

Multi Family Project Bonds of Indenture of Trust: MF 2000 Series A,B MF 2001 Series A MF 2002 Series A,C MF 2003 Series A MF 2004 Series A MF 2005 Series A,B MF 2006 Series A MF 2007 Series B MF 2008 Series A,B,C MF 2009 Series A

Colorado Housing and Finance Authority
Multi Family Disclosure Report

As of 10/1/2011

| | Bonds Outstanding | Outstanding Mortgage Principal Balance | Number of Loans Outstanding | Investment Balances | Net Assets | Bonds By Class | Bonds Outstanding |
|--------|-------------------|---|--------------------------------|---------------------|-------------|-------------------|----------------------|
| MFPO0A | 18,110,000 | 9,158,486 | 19 | 13,827,092 | 4,875,578 | I | 541,630,000 |
| MFPO0B | 25,410,000 | 25,586,232 | 4 | 3,085,542 | 3,261,774 | II | 254,305,000 |
| MFPO1A | 22,710,000 | 20,758,004 | 8 | 2,360,203 | 408,207 | III | 1,700,000 |
| MFPO2A | 22,150,000 | 22,105,050 | 11 | 5,303,547 | 5,258,597 | Total | 797,635,000 |
| MFPO2C | 109,075,000 | 102,806,287 | 35 | 19,557,439 | 13,288,726 | | |
| MFPO3A | 37,210,000 | 45,334,734 | 63 | 13,896,669 | 22,021,403 | | |
| MFPO4A | 73,255,000 | 57,170,279 | 39 | 19,587,414 | 3,502,693 | | |
| MFPO5A | 63,730,000 | 55,132,485 | 33 | 12,917,035 | 4,319,520 | | |
| MFPO5B | 25,065,000 | 23,382,576 | 19 | 2,568,743 | 886,319 | | |
| MFPO6A | 51,815,000 | 48,984,925 | 74 | 1,734,210 | (1,095,865) | | |
| MFPO7B | 78,545,000 | 63,752,756 | 76 | 16,445,267 | 1,653,023 | | |
| MFPO8A | 30,775,000 | 26,737,746 | 22 | 6,324,146 | 2,286,892 | | |
| MFPO8B | 163,505,000 | 163,596,224 | 6 | 5,585,864 | 5,677,088 | | |
| MFPO8C | 34,650,000 | 31,645,619 | 22 | 6,663,519 | 3,659,138 | | |
| MFPO9A | 41,630,000 | 37,241,455 | 21 | 4,025,327 | (363,218) | | |
| TOTAL | 797,635,000 | 733,392,858 | 452 | 133,882,017 | 69,639,875 | | |

Trustee Bank: WELLS FARGO BANK WEST, NA

Contact: Debra Rayman

Telephone: (303) 863-6168

Program Administrator: Colorado Housing and Finance Authority

Contact: Trina Nguyen

Telephone: (303) 297-7397

DELINQUENCY & FORECLOSURE INFORMATION:

| Investor Name | Participation % | Company Name | Cur. Prin. Bal. | Days Deli. |
|---------------|-----------------|--------------------------------|-----------------|------------|
| MFP04A | 100.00 % | DR STEVEN J ZAPIEN DDS INC | \$129,070 | 61 |
| MFP04A | 100.00 % | DENNIS ANDERSON | \$557,910 | 852 |
| MFP06A | 100.00 % | TO-MI LLC | \$271,678 | 1,522 |
| MFP06A | 100.00 % | I3MG LLC | \$615,730 | 852 |
| MFP07B | 100.00 % | MAD LLC | \$759,577 | 518 |
| MFP07B | 100.00 % | ABBOTT PROPERTIES LLC | \$258,405 | 92 |
| MFP07B | 100.00 % | JACB LLC | \$565,388 | 273 |
| MFP07B | 100.00 % | HEIDI FAY | \$325,323 | 183 |
| MFP07B | 100.00 % | CHRISTOPHER BURNER | \$343,868 | 913 |
| MFP07B | 100.00 % | BRAVO ENTERPRISES LLC | \$1,211,477 | 548 |
| MFP07B | 100.00 % | SWANSON FAMILY ENTERPRISES LLC | \$413,114 | 122 |
| | | | \$5,451,540 | |

BONDS OUTSTANDING

MF 2000 Series A

| Series | Class | Tax Status | Maturity Date | CUSIP | Interest Rate | Swap Rate | Original Issue Amount | Outstanding Principal | Principal Matured | Principal Redemptions | Hedged Principal Outstanding | Unhedged Principal Outstanding |
|-----------|-------|------------|---------------|-----------|---------------|-----------|-----------------------|-----------------------|-------------------|-----------------------|------------------------------|--------------------------------|
| MFP00A-1a | I | non-AMT | 10/01/2030 | 1964785T4 | Variable | 5.23500 % | \$56,195,000 | \$11,030,000 | \$0 | \$45,165,000 | \$12,750,000 | (\$1,720,000) |
| MFP00A-1b | III | non-AMT | 04/01/2030 | 1964785U1 | Variable | | \$18,500,000 | \$0 | \$0 | \$18,500,000 | - | - |
| MFP00A-2 | I | non-AMT | 04/01/2020 | 196479AX7 | Variable | 5.80000 % | \$11,545,000 | \$7,080,000 | \$0 | \$4,465,000 | \$7,080,000 | \$0 |
| MFP00A-3 | II | non-AMT | 10/01/2032 | 1964785R8 | 6.15000% | | \$6,700,000 | \$0 | \$0 | \$6,700,000 | - | - |
| MFP00A-4 | I | Taxable | 04/01/2002 | 1964785S6 | 7.28000% | | \$3,640,000 | \$0 | \$3,640,000 | \$0 | - | - |
| | | | | | | | \$96,580,000 | \$18,110,000 | \$3,640,000 | \$74,830,000 | \$19,830,000 | (\$1,720,000) |

MF 2000 Series B

| Series | Class | Tax Status | Maturity Date | CUSIP | Interest Rate | Swap Rate | Original Issue Amount | Outstanding Principal | Principal Matured | Principal Redemptions | Hedged Principal Outstanding | Unhedged Principal Outstanding |
|-----------|-------|------------|---------------|-----------|---------------|-----------|-----------------------|-----------------------|-------------------|-----------------------|------------------------------|--------------------------------|
| MFP00B-1 | I | Taxable | 10/01/2020 | 1964786Y2 | Variable | 7.39000 % | \$7,780,000 | \$5,095,000 | \$2,685,000 | \$0 | \$5,095,000 | \$0 |
| MFP00B-2 | I | AMT | 10/01/2032 | 1964786Z9 | 6.00000% | | \$7,870,000 | \$7,870,000 | \$0 | \$0 | - | - |
| MFP00B-2 | I | AMT | 10/01/2039 | 1964787A3 | 6.10000% | | \$6,010,000 | \$6,010,000 | \$0 | \$0 | - | - |
| MFP00B-3 | I | AMT | 10/01/2035 | 1964787B1 | Variable | | \$5,000,000 | \$1,720,000 | \$0 | \$3,280,000 | - | - |
| MFP00B-4a | I | non-AMT | 04/01/2031 | 1964787C9 | 5.90000% | | \$3,105,000 | \$3,020,000 | \$0 | \$85,000 | - | - |
| MFP00B-4a | I | non-AMT | 04/01/2042 | 1964787D7 | 6.00000% | | \$1,740,000 | \$1,695,000 | \$0 | \$45,000 | - | - |
| MFP00B-4b | III | non-AMT | 10/01/2002 | 1964787E5 | 4.70000% | | \$370,000 | \$0 | \$370,000 | \$0 | - | - |
| | | | | | | | \$31,875,000 | \$25,410,000 | \$3,055,000 | \$3,410,000 | \$5,095,000 | \$0 |

MF 2001 Series A

| Series | Class | Tax Status | Maturity Date | CUSIP | Interest Rate | Swap Rate | Original Issue Amount | Outstanding Principal | Principal Matured | Principal Redemptions | Hedged Principal Outstanding | Unhedged Principal Outstanding |
|-----------|-------|------------|---------------|-----------|---------------|-----------|-----------------------|-----------------------|-------------------|-----------------------|------------------------------|--------------------------------|
| MFP01A-1 | I | AMT | 10/01/2011 | 1964787N5 | 4.75000% | | \$1,980,000 | \$0 | \$1,425,000 | \$555,000 | - | - |
| MFP01A-1 | I | AMT | 10/01/2023 | 1964787P0 | 5.40000% | | \$4,950,000 | \$3,300,000 | \$0 | \$1,650,000 | - | - |
| MFP01A-1 | I | AMT | 04/01/2031 | 1964787Q8 | 5.50000% | | \$5,060,000 | \$3,380,000 | \$0 | \$1,680,000 | - | - |
| MFP01A-1 | I | AMT | 04/01/2043 | 1964787R6 | 5.55000% | | \$12,360,000 | \$8,255,000 | \$0 | \$4,105,000 | - | - |
| MFP01A-2a | II | non-AMT | 10/01/2002 | 196479CL1 | 2.35000% | | \$65,000 | \$0 | \$65,000 | \$0 | - | - |
| MFP01A-2a | II | non-AMT | 10/01/2003 | 196479CM9 | 2.75000% | | \$165,000 | \$0 | \$165,000 | \$0 | - | - |
| MFP01A-2a | II | non-AMT | 10/01/2004 | 196479CN7 | 3.15000% | | \$175,000 | \$0 | \$175,000 | \$0 | - | - |
| MFP01A-2a | II | non-AMT | 10/01/2005 | 196479CP2 | 0.30500% | | \$185,000 | \$0 | \$155,000 | \$30,000 | - | - |
| MFP01A-2a | II | non-AMT | 10/01/2006 | 196479CQ0 | 3.80000% | | \$205,000 | \$0 | \$165,000 | \$40,000 | - | - |
| MFP01A-2a | II | non-AMT | 10/01/2007 | 196479CR8 | 4.05000% | | \$210,000 | \$0 | \$0 | \$210,000 | - | - |
| MFP01A-2a | II | non-AMT | 10/01/2008 | 196479CS6 | 4.25000% | | \$250,000 | \$0 | \$210,000 | \$40,000 | - | - |
| MFP01A-2a | II | non-AMT | 10/01/2009 | 196479CT4 | 4.40000% | | \$265,000 | \$0 | \$215,000 | \$50,000 | - | - |
| MFP01A-2a | II | non-AMT | 10/01/2010 | 196479CU1 | 4.50000% | | \$275,000 | \$0 | \$225,000 | \$50,000 | - | - |
| MFP01A-2a | II | non-AMT | 10/01/2011 | 196479CV9 | 4.60000% | | \$290,000 | \$0 | \$240,000 | \$50,000 | - | - |
| MFP01A-2a | II | non-AMT | 10/01/2023 | 196479CW7 | 5.30000% | | \$4,335,000 | \$3,015,000 | \$0 | \$1,320,000 | - | - |
| MFP01A-2a | II | non-AMT | 10/01/2032 | 196479CX5 | 5.37500% | | \$4,390,000 | \$3,060,000 | \$0 | \$1,330,000 | - | - |
| MFP01A-2b | III | non-AMT | 10/01/2011 | 1964787S4 | 4.90000% | | \$450,000 | \$0 | \$280,000 | \$170,000 | - | - |
| MFP01A-2b | III | non-AMT | 10/01/2022 | 1964787T2 | 5.55000% | | \$1,090,000 | \$755,000 | \$0 | \$335,000 | - | - |
| MFP01A-2b | III | non-AMT | 10/01/2032 | 1964787U9 | 5.65000% | | \$1,350,000 | \$945,000 | \$0 | \$405,000 | - | - |
| | | | | | | | \$38,050,000 | \$22,710,000 | \$3,320,000 | \$12,020,000 | \$0 | \$0 |

