



**g** glossary

### Maturity date

The date on which a mortgage loan is scheduled to be paid in full, as stated in the note.

*Source: Federal Trade Commission*

**did you know?**

### 61%

61% of CHFA homeowners in 2016 were Millennials.

**interactive intersection**

### How to get a CHFA loan

Check out our step-by-step video

## five steps to getting a home loan

So, you have made the decision to buy a home! Congratulations!

Now what?

We recommend these five steps to get a home loan and become a homeowner.

- 1. Determine your credit score**

Your credit score is an important qualification for mortgage programs. You may obtain your credit score from any of the three major credit bureaus: [Experian](#), [TransUnion LLC](#), or [Equifax](#).
- 2. Decide how much you can afford**

Use CHFA's [mortgage calculators](#) to help you determine upfront costs, down payment, and monthly payments.
- 3. Take a homebuyer education course**

CHFA sponsors [homebuyer education classes](#) statewide and online.
- 4. Figure out what type of loan you need**

There are several home loan programs available to fit various needs. Research your options and decide what's best for you.
- 5. Contact a lender**


Choose a trustworthy lender who will look at your monthly income, credit history, and debt to confirm how much you may qualify for, and recommend the best loan program for your needs.

For more information, reference the Consumer Financial Protection Bureau's [Your Home Loan Toolkit, A Step-by-Step Guide](#).


## metro caring: more than a food bank

CHFA recently held a donation drive to collect non-perishable goods to donate to Metro Caring, local organization dedicated to preventing hunger in Denver. CHFA staff donated 130 pounds of food and \$35 in King Soopers gift cards.

According to its website, Metro Caring receives and distributes more than 2.3 million pounds of nutritious food each year. In addition to its free, fresh-foods market, Metro Caring offers nutrition and gardening education, and tools for self-sufficiency such as its Seeds for Success job training program, financial literacy education, and statewide ID procurement. More than 300 volunteers contribute to its daily operations each week. If you are interested in becoming involved, visit [metrocaring.org](http://metrocaring.org).




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