MF 2002 Series A

| Series | Class | Tax Status | Maturity Date | CUSIP | Interest Rate | Swap Rate | Original Issue Amount | Outstanding Principal | Principal Matured | Principal Redemptions | Hedged Principal Outstanding | Unhedged Principal Outstanding |
|----------|-------|------------|---------------|-----------|---------------|-----------|-----------------------|-----------------------|--------------------|-----------------------|------------------------------|--------------------------------|
| MFP02A-1 | I | AMT | 10/01/2022 | 196479EN5 | Variable | 5.10000 % | \$9,410,000 | \$9,400,000 | \$0 | \$10,000 | \$9,410,000 | (\$10,000) |
| MFP02A-2 | I | AMT | 10/01/2003 | 196479DN6 | 2.65000% | | \$350,000 | \$0 | \$350,000 | \$0 | - | - |
| MFP02A-2 | I | AMT | 10/01/2004 | 196479DP1 | 3.15000% | | \$370,000 | \$0 | \$370,000 | \$0 | - | - |
| MFP02A-2 | I | AMT | 10/01/2005 | 196479DQ9 | 3.60000% | | \$380,000 | \$0 | \$380,000 | \$0 | - | - |
| MFP02A-2 | I | AMT | 10/01/2006 | 196479DR7 | 0.30900% | | \$390,000 | \$0 | \$390,000 | \$0 | - | - |
| MFP02A-2 | I | AMT | 10/01/2007 | 196479DS5 | 4.20000% | | \$400,000 | \$0 | \$400,000 | \$0 | - | - |
| MFP02A-2 | I | AMT | 10/01/2008 | 196479DT3 | 4.45000% | | \$410,000 | \$0 | \$410,000 | \$0 | - | - |
| MFP02A-2 | I | AMT | 10/01/2009 | 196479DU0 | 4.65000% | | \$420,000 | \$0 | \$420,000 | \$0 | - | - |
| MFP02A-2 | I | AMT | 10/01/2010 | 196479DV8 | 4.75000% | | \$430,000 | \$0 | \$430,000 | \$0 | - | - |
| MFP02A-2 | I | AMT | 10/01/2011 | 196479DW6 | 4.85000% | | \$440,000 | \$0 | \$435,000 | \$5,000 | - | - |
| MFP02A-3 | II | AMT | 04/01/2042 | 196479DX4 | 5.70000% | | \$2,985,000 | \$2,980,000 | \$0 | \$5,000 | - | - |
| MFP02A-3 | II | AMT | 10/01/2042 | 196479DY2 | 5.70000% | | \$2,750,000 | \$2,745,000 | \$0 | \$5,000 | - | - |
| MFP02A-4 | I | non-AMT | 10/01/2030 | 196479EP0 | Variable | | \$19,450,000 | \$7,025,000 | \$0 | \$12,425,000 | - | - |
| MFP02A-5 | I | AMT | 10/01/2003 | 196479DZ9 | 2.45000% | | \$50,000 | \$0 | \$50,000 | \$0 | - | - |
| MFP02A-5 | I | AMT | 10/01/2004 | 196479EA3 | 2.90000% | | \$110,000 | \$0 | \$110,000 | \$0 | - | - |
| MFP02A-5 | I | AMT | 10/01/2005 | 196479EB1 | 3.40000% | | \$110,000 | \$0 | \$0 | \$110,000 | - | - |
| MFP02A-5 | I | AMT | 10/01/2006 | 196479EC9 | 3.70000% | | \$115,000 | \$0 | \$0 | \$115,000 | - | - |
| MFP02A-5 | I | AMT | 10/01/2007 | 196479ED7 | 4.00000% | | \$120,000 | \$0 | \$0 | \$120,000 | - | - |
| MFP02A-5 | I | AMT | 10/01/2008 | 196479EE5 | 4.20000% | | \$125,000 | \$0 | \$0 | \$125,000 | - | - |
| MFP02A-5 | I | AMT | 10/01/2009 | 196479EF2 | 4.40000% | | \$130,000 | \$0 | \$0 | \$130,000 | - | - |
| MFP02A-5 | I | AMT | 10/01/2010 | 196479EG0 | 4.50000% | | \$140,000 | \$0 | \$0 | \$140,000 | - | - |
| MFP02A-5 | I | AMT | 10/01/2011 | 196479EH8 | 4.60000% | | \$140,000 | \$0 | \$0 | \$140,000 | - | - |
| MFP02A-5 | I | AMT | 10/01/2012 | 196479EJ4 | 4.70000% | | \$150,000 | \$0 | \$0 | \$150,000 | - | - |
| MFP02A-5 | I | AMT | 10/01/2013 | 196479EK1 | 4.80000% | | \$160,000 | \$0 | \$0 | \$160,000 | - | - |
| MFP02A-5 | I | AMT | 10/01/2022 | 196479EL9 | 5.35000% | | \$1,865,000 | \$0 | \$0 | \$1,865,000 | - | - |
| MFP02A-5 | I | AMT | 10/01/2033 | 196479EM7 | 4.50000% | | \$6,605,000 | \$0 | \$0 | \$6,605,000 | - | - |
| | | | | | | | \$48,005,000 | \$22,150,000 | \$3,745,000 | \$22,110,000 | \$9,410,000 | (\$10,000) |

MF 2002 Series C

| Series | Class | Tax Status | Maturity Date | CUSIP | Interest Rate | Swap Rate | Original Issue Amount | Outstanding Principal | Principal Matured | Principal Redemptions | Hedged Principal Outstanding | Unhedged Principal Outstanding |
|----------|-------|------------|---------------|-----------|---------------|-----------|-----------------------|-----------------------|-------------------|-----------------------|------------------------------|--------------------------------|
| MFP02C-1 | I | Taxable | 10/01/2032 | 196479FN4 | Variable | | \$10,920,000 | \$9,535,000 | \$1,385,000 | \$0 | - | - |
| MFP02C-2 | I | AMT | 10/01/2032 | 196479FP9 | Variable | 5.12400 % | \$70,715,000 | \$59,510,000 | \$0 | \$11,205,000 | \$59,510,000 | \$0 |
| MFP02C-3 | I | AMT | 10/01/2005 | 196479FR5 | 2.85000% | | \$855,000 | \$0 | \$855,000 | \$0 | - | - |
| MFP02C-3 | I | AMT | 04/01/2006 | 196479FS3 | 3.15000% | | \$865,000 | \$0 | \$865,000 | \$0 | - | - |
| MFP02C-3 | I | AMT | 10/01/2006 | 196479FT1 | 3.15000% | | \$880,000 | \$0 | \$850,000 | \$30,000 | - | - |
| MFP02C-3 | I | AMT | 04/01/2007 | 196479FU8 | 3.50000% | | \$890,000 | \$0 | \$860,000 | \$30,000 | - | - |
| MFP02C-3 | I | AMT | 10/01/2007 | 196479FV6 | 3.50000% | | \$905,000 | \$0 | \$870,000 | \$35,000 | - | - |
| MFP02C-3 | I | AMT | 04/01/2008 | 196479FW4 | 3.95000% | | \$915,000 | \$0 | \$880,000 | \$35,000 | - | - |
| MFP02C-3 | I | AMT | 10/01/2008 | 196479FX2 | 3.95000% | | \$930,000 | \$0 | \$895,000 | \$35,000 | - | - |
| MFP02C-3 | I | AMT | 04/01/2009 | 196479FY0 | 4.15000% | | \$945,000 | \$0 | \$910,000 | \$35,000 | - | - |
| MFP02C-3 | I | AMT | 10/01/2009 | 196479FZ7 | 4.15000% | | \$965,000 | \$0 | \$930,000 | \$35,000 | - | - |
| MFP02C-3 | I | AMT | 04/01/2010 | 196479GA1 | 4.35000% | | \$980,000 | \$0 | \$795,000 | \$185,000 | - | - |
| MFP02C-3 | I | AMT | 10/01/2010 | 196479GB9 | 4.35000% | | \$1,000,000 | \$0 | \$815,000 | \$185,000 | - | - |
| MFP02C-3 | I | AMT | 04/01/2011 | 196479GC7 | 4.45000% | | \$1,020,000 | \$0 | \$825,000 | \$195,000 | - | - |
| MFP02C-3 | I | AMT | 10/01/2011 | 196479GD5 | 4.45000% | | \$1,040,000 | \$0 | \$840,000 | \$200,000 | - | - |
| MFP02C-3 | I | AMT | 04/01/2012 | 196479GE3 | 4.55000% | | \$1,060,000 | \$855,000 | \$0 | \$205,000 | - | - |
| MFP02C-3 | I | AMT | 10/01/2012 | 196479GF0 | 4.55000% | | \$1,080,000 | \$870,000 | \$0 | \$210,000 | - | - |
| MFP02C-3 | I | AMT | 04/01/2013 | 196479GG8 | 4.65000% | | \$1,100,000 | \$890,000 | \$0 | \$210,000 | - | - |
| MFP02C-3 | I | AMT | 10/01/2013 | 196479GH6 | 4.65000% | | \$1,120,000 | \$905,000 | \$0 | \$215,000 | - | - |
| MFP02C-4 | I | non-AMT | 10/01/2032 | 196479FQ7 | Variable | 5.04400 % | \$31,960,000 | \$31,960,000 | \$0 | \$0 | \$31,960,000 | \$0 |
| MFP02C-5 | I | non-AMT | 10/01/2005 | 196479GJ2 | 2.55000% | | \$395,000 | \$0 | \$355,000 | \$40,000 | - | - |
| MFP02C-5 | I | non-AMT | 04/01/2006 | 196479GK9 | 2.85000% | | \$400,000 | \$0 | \$360,000 | \$40,000 | - | - |
| MFP02C-5 | I | non-AMT | 10/01/2006 | 196479GL7 | 2.85000% | | \$405,000 | \$0 | \$365,000 | \$40,000 | - | - |
| MFP02C-5 | I | non-AMT | 04/01/2007 | 196479GM5 | 3.20000% | | \$410,000 | \$0 | \$370,000 | \$40,000 | - | - |
| MFP02C-5 | I | non-AMT | 10/01/2007 | 196479GN3 | 3.20000% | | \$415,000 | \$0 | \$375,000 | \$40,000 | - | - |
| MFP02C-5 | I | non-AMT | 04/01/2008 | 196479GP8 | 3.60000% | | \$420,000 | \$0 | \$380,000 | \$40,000 | - | - |
| MFP02C-5 | I | non-AMT | 10/01/2008 | 196479GQ6 | 3.60000% | | \$425,000 | \$0 | \$380,000 | \$45,000 | - | - |
| MFP02C-5 | I | non-AMT | 04/01/2009 | 196479GR4 | 3.80000% | | \$435,000 | \$0 | \$390,000 | \$45,000 | - | - |
| MFP02C-5 | I | non-AMT | 10/01/2009 | 196479GS2 | 3.80000% | | \$440,000 | \$0 | \$395,000 | \$45,000 | - | - |
| MFP02C-5 | I | non-AMT | 04/01/2010 | 196479GT0 | 4.00000% | | \$450,000 | \$0 | \$295,000 | \$155,000 | - | - |
| MFP02C-5 | I | non-AMT | 10/01/2010 | 196479GU7 | 4.00000% | | \$455,000 | \$0 | \$295,000 | \$160,000 | - | - |

MF 2002 Series C

| Series | Class | Tax Status | Maturity Date | CUSIP | Interest Rate | Swap Rate | Original Issue Amount | Outstanding Principal | Principal Matured | Principal Redemptions | Hedged Principal Outstanding | Unhedged Principal Outstanding |
|----------|-------|------------|---------------|-----------|---------------|-----------|-----------------------|-----------------------|-------------------|-----------------------|------------------------------|--------------------------------|
| MFP02C-5 | I | non-AMT | 04/01/2011 | 196479GV5 | 4.10000% | | \$465,000 | \$0 | \$305,000 | \$160,000 | - | - |
| MFP02C-5 | I | non-AMT | 10/01/2011 | 196479GW3 | 4.10000% | | \$475,000 | \$0 | \$305,000 | \$170,000 | - | - |
| MFP02C-5 | I | non-AMT | 04/01/2012 | 196479GX1 | 4.20000% | | \$485,000 | \$315,000 | \$0 | \$170,000 | - | - |
| MFP02C-5 | I | non-AMT | 10/01/2012 | 196479GY9 | 4.20000% | | \$490,000 | \$320,000 | \$0 | \$170,000 | - | - |
| MFP02C-5 | I | non-AMT | 04/01/2013 | 196479GZ6 | 4.30000% | | \$500,000 | \$325,000 | \$0 | \$175,000 | - | - |
| MFP02C-5 | I | non-AMT | 10/01/2013 | 196479HA0 | 4.30000% | | \$510,000 | \$330,000 | \$0 | \$180,000 | - | - |
| MFP02C-6 | II | non-AMT | 04/01/2042 | 196479HB8 | 5.30000% | | \$3,000,000 | \$1,955,000 | \$0 | \$1,045,000 | - | - |
| MFP02C-6 | II | non-AMT | 10/01/2042 | 196479HC6 | 5.30000% | | \$2,000,000 | \$1,305,000 | \$0 | \$695,000 | - | - |
| | | | | | | | \$142,720,000 | \$109,075,000 | \$17,145,000 | \$16,500,000 | \$91,470,000 | \$0 |

MF 2003 Series A

| Series | Class | Tax Status | Maturity Date | CUSIP | Interest Rate | Swap Rate | Original Issue Amount | Outstanding Principal | Principal Matured | Principal Redemptions | Hedged Principal Outstanding | Unhedged Principal Outstanding |
|----------|-------|------------|---------------|-----------|---------------|-----------|-----------------------|-----------------------|-------------------|-----------------------|------------------------------|--------------------------------|
| MFP03A-1 | I | Taxable | 10/01/2033 | 196479HT9 | Variable | 4.55500 % | \$37,415,000 | \$27,410,000 | \$0 | \$10,005,000 | \$2,124,000 | \$25,286,000 |
| MFP03A-2 | II | Taxable | 10/01/2033 | 196479HU6 | Variable | | \$11,365,000 | \$9,800,000 | \$0 | \$1,565,000 | - | - |
| | | | | | | | \$48,780,000 | \$37,210,000 | \$0 | \$11,570,000 | \$2,124,000 | \$25,286,000 |

MF 2004 Series A

| Series | Class | Tax Status | Maturity Date | CUSIP | Interest Rate | Swap Rate | Original Issue Amount | Outstanding Principal | Principal Matured | Principal Redemptions | Hedged Principal Outstanding | Unhedged Principal Outstanding |
|----------|-------|------------|---------------|-----------|---------------|-----------|-----------------------|-----------------------|-------------------|-----------------------|------------------------------|--------------------------------|
| MFP04A-1 | I | Taxable | 10/01/2034 | 196479JL4 | Variable | 5.52810 % | \$66,280,000 | \$54,140,000 | \$0 | \$12,140,000 | \$50,675,000 | \$3,465,000 |
| MFP04A-2 | I | AMT | 04/01/2045 | 196479JM2 | Variable | 4.88400 % | \$10,785,000 | \$10,785,000 | \$0 | \$0 | \$10,785,000 | \$0 |
| MFP04A-3 | II | non-AMT | 10/01/2005 | 196479JN0 | 1.70000% | | \$355,000 | \$0 | \$355,000 | \$0 | - | - |
| MFP04A-3 | II | non-AMT | 10/01/2006 | 196479JP5 | 1.95000% | | \$380,000 | \$0 | \$380,000 | \$0 | - | - |
| MFP04A-3 | II | non-AMT | 10/01/2007 | 196479JQ3 | 2.30000% | | \$390,000 | \$0 | \$390,000 | \$0 | - | - |
| MFP04A-3 | II | non-AMT | 10/01/2008 | 196479JR1 | 2.60000% | | \$395,000 | \$0 | \$395,000 | \$0 | - | - |
| MFP04A-3 | II | non-AMT | 10/01/2009 | 196479JS9 | 2.95000% | | \$405,000 | \$0 | \$405,000 | \$0 | - | - |
| MFP04A-3 | II | non-AMT | 10/01/2010 | 196479JT7 | 3.15000% | | \$420,000 | \$0 | \$420,000 | \$0 | - | - |
| MFP04A-3 | II | non-AMT | 10/01/2011 | 196479JU4 | 3.40000% | | \$435,000 | \$0 | \$390,000 | \$45,000 | - | - |
| MFP04A-3 | II | non-AMT | 10/01/2012 | 196479JV2 | 3.60000% | | \$445,000 | \$400,000 | \$0 | \$45,000 | - | - |
| MFP04A-3 | II | non-AMT | 10/01/2013 | 196479JW0 | 3.75000% | | \$465,000 | \$420,000 | \$0 | \$45,000 | - | - |
| MFP04A-3 | II | non-AMT | 10/01/2014 | 196479JX8 | 3.90000% | | \$480,000 | \$430,000 | \$0 | \$50,000 | - | - |
| MFP04A-3 | II | non-AMT | 10/01/2017 | 196479JY6 | 4.25000% | | \$1,575,000 | \$1,415,000 | \$0 | \$160,000 | - | - |
| MFP04A-3 | II | non-AMT | 10/01/2024 | 196479JZ3 | 4.60000% | | \$3,760,000 | \$3,380,000 | \$0 | \$380,000 | - | - |
| MFP04A-3 | II | non-AMT | 10/01/2034 | 196479KA6 | 4.80000% | | \$2,545,000 | \$2,285,000 | \$0 | \$260,000 | - | - |
| | | | | | | | \$89,115,000 | \$73,255,000 | \$2,735,000 | \$13,125,000 | \$61,460,000 | \$3,465,000 |

MF 2005 Series A

| Series | Class | Tax Status | Maturity Date | CUSIP | Interest Rate | Swap Rate | Original Issue Amount | Outstanding Principal | Principal Matured | Principal Redemptions | Hedged Principal Outstanding | Unhedged Principal Outstanding |
|----------|-------|------------|---------------|-----------|---------------|-----------|-----------------------|-----------------------|-------------------|-----------------------|------------------------------|--------------------------------|
| MFP05A-1 | I | Taxable | 04/01/2036 | 196479KN8 | Variable | 5.82000 % | \$33,740,000 | \$30,055,000 | \$0 | \$3,685,000 | \$21,250,000 | \$8,805,000 |
| MFP05A-2 | I | non-AMT | 04/01/2036 | 196479KP3 | Variable | 4.28500 % | \$22,235,000 | \$17,855,000 | \$4,345,000 | \$35,000 | \$17,855,000 | \$0 |
| MFP05A-3 | II | AMT | 04/01/2040 | 196479KQ1 | Variable | 4.65600 % | \$40,275,000 | \$15,820,000 | \$1,755,000 | \$22,700,000 | \$12,400,000 | \$3,420,000 |
| | | | | | | | \$96,250,000 | \$63,730,000 | \$6,100,000 | \$26,420,000 | \$51,505,000 | \$12,225,000 |

MF 2005 Series B

| Series | Class | Tax Status | Maturity Date | CUSIP | Interest Rate | Swap Rate | Original Issue Amount | Outstanding Principal | Principal Matured | Principal Redemptions | Hedged Principal Outstanding | Unhedged Principal Outstanding |
|----------|-------|------------|---------------|-----------|---------------|-----------|-----------------------|-----------------------|-------------------|-----------------------|------------------------------|--------------------------------|
| MFP05B-1 | I | Taxable | 04/01/2040 | 196479LB3 | Variable | 5.23500 % | \$16,550,000 | \$14,855,000 | \$0 | \$1,695,000 | \$13,180,000 | \$1,675,000 |
| MFP05B-2 | I | AMT | 10/01/2040 | 196479LC1 | Variable | 4.73500 % | \$10,820,000 | \$10,210,000 | \$610,000 | \$0 | \$9,340,000 | \$870,000 |
| MFP05B-3 | I | non-AMT | 10/01/2036 | 196479LD9 | Variable | | \$6,000,000 | \$0 | \$120,000 | \$5,880,000 | - | - |
| | | | | | | | \$33,370,000 | \$25,065,000 | \$730,000 | \$7,575,000 | \$22,520,000 | \$2,545,000 |

MF 2006 Series A

| Series | Class | Tax Status | Maturity Date | CUSIP | Interest Rate | Swap Rate | Original Issue Amount | Outstanding Principal | Principal Matured | Principal Redemptions | Hedged Principal Outstanding | Unhedged Principal Outstanding |
|----------|-------|------------|---------------|-----------|---------------|-----------|-----------------------|-----------------------|-------------------|-----------------------|------------------------------|--------------------------------|
| MFP06A-1 | I | Taxable | 10/01/2036 | 196479SU4 | Variable | 5.71000 % | \$57,130,000 | \$51,815,000 | \$0 | \$5,315,000 | \$41,550,000 | \$10,265,000 |
| MFP06A-2 | I | AMT | 10/01/2041 | 196479LW7 | Variable | | \$34,515,000 | \$0 | \$1,015,000 | \$33,500,000 | - | - |
| MFP06A-3 | III | non-AMT | 10/01/2036 | 196479LX5 | Variable | | \$22,055,000 | \$0 | \$1,325,000 | \$20,730,000 | - | - |
| | | | | | | | \$113,700,000 | \$51,815,000 | \$2,340,000 | \$59,545,000 | \$41,550,000 | \$10,265,000 |

MF 2007 Series B

| Series | Class | Tax Status | Maturity Date | CUSIP | Interest Rate | Swap Rate | Original Issue Amount | Outstanding Principal | Principal Matured | Principal Redemptions | Hedged Principal Outstanding | Unhedged Principal Outstanding |
|----------|-------|------------|---------------|-----------|---------------|-----------|-----------------------|-----------------------|-------------------|-----------------------|------------------------------|--------------------------------|
| MFP07B-1 | I | Taxable | 10/01/2038 | 196479MD8 | Variable | 5.64000 % | \$55,710,000 | \$52,505,000 | \$0 | \$3,205,000 | \$43,660,000 | \$8,845,000 |
| MFP07B-2 | I | AMT | 04/01/2038 | 196479ME6 | Variable | 4.65100 % | \$31,170,000 | \$14,380,000 | \$585,000 | \$16,205,000 | \$14,190,000 | \$190,000 |
| MFP07B-3 | I | non-AMT | 04/01/2038 | 196479MF3 | Variable | 4.88050 % | \$16,865,000 | \$11,660,000 | \$415,000 | \$4,790,000 | \$9,460,000 | \$2,200,000 |
| | | | | | | | \$103,745,000 | \$78,545,000 | \$1,000,000 | \$24,200,000 | \$67,310,000 | \$11,235,000 |

MF 2008 Series A

| Series | Class | Tax Status | Maturity Date | CUSIP | Interest Rate | Swap Rate | Original Issue Amount | Outstanding Principal | Principal Matured | Principal Redemptions | Hedged Principal Outstanding | Unhedged Principal Outstanding |
|----------|-------|------------|---------------|-----------|---------------|-----------|-----------------------|-----------------------|-------------------|-----------------------|------------------------------|--------------------------------|
| MFP08A-1 | II | Taxable | 04/01/2029 | 196479MG1 | Variable | 5.13000 % | \$23,090,000 | \$22,095,000 | \$0 | \$995,000 | \$15,200,000 | \$6,895,000 |
| MFP08A-2 | II | AMT | 04/01/2043 | 196479MH9 | Variable | 4.45400 % | \$9,645,000 | \$8,680,000 | \$485,000 | \$480,000 | \$7,630,000 | \$1,050,000 |
| | | | | | | | \$32,735,000 | \$30,775,000 | \$485,000 | \$1,475,000 | \$22,830,000 | \$7,945,000 |

MF 2008 Series B

| Series | Class | Tax Status | Maturity Date | CUSIP | Interest Rate | Swap Rate | Original Issue Amount | Outstanding Principal | Principal Matured | Principal Redemptions | Hedged Principal Outstanding | Unhedged Principal Outstanding |
|--------|-------|------------|---------------|-----------|---------------|-----------|-----------------------|-----------------------|-------------------|-----------------------|------------------------------|--------------------------------|
| MFP08B | II | Taxable | 05/01/2052 | 196479MJ5 | Variable | 5.20710 % | \$165,565,000 | \$163,505,000 | \$0 | \$2,060,000 | \$162,685,000 | \$820,000 |
| | | | | | | | \$165,565,000 | \$163,505,000 | \$0 | \$2,060,000 | \$162,685,000 | \$820,000 |

MF 2008 Series C

| Series | Class | Tax Status | Maturity Date | CUSIP | Interest Rate | Swap Rate | Original Issue Amount | Outstanding Principal | Principal Matured | Principal Redemptions | Hedged Principal Outstanding | Unhedged Principal Outstanding |
|----------|-------|------------|---------------|-----------|---------------|-----------|-----------------------|-----------------------|-------------------|-----------------------|------------------------------|--------------------------------|
| MFP08C-1 | I | Taxable | 10/01/2038 | 196479PP8 | Variable | 5.12400 % | \$13,000,000 | \$13,000,000 | \$0 | \$0 | \$11,205,000 | \$1,795,000 |
| MFP08C-2 | I | AMT | 10/01/2021 | 196479PQ6 | Variable | | \$5,725,000 | \$5,610,000 | \$115,000 | \$0 | - | - |
| MFP08C-3 | I | non-AMT | 10/01/2038 | 196479PR4 | Variable | 4.34000 % | \$12,055,000 | \$11,710,000 | \$345,000 | \$0 | \$7,700,000 | \$4,010,000 |
| MFP08C-4 | I | non-AMT | 04/01/2029 | 196479PS2 | Variable | | \$10,780,000 | \$4,330,000 | \$450,000 | \$6,000,000 | - | - |
| | | | | | | | \$41,560,000 | \$34,650,000 | \$910,000 | \$6,000,000 | \$18,905,000 | \$5,805,000 |

MF 2009 Series A

| Series | Class | Tax Status | Maturity Date | CUSIP | Interest Rate | Swap Rate | Original Issue Amount | Outstanding Principal | Principal Matured | Principal Redemptions | Hedged Principal Outstanding | Unhedged Principal Outstanding |
|----------|-------|------------|---------------|-----------|---------------|-----------|-----------------------|-----------------------|-------------------|-----------------------|------------------------------|--------------------------------|
| MFP09A-1 | I | non-AMT | 10/01/2041 | 196479QR3 | Variable | 4.79000 % | \$33,210,000 | \$30,615,000 | \$1,995,000 | \$600,000 | \$31,215,000 | (\$600,000) |
| MFP09A-2 | II | non-AMT | 10/01/2009 | 196479QT9 | 1.30000% | | \$235,000 | \$0 | \$235,000 | \$0 | - | - |
| MFP09A-2 | II | non-AMT | 10/01/2010 | 196479QU6 | 1.60000% | | \$620,000 | \$0 | \$620,000 | \$0 | - | - |
| MFP09A-2 | II | non-AMT | 10/01/2011 | 196479QV4 | 2.20000% | | \$660,000 | \$0 | \$585,000 | \$75,000 | - | - |
| MFP09A-2 | II | non-AMT | 10/01/2012 | 196479QW2 | 2.62500% | | \$600,000 | \$520,000 | \$0 | \$80,000 | - | - |
| MFP09A-2 | II | non-AMT | 10/01/2013 | 196479QX0 | 3.00000% | | \$400,000 | \$350,000 | \$0 | \$50,000 | - | - |
| MFP09A-2 | II | non-AMT | 10/01/2014 | 196479QY8 | 3.35000% | | \$275,000 | \$240,000 | \$0 | \$35,000 | - | - |
| MFP09A-2 | II | non-AMT | 10/01/2015 | 196479QZ5 | 3.60000% | | \$700,000 | \$605,000 | \$0 | \$95,000 | - | - |
| MFP09A-2 | II | non-AMT | 10/01/2016 | 196479RA9 | 3.80000% | | \$450,000 | \$385,000 | \$0 | \$65,000 | - | - |
| MFP09A-2 | II | non-AMT | 10/01/2017 | 196479RB7 | 4.00000% | | \$955,000 | \$825,000 | \$0 | \$130,000 | - | - |
| MFP09A-2 | II | non-AMT | 10/01/2018 | 196479RC5 | 4.25000% | | \$250,000 | \$215,000 | \$0 | \$35,000 | - | - |
| MFP09A-2 | II | non-AMT | 10/01/2019 | 196479RD3 | 4.45000% | | \$850,000 | \$740,000 | \$0 | \$110,000 | - | - |
| MFP09A-2 | II | non-AMT | 10/01/2019 | 196479RF8 | 4.45000% | | \$2,290,000 | \$1,985,000 | \$0 | \$305,000 | - | - |
| MFP09A-2 | II | non-AMT | 10/01/2029 | 196479RE1 | 5.40000% | | \$5,940,000 | \$5,150,000 | \$0 | \$790,000 | - | - |
| | | | | | | | \$47,435,000 | \$41,630,000 | \$3,435,000 | \$2,370,000 | \$31,215,000 | (\$600,000) |

| Series | Class | Tax Status | Maturity Date | Date of Call | Amount | Type of Call |
|---------------|-------|------------|---------------|--------------|---------------------|--------------|
| MFP00A-1a | I | non-AMT | 10/01/2030 | Aug-02 | \$19,450,000 | R |
| MFP00A-1a | I | non-AMT | 10/01/2030 | Aug-02 | \$2,660,000 | S |
| MFP00A-1a | I | non-AMT | 10/01/2030 | Dec-02 | \$4,200,000 | PP |
| MFP00A-1a | I | non-AMT | 10/01/2030 | Aug-03 | \$2,100,000 | PP |
| MFP00A-1b | III | non-AMT | 04/01/2030 | Oct-05 | \$460,000 | S |
| MFP00A-1b | III | non-AMT | 04/01/2030 | May-06 | \$490,000 | S |
| MFP00A-1a | I | non-AMT | 10/01/2030 | Oct-06 | \$6,160,000 | PP |
| MFP00A-1a | I | non-AMT | 10/01/2030 | Oct-06 | \$8,875,000 | R |
| MFP00A-1b | III | non-AMT | 04/01/2030 | Oct-06 | \$520,000 | S |
| MFP00A-1b | III | non-AMT | 04/01/2030 | Apr-07 | \$550,000 | S |
| MFP00A-1b | III | non-AMT | 04/01/2030 | Oct-07 | \$560,000 | S |
| MFP00A-1b | III | non-AMT | 04/01/2030 | Apr-08 | \$580,000 | S |
| MFP00A-1b | III | non-AMT | 04/01/2030 | Sep-08 | \$15,340,000 | O |
| MFP00A-2 | I | non-AMT | 04/01/2020 | Oct-08 | \$495,000 | S |
| MFP00A-2 | I | non-AMT | 04/01/2020 | Apr-09 | \$505,000 | S |
| MFP00A-2 | I | non-AMT | 04/01/2020 | Oct-09 | \$515,000 | SP |
| MFP00A-2 | I | non-AMT | 04/01/2020 | Apr-10 | \$525,000 | SP |
| MFP00A-3 | II | non-AMT | 10/01/2032 | Apr-10 | \$6,700,000 | O |
| MFP00A-2 | I | non-AMT | 04/01/2020 | Oct-10 | \$540,000 | SP |
| MFP00A-1a | I | non-AMT | 10/01/2030 | Mar-11 | \$985,000 | PP |
| MFP00A-2 | I | non-AMT | 04/01/2020 | Mar-11 | \$695,000 | PP |
| MFP00A-2 | I | non-AMT | 04/01/2020 | Apr-11 | \$235,000 | SP |
| MFP00A-1a | I | non-AMT | 10/01/2030 | May-11 | \$735,000 | SP |
| MFP00A-2 | I | non-AMT | 04/01/2020 | May-11 | \$500,000 | SP |
| MFP00A-2 | I | non-AMT | 04/01/2020 | Oct-11 | \$455,000 | S |
| MFP00A | | | | | <u>\$74,830,000</u> | |
| MFP00B-3 | I | AMT | 10/01/2035 | Oct-09 | \$3,280,000 | PPC |
| MFP00B-4a | I | non-AMT | 04/01/2031 | Oct-09 | \$85,000 | PPC |
| MFP00B-4a | I | non-AMT | 04/01/2042 | Oct-09 | \$45,000 | PPC |
| MFP00B | | | | | <u>\$3,410,000</u> | |

| Series | Class | Tax Status | Maturity Date | Date of Call | Amount | Type of Call |
|---------------|-------|------------|---------------|--------------|---------------------|--------------|
| MFP01A-1 | I | AMT | 10/01/2011 | Oct-04 | \$555,000 | PP |
| MFP01A-1 | I | AMT | 10/01/2023 | Oct-04 | \$1,650,000 | PP |
| MFP01A-1 | I | AMT | 04/01/2031 | Oct-04 | \$1,680,000 | PP |
| MFP01A-1 | I | AMT | 04/01/2043 | Oct-04 | \$4,105,000 | PP |
| MFP01A-2a | | non-AMT | Serials | Oct-04 | \$120,000 | PP |
| MFP01A-2a | II | non-AMT | 10/01/2023 | Oct-04 | \$485,000 | PP |
| MFP01A-2a | II | non-AMT | 10/01/2032 | Oct-04 | \$315,000 | PP |
| MFP01A-2b | III | non-AMT | 10/01/2011 | Oct-04 | \$130,000 | PP |
| MFP01A-2b | III | non-AMT | 10/01/2022 | Oct-04 | \$80,000 | PP |
| MFP01A-2b | III | non-AMT | 10/01/2032 | Oct-04 | \$100,000 | PP |
| MFP01A-1 | I | AMT | 10/01/2023 | Jun-05 | \$170,000 | PP |
| MFP01A-2a | | non-AMT | Serials | Jun-05 | \$65,000 | PP |
| MFP01A-2a | II | non-AMT | 10/01/2032 | Jun-05 | \$170,000 | PP |
| MFP01A-2b | III | non-AMT | 10/01/2011 | Jun-05 | \$15,000 | PP |
| MFP01A-2b | III | non-AMT | 10/01/2022 | Jun-05 | \$45,000 | PP |
| MFP01A-2b | III | non-AMT | 10/01/2032 | Jun-05 | \$50,000 | PP |
| MFP01A-2a | | non-AMT | Serials | Sep-05 | \$115,000 | PP/UP |
| MFP01A-2a | II | non-AMT | 10/01/2023 | Sep-05 | \$295,000 | PP/UP |
| MFP01A-2a | II | non-AMT | 10/01/2032 | Sep-05 | \$300,000 | PP/UP |
| MFP01A-2b | III | non-AMT | 10/01/2011 | Sep-05 | \$25,000 | PP/UP |
| MFP01A-2b | III | non-AMT | 10/01/2022 | Sep-05 | \$75,000 | PP/UP |
| MFP01A-2b | III | non-AMT | 10/01/2032 | Sep-05 | \$90,000 | PP/UP |
| MFP01A-2a | II | non-AMT | 10/01/2023 | Oct-11 | \$540,000 | PP |
| MFP01A-2a | II | non-AMT | 10/01/2032 | Oct-11 | \$545,000 | PP |
| MFP01A-2b | III | non-AMT | 10/01/2022 | Oct-11 | \$135,000 | PP |
| MFP01A-2b | III | non-AMT | 10/01/2032 | Oct-11 | \$165,000 | PP |
| MFP01A | | | | | <u>\$12,020,000</u> | |

| Series | Class | Tax Status | Maturity Date | Date of Call | Amount | Type of Call |
|---------------|-------|------------|---------------|--------------|---------------------|--------------|
| MFP02A-5 | I | AMT | 10/01/2033 | Jul-03 | \$5,885,000 | PP |
| MFP02A-5 | I | AMT | 10/01/2022 | Apr-04 | \$1,720,000 | PP |
| MFP02A-5 | I | AMT | 10/01/2033 | Apr-04 | \$665,000 | PP |
| MFP02A-4 | I | non-AMT | 10/01/2030 | Oct-04 | \$170,000 | PP |
| MFP02A-5 | I | AMT | 10/01/2022 | Oct-04 | \$145,000 | PP |
| MFP02A-5 | I | AMT | 10/01/2033 | Oct-04 | \$55,000 | PP |
| MFP02A-4 | I | non-AMT | 10/01/2030 | Dec-04 | \$3,485,000 | PP |
| MFP02A-5 | | AMT | Serials | Dec-04 | \$1,190,000 | PP |
| MFP02A-4 | I | non-AMT | 10/01/2030 | Apr-05 | \$395,000 | PP |
| MFP02A-1 | I | AMT | 10/01/2022 | Jun-05 | \$10,000 | UP |
| MFP02A-2 | | AMT | Serials | Jun-05 | \$5,000 | UP |
| MFP02A-3 | II | AMT | 04/01/2042 | Jun-05 | \$5,000 | UP |
| MFP02A-3 | II | AMT | 10/01/2042 | Jun-05 | \$5,000 | UP |
| MFP02A-4 | I | non-AMT | 10/01/2030 | Jan-06 | \$410,000 | PP |
| MFP02A-4 | I | non-AMT | 10/01/2030 | Nov-06 | \$5,120,000 | OR |
| MFP02A-4 | I | non-AMT | 10/01/2030 | Dec-06 | \$845,000 | PP |
| MFP02A-4 | I | non-AMT | 10/01/2030 | Apr-07 | \$2,000,000 | S |
| MFP02A | | | | | <u>\$22,110,000</u> | |
| MFP02C-5 | | non-AMT | Serials | Sep-05 | \$1,060,000 | UP |
| MFP02C-6 | II | non-AMT | 04/01/2042 | Sep-05 | \$200,000 | UP |
| MFP02C-3 | | AMT | Serials | May-06 | \$105,000 | PP |
| MFP02C-5 | | non-AMT | Serials | May-06 | \$5,000 | PP |
| MFP02C-6 | II | non-AMT | 04/01/2042 | May-06 | \$5,000 | PP |
| MFP02C-3 | | AMT | Serials | Jun-06 | \$460,000 | PP |
| MFP02C-2 | I | AMT | 10/01/2032 | Dec-09 | \$11,205,000 | PPC |
| MFP02C-3 | I | AMT | Serials | Dec-09 | \$1,275,000 | PPC |
| MFP02C-5 | I | non-AMT | Serials | Dec-09 | \$950,000 | PPC |
| MFP02C-6 | II | non-AMT | 04/01/2042 | Dec-09 | \$740,000 | PPC |
| MFP02C-6 | II | non-AMT | 10/01/2042 | Dec-09 | \$495,000 | PPC |
| MFP02C | | | | | <u>\$16,500,000</u> | |

| Series | Class | Tax Status | Maturity Date | Date of Call | Amount | Type of Call |
|---------------|-------|------------|---------------|--------------|---------------------|--------------|
| MFP03A-1 | I | Taxable | 10/01/2033 | Apr-05 | \$540,000 | PP |
| MFP03A-1 | I | Taxable | 10/01/2033 | Apr-05 | \$1,245,000 | S |
| MFP03A-2 | II | Taxable | 10/01/2033 | Apr-05 | \$555,000 | PP |
| MFP03A-1 | I | Taxable | 10/01/2033 | Sep-05 | \$815,000 | PP |
| MFP03A-1 | I | Taxable | 10/01/2033 | Oct-05 | \$370,000 | S |
| MFP03A-1 | I | Taxable | 10/01/2033 | Jan-06 | \$160,000 | PP |
| MFP03A-2 | II | Taxable | 10/01/2033 | Jan-06 | \$50,000 | PP |
| MFP03A-1 | I | Taxable | 10/01/2033 | May-06 | \$500,000 | S |
| MFP03A-1 | I | Taxable | 10/01/2033 | Oct-06 | \$510,000 | PP |
| MFP03A-1 | I | Taxable | 10/01/2033 | Oct-06 | \$395,000 | S |
| MFP03A-2 | II | Taxable | 10/01/2033 | Oct-06 | \$155,000 | PP |
| MFP03A-2 | II | Taxable | 10/01/2033 | Dec-06 | \$1,115,000 | PP |
| MFP03A-1 | I | Taxable | 10/01/2033 | Apr-07 | \$415,000 | S |
| MFP03A-2 | II | Taxable | 10/01/2033 | Apr-07 | \$125,000 | PP |
| MFP03A-1 | I | Taxable | 10/01/2033 | Oct-07 | \$425,000 | S |
| MFP03A-2 | II | Taxable | 10/01/2033 | Oct-07 | \$50,000 | PP |
| MFP03A-1 | I | Taxable | 10/01/2033 | Apr-08 | \$390,000 | PP |
| MFP03A-1 | I | Taxable | 10/01/2033 | Apr-08 | \$545,000 | S |
| MFP03A-1 | I | Taxable | 10/01/2033 | May-08 | \$385,000 | PP |
| MFP03A-1 | I | Taxable | 10/01/2033 | Aug-08 | \$195,000 | PP |
| MFP03A-1 | I | Taxable | 10/01/2033 | Oct-08 | \$450,000 | S |
| MFP03A-1 | I | Taxable | 10/01/2033 | Apr-09 | \$595,000 | S |
| MFP03A-1 | I | Taxable | 10/01/2033 | Apr-10 | \$560,000 | SP |
| MFP03A-1 | I | Taxable | 10/01/2033 | Apr-11 | \$555,000 | SP |
| MFP03A-1 | I | Taxable | 10/01/2033 | Oct-11 | \$470,000 | S |
| MFP03A | | | | | <u>\$11,570,000</u> | |

| Series | Class | Tax Status | Maturity Date | Date of Call | Amount | Type of Call |
|---------------|-------|------------|---------------|--------------|---------------------|--------------|
| MFP04A-1 | I | Taxable | 10/01/2034 | Apr-05 | \$535,000 | PP |
| MFP04A-1 | I | Taxable | 10/01/2034 | Apr-05 | \$495,000 | S |
| MFP04A-1 | I | Taxable | 10/01/2034 | Oct-05 | \$635,000 | S |
| MFP04A-1 | I | Taxable | 10/01/2034 | Mar-06 | \$180,000 | PP |
| MFP04A-1 | I | Taxable | 10/01/2034 | May-06 | \$615,000 | S |
| MFP04A-1 | I | Taxable | 10/01/2034 | Oct-06 | \$840,000 | S |
| MFP04A-1 | I | Taxable | 10/01/2034 | Apr-07 | \$680,000 | S |
| MFP04A-1 | I | Taxable | 10/01/2034 | Jun-07 | \$795,000 | PP |
| MFP04A-1 | I | Taxable | 10/01/2034 | Oct-07 | \$705,000 | S |
| MFP04A-1 | I | Taxable | 10/01/2034 | Nov-07 | \$255,000 | PP |
| MFP04A-1 | I | Taxable | 10/01/2034 | Feb-08 | \$345,000 | PP |
| MFP04A-1 | I | Taxable | 10/01/2034 | Apr-08 | \$1,230,000 | S |
| MFP04A-1 | I | Taxable | 10/01/2034 | Jun-08 | \$240,000 | PP |
| MFP04A-1 | I | Taxable | 10/01/2034 | Aug-08 | \$115,000 | PP |
| MFP04A-1 | I | Taxable | 10/01/2034 | Oct-08 | \$1,010,000 | S |
| MFP04A-1 | I | Taxable | 10/01/2034 | Apr-09 | \$785,000 | S |
| MFP04A-1 | I | Taxable | 10/01/2034 | Apr-10 | \$840,000 | SP |
| MFP04A-1 | I | Taxable | 10/01/2034 | Apr-11 | \$905,000 | SP |
| MFP04A-3 | II | non-AMT | Serials | May-11 | \$185,000 | SP |
| MFP04A-3 | II | non-AMT | 10/01/2017 | May-11 | \$160,000 | SP |
| MFP04A-3 | II | non-AMT | 10/01/2024 | May-11 | \$380,000 | SP |
| MFP04A-3 | II | non-AMT | 10/01/2034 | May-11 | \$260,000 | SP |
| MFP04A-1 | I | Taxable | 10/01/2034 | Oct-11 | \$935,000 | S |
| MFP04A | | | | | <u>\$13,125,000</u> | |

| Series | Class | Tax Status | Maturity Date | Date of Call | Amount | Type of Call |
|---------------|-------|------------|---------------|--------------|---------------------|--------------|
| MFP05A-1 | I | Taxable | 04/01/2036 | May-06 | \$180,000 | S |
| MFP05A-2 | I | non-AMT | 04/01/2036 | Oct-06 | \$225,000 | S |
| MFP05A-3 | II | AMT | 04/01/2040 | Oct-06 | \$22,700,000 | PP |
| MFP05A-1 | I | Taxable | 04/01/2036 | Apr-07 | \$230,000 | S |
| MFP05A-1 | I | Taxable | 04/01/2036 | Oct-07 | \$235,000 | S |
| MFP05A-1 | I | Taxable | 04/01/2036 | Apr-08 | \$1,240,000 | S |
| MFP05A-1 | I | Taxable | 04/01/2036 | Apr-08 | \$30,000 | UP |
| MFP05A-2 | I | non-AMT | 04/01/2036 | Apr-08 | \$35,000 | S |
| MFP05A-1 | I | Taxable | 04/01/2036 | May-08 | \$110,000 | PP |
| MFP05A-1 | I | Taxable | 04/01/2036 | Oct-08 | \$245,000 | S |
| MFP05A-3 | II | AMT | 04/01/2040 | Oct-08 | \$10,000 | S |
| MFP05A-1 | I | Taxable | 04/01/2036 | Apr-09 | \$255,000 | S |
| MFP05A-1 | I | Taxable | 04/01/2036 | Jul-09 | \$90,000 | PP |
| MFP05A-1 | I | Taxable | 04/01/2036 | Apr-10 | \$265,000 | SP |
| MFP05A-1 | I | Taxable | 04/01/2036 | Apr-11 | \$285,000 | SP |
| MFP05A-1 | I | Taxable | 04/01/2036 | Oct-11 | \$295,000 | S |
| MFP05A | | | | | <u>\$26,430,000</u> | |
| MFP05B-1 | I | Taxable | 04/01/2040 | Oct-06 | \$165,000 | S |
| MFP05B-1 | I | Taxable | 04/01/2040 | Apr-07 | \$165,000 | S |
| MFP05B-1 | I | Taxable | 04/01/2040 | Oct-07 | \$170,000 | S |
| MFP05B-3 | I | non-AMT | 10/01/2036 | Oct-07 | \$5,870,000 | PP |
| MFP05B-1 | I | Taxable | 04/01/2040 | Apr-08 | \$180,000 | S |
| MFP05B-3 | I | non-AMT | 10/01/2036 | Apr-08 | \$10,000 | S |
| MFP05B-1 | I | Taxable | 04/01/2040 | Oct-08 | \$185,000 | S |
| MFP05B-1 | I | Taxable | 04/01/2040 | Apr-09 | \$190,000 | S |
| MFP05B-1 | I | Taxable | 04/01/2040 | Apr-10 | \$200,000 | SP |
| MFP05B-1 | I | Taxable | 04/01/2040 | Apr-11 | \$215,000 | SP |
| MFP05B-1 | I | Taxable | 04/01/2040 | Oct-11 | \$225,000 | SP |
| MFP05B | | | | | <u>\$7,575,000</u> | |

| Series | Class | Tax Status | Maturity Date | Date of Call | Amount | Type of Call |
|---------------|-------|------------|---------------|--------------|---------------------|--------------|
| MFP06A-3 | III | non-AMT | 10/01/2036 | Jan-07 | \$820,000 | PP |
| MFP06A-1 | I | Taxable | 10/01/2036 | Feb-07 | \$615,000 | PP |
| MFP06A-3 | III | non-AMT | 10/01/2036 | Mar-07 | \$80,000 | PP |
| MFP06A-1 | I | Taxable | 10/01/2036 | Apr-07 | \$200,000 | S |
| MFP06A-3 | III | non-AMT | 10/01/2036 | Apr-07 | \$150,000 | PP |
| MFP06A-3 | III | non-AMT | 10/01/2036 | Aug-07 | \$260,000 | PP |
| MFP06A-1 | I | Taxable | 10/01/2036 | Oct-07 | \$450,000 | S |
| MFP06A-3 | III | non-AMT | 10/01/2036 | Nov-07 | \$4,690,000 | PP |
| MFP06A-1 | I | Taxable | 10/01/2036 | Jan-08 | \$150,000 | PP |
| MFP06A-1 | I | Taxable | 10/01/2036 | Apr-08 | \$475,000 | S |
| MFP06A-3 | III | non-AMT | 10/01/2036 | May-08 | \$90,000 | PP |
| MFP06A-3 | III | non-AMT | 10/01/2036 | Jun-08 | \$160,000 | PP |
| MFP06A-1 | I | Taxable | 10/01/2036 | Oct-08 | \$630,000 | S |
| MFP06A-1 | I | Taxable | 10/01/2036 | Apr-09 | \$645,000 | S |
| MFP06A-2 | I | AMT | 10/01/2041 | Apr-09 | \$1,560,000 | S |
| MFP06A-2 | I | AMT | 10/01/2041 | Jun-09 | \$30,480,000 | R |
| MFP06A-3 | III | non-AMT | 10/01/2036 | Jun-09 | \$13,900,000 | R |
| MFP06A-2 | I | AMT | 10/01/2041 | Jul-09 | \$1,460,000 | PP |
| MFP06A-3 | III | non-AMT | 10/01/2036 | Jul-09 | \$580,000 | PP |
| MFP06A-1 | I | Taxable | 10/01/2036 | Oct-09 | \$660,000 | SP |
| MFP06A-1 | I | Taxable | 10/01/2036 | Apr-11 | \$730,000 | SP |
| MFP06A-1 | I | Taxable | 10/01/2036 | Oct-11 | \$760,000 | S |
| MFP06A | | | | | <u>\$59,545,000</u> | |

| Series | Class | Tax Status | Maturity Date | Date of Call | Amount | Type of Call |
|---------------|-------|------------|---------------|--------------|---------------------|--------------|
| MFP07B-1 | I | Taxable | 10/01/2038 | Apr-08 | \$275,000 | S |
| MFP07B-1 | I | Taxable | 10/01/2038 | Oct-08 | \$425,000 | UP |
| MFP07B-2 | I | AMT | 04/01/2038 | Oct-08 | \$4,925,000 | UP |
| MFP07B-3 | I | non-AMT | 04/01/2038 | Oct-08 | \$4,750,000 | UP |
| MFP07B-2 | I | AMT | 04/01/2038 | Dec-08 | \$2,025,000 | PP |
| MFP07B-1 | I | Taxable | 10/01/2038 | Mar-09 | \$535,000 | PP |
| MFP07B-1 | I | Taxable | 10/01/2038 | Apr-09 | \$445,000 | PP |
| MFP07B-2 | I | AMT | 04/01/2038 | Apr-09 | \$855,000 | PP |
| MFP07B-2 | I | AMT | 04/01/2038 | Aug-09 | \$1,765,000 | O |
| MFP07B-1 | I | Taxable | 10/01/2038 | Apr-10 | \$475,000 | SP |
| MFP07B-2 | I | AMT | 04/01/2038 | Jul-10 | \$2,500,000 | UP |
| MFP07B-1 | I | Taxable | 10/01/2038 | Apr-11 | \$510,000 | SP |
| MFP07B-2 | I | AMT | 04/01/2038 | Apr-11 | \$45,000 | SP |
| MFP07B-3 | I | non-AMT | 04/01/2038 | Apr-11 | \$20,000 | SP |
| MFP07B-2 | I | AMT | 04/01/2038 | Jul-11 | \$4,030,000 | UP |
| MFP07B-1 | I | Taxable | 10/01/2038 | Oct-11 | \$540,000 | S |
| MFP07B-2 | I | AMT | 04/01/2038 | Oct-11 | \$60,000 | S |
| MFP07B-3 | I | non-AMT | 04/01/2038 | Oct-11 | \$20,000 | S |
| MFP07B | | | | | <u>\$24,200,000</u> | |

| Series | Class | Tax Status | Maturity Date | Date of Call | Amount | Type of Call |
|---------------|-------|------------|---------------|--------------|-------------|--------------|
| MFP08A-1 | II | Taxable | 04/01/2029 | Oct-08 | \$90,000 | S |
| MFP08A-1 | II | Taxable | 04/01/2029 | Apr-09 | \$140,000 | S |
| MFP08A-1 | II | Taxable | 04/01/2029 | Apr-10 | \$235,000 | SP |
| MFP08A-2 | II | AMT | 04/01/2043 | Jul-10 | \$480,000 | UP |
| MFP08A-1 | II | Taxable | 04/01/2029 | Apr-11 | \$260,000 | SP |
| MFP08A-1 | II | Taxable | 04/01/2029 | Oct-11 | \$270,000 | S |
| MFP08A | | | | | \$1,475,000 | |
| MFP08B | II | Taxable | 05/01/2052 | Oct-08 | \$50,000 | S |
| MFP08B | II | Taxable | 05/01/2052 | Apr-09 | \$50,000 | S |
| MFP08B | II | Taxable | 05/01/2052 | Nov-10 | \$560,000 | SP |
| MFP08B | II | Taxable | 05/01/2052 | Apr-11 | \$695,000 | SP |
| MFP08B | II | Taxable | 05/01/2052 | Oct-11 | \$705,000 | S |
| MFP08B | | | | | \$2,060,000 | |
| MFP08C-4 | I | non-AMT | 04/01/2029 | Dec-09 | \$6,000,000 | UP |
| MFP08C | | | | | \$6,000,000 | |

| Series | Class | Tax Status | Maturity Date | Date of Call | Amount | Type of Call |
|---------------|-------|------------|---------------|--------------|--------------------|--------------|
| MFP09A-2 | II | non-AMT | Serials | Nov-10 | \$315,000 | SP |
| MFP09A-2 | II | non-AMT | 10/01/2019 | Nov-10 | \$140,000 | SP |
| MFP09A-2 | II | non-AMT | 10/01/2029 | Nov-10 | \$365,000 | SP |
| MFP09A-2 | II | non-AMT | Serials | Mar-11 | \$285,000 | SP |
| MFP09A-2 | II | non-AMT | 10/01/2019 | Mar-11 | \$125,000 | SP |
| MFP09A-2 | II | non-AMT | 10/01/2029 | Mar-11 | \$325,000 | SP |
| MFP09A-1 | I | non-AMT | 10/01/2041 | Oct-11 | \$600,000 | SP |
| MFP09A-2 | II | non-AMT | Serials | Oct-11 | \$75,000 | SP |
| MFP09A-2 | II | non-AMT | 10/01/2019 | Oct-11 | \$40,000 | SP |
| MFP09A-2 | II | non-AMT | 10/01/2029 | Oct-11 | \$100,000 | SP |
| MFP09A | | | | | <u>\$2,370,000</u> | |

Investment Information

| Issue | Investment Type | Amount | Interest Rate | Maturity Date |
|------------------|------------------------|------------------------|---------------|---------------|
| MF 2000A DSR | FEDERAL HOME LOAN BANK | 2,400,998.69 | 4.13 % | 3/13/2020 |
| MF 2000A DSR | GNMA MBS | 249,360.46 | 4.00 % | 2/20/2041 |
| MF 2000A DSR | GNMA MBS | 3,416,708.45 | 4.00 % | 12/20/2040 |
| MF 2000A REVENUE | INVESTMENT AGREEMENT | 7,406,628.90 | 6.00 % | 10/01/2032 |
| MF 2000A DSR | MONEY MARKET | 51,018.24 | | Short Term |
| MF 2000A REVENUE | MONEY MARKET | 302,377.49 | | Short Term |
| | | <u>\$13,827,092.23</u> | | |
| MF 2000B REVENUE | INVESTMENT AGREEMENT | 2,708,534.30 | 6.26 % | 4/01/2042 |
| MF 2000B REBATE | MONEY MARKET | 20,139.48 | | Short Term |
| MF 2000B REVENUE | MONEY MARKET | 356,868.43 | | Short Term |
| MF 2000B DSR | SURETY BOND | 100% of Required | | 4/01/2042 |
| | | <u>\$3,085,542.21</u> | | |
| MF 2001A REVENUE | INVESTMENT AGREEMENT | 2,141,196.72 | 5.26 % | 4/01/2043 |
| MF 2001A REVENUE | MONEY MARKET | 219,006.68 | | Short Term |
| MF 2001A DSR | SURETY BOND | 100% of Required | | 4/01/2043 |
| | | <u>\$2,360,203.40</u> | | |
| MF 2002A DSR | INVESTMENT AGREEMENT | 1,413,100.00 | 5.50 % | 10/01/2042 |
| MF 2002A REBATE | INVESTMENT AGREEMENT | 158,034.17 | 5.50 % | 10/01/2042 |
| MF 2002A REVENUE | INVESTMENT AGREEMENT | 2,666,985.40 | 5.50 % | 10/01/2042 |
| MF 2002A REBATE | MONEY MARKET | 9,743.62 | | Short Term |
| MF 2002A REVENUE | MONEY MARKET | 1,055,683.52 | | Short Term |
| | | <u>\$5,303,546.71</u> | | |
| MF 2002C DSR | INVESTMENT AGREEMENT | 6,919,004.63 | 4.89 % | 10/01/2042 |
| MF 2002C REVENUE | INVESTMENT AGREEMENT | 7,309,501.69 | 4.26 % | 10/01/2042 |
| MF 2002C REVENUE | MONEY MARKET | 5,328,933.03 | | Short Term |
| | | <u>\$19,557,439.35</u> | | |

| | | | | |
|-------------------------|----------------------------|------------------------|--------|------------|
| MF 2003A DSR | FEDERAL HOME LOAN MTG CORP | 3,524,034.97 | 6.75 % | 3/15/2031 |
| MF 2003A DSR | GNMA MBS | 2,420,846.52 | 4.00 % | 12/20/2040 |
| MF 2003A DSR | MONEY MARKET | 80,026.41 | | Short Term |
| MF 2003A LOAN-RECYCLING | MONEY MARKET | 3,817,450.46 | | Short Term |
| MF 2003A REVENUE | MONEY MARKET | 4,054,310.73 | | Short Term |
| | | <u>\$13,896,669.09</u> | | |
| MF 2004A DSR | FEDERAL HOME LOAN BANK | 1,544,635.92 | 4.13 % | 3/13/2020 |
| MF 2004A DSR | FEDERAL NATIONAL MTG ASSOC | 5,468,594.79 | 6.63 % | 11/15/2030 |
| MF 2004A DSR | MONEY MARKET | 5,292.04 | | Short Term |
| MF 2004A LOAN-RECYCLING | MONEY MARKET | 2,189,914.83 | | Short Term |
| MF 2004A REVENUE | MONEY MARKET | 10,378,976.29 | | Short Term |
| | | <u>\$19,587,413.87</u> | | |
| MF 2005A DSR | FEDERAL HOME LOAN BANK | 2,535,271.62 | 4.13 % | 3/13/2020 |
| MF 2005A DSR | GNMA MBS | 3,662,324.73 | 5.00 % | 6/16/2038 |
| MF 2005A DSR | MONEY MARKET | 8,956.86 | | Short Term |
| MF 2005A LOAN-RECYCLING | MONEY MARKET | 1,052,065.20 | | Short Term |
| MF 2005A REVENUE | MONEY MARKET | 5,658,416.78 | | Short Term |
| | | <u>\$12,917,035.19</u> | | |
| MF 2005B LOAN-RECYCLING | MONEY MARKET | 245,000.00 | | Short Term |
| MF 2005B REVENUE | MONEY MARKET | 2,323,743.45 | | Short Term |
| | | <u>\$2,568,743.45</u> | | |
| MF 2006A LOAN-RECYCLING | MONEY MARKET | 44,252.03 | | Short Term |
| MF 2006A REVENUE | MONEY MARKET | 1,689,957.72 | | Short Term |
| MF 2006A DSR | SURETY BOND | 100% of Required | | 10/01/2041 |
| | | <u>\$1,734,209.75</u> | | |

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|-------------------------------|----------------------------|------------------------|--------|------------|
| MF 2007B DSR | FEDERAL HOME LOAN BANK | 915,045.02 | 4.13 % | 3/13/2020 |
| MF 2007B ACQUISITION TAXABLE | MONEY MARKET | 1,352,124.19 | | Short Term |
| MF 2007B DSR | MONEY MARKET | 3,101.01 | | Short Term |
| MF 2007B LOAN-RECYCLING | MONEY MARKET | 198,897.49 | | Short Term |
| MF 2007B REBATE | MONEY MARKET | 318,471.42 | | Short Term |
| MF 2007B REDEMPTION CI | MONEY MARKET | 4,702.12 | | Short Term |
| MF 2007B REVENUE | MONEY MARKET | 682,541.55 | | Short Term |
| MF 2007B DSR | REPURCHASE AGREEMENT | 6,875,000.00 | 5.27 % | 10/01/2038 |
| MF 2007B LOAN-RECYCLING | REPURCHASE AGREEMENT | 3,350,732.29 | 4.46 % | 10/01/2038 |
| MF 2007B REVENUE | REPURCHASE AGREEMENT | 2,744,651.71 | 4.46 % | 10/01/2038 |
| | | <u>\$16,445,266.80</u> | | |
| MF 2008A DSR | INVESTMENT AGREEMENT | 2,671,881.00 | 4.33 % | 4/01/2043 |
| MF 2008A REVENUE | INVESTMENT AGREEMENT | 103,668.47 | .14 % | 4/01/2043 |
| MF 2008A REVENUE | INVESTMENT AGREEMENT | 3,000,000.00 | 3.61 % | 4/01/2043 |
| MF 2008A LOAN-RECYCLING | MONEY MARKET | 235,000.00 | | Short Term |
| MF 2008A REVENUE | MONEY MARKET | 313,596.64 | | Short Term |
| | | <u>\$6,324,146.11</u> | | |
| MF 2008B DSR | FEDERAL HOME LOAN BANK | 222,793.77 | 4.13 % | 3/13/2020 |
| MF 2008B DSR | FEDERAL NATIONAL MTG ASSOC | 3,198,454.49 | 8.20 % | 3/10/2016 |
| MF 2008B REVENUE | INVESTMENT AGREEMENT | 2,163,887.07 | 4.71 % | 5/01/2052 |
| MF 2008B DSR | MONEY MARKET | 728.41 | | Short Term |
| | | <u>\$5,585,863.74</u> | | |
| MF 2008C DSR | FEDERAL HOME LOAN BANK | 19,892.28 | 4.13 % | 3/13/2020 |
| MF 2008C DSR | GNMA MBS | 3,198,086.38 | 5.00 % | 6/16/2038 |
| MF 2008C ACQUISITION NAMT C-3 | MONEY MARKET | 414,073.34 | | Short Term |
| MF 2008C ACQUISITION NAMT C-4 | MONEY MARKET | 270,000.00 | | Short Term |
| MF 2008C ACQUISITION TAXABLE | MONEY MARKET | 89,293.24 | | Short Term |
| MF 2008C DSR | MONEY MARKET | 511.70 | | Short Term |
| MF 2008C REBATE | MONEY MARKET | 86,026.67 | | Short Term |
| MF 2008C REVENUE | MONEY MARKET | 2,585,635.88 | | Short Term |
| | | <u>\$6,663,519.49</u> | | |

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|------------------|--------------|-----------------------|--------|------------|
| MF 2009A DSR | GNMA MBS | 27,594.85 | 4.00 % | 12/20/2040 |
| MF 2009A DSR | GNMA MBS | 3,455,997.84 | 5.00 % | 6/16/2038 |
| MF 2009A DSR | MONEY MARKET | 970.44 | | Short Term |
| MF 2009A REVENUE | MONEY MARKET | 540,763.69 | | Short Term |
| | | <u>\$4,025,326.82</u> | | |

| Investment Type | Amount |
|----------------------------|-------------------------|
| FEDERAL HOME LOAN BANK | \$7,638,637.30 |
| FEDERAL HOME LOAN MTG CORP | \$3,524,034.97 |
| FEDERAL NATIONAL MTG ASSOC | \$8,667,049.28 |
| GNMA MBS | \$16,430,919.23 |
| INVESTMENT AGREEMENT | \$38,662,422.35 |
| MONEY MARKET | \$45,988,571.08 |
| REPURCHASE AGREEMENT | \$12,970,384.00 |
| SURETY BOND | |
| | <u>\$133,882,018.21</u> |

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|---|-----------------|--|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|-----------------|
| 272 | Multi-Family/ Project Bonds 2000 Series A | 19.14 | FOUNTAIN RIDGE ASSOCIATES, LLC | \$2,126,800.00 | \$365,754.18 | 04/14/1998 | 04/01/2039 | 6.15 | 30 | 10/01/2011 | 221 (D) 4 | 221(D)4 | FOUNTAIN |
| 272 | Multi-Family/ Project Bonds 2000 Series A | 40.00 | ENGLEWOOD SENIOR LIVING LLC | \$1,276,070.37 | \$0.04 | 07/19/1999 | | | 0 | | 542 (C) | 542(C) | ENGLEWOOD |
| 272 | Multi-Family/ Project Bonds 2000 Series A | 18.35 | LAKESWOOD HOMESTEAD LTD | \$4,217,406.31 | \$773,176.76 | 02/08/2008 | 03/01/2040 | 6.45 | 0 | 11/01/2011 | 542 (C) | 542(C) | LAKESWOOD |
| 272 | Multi-Family/ Project Bonds 2000 Series A | 100.00 | CHFA | \$4,084,592.00 | \$1,807,880.86 | 01/01/1997 | 02/01/2017 | 8.00 | 0 | 02/01/2012 | CHFA NOTE | | DENVER |
| 272 | Multi-Family/ Project Bonds 2000 Series A | 100.00 | CHFA | \$400,000.00 | \$248,045.83 | 11/01/1991 | 11/01/2021 | 8.00 | 0 | 05/01/2012 | CHFA NOTE | | DENVER |
| 272 | Multi-Family/ Project Bonds 2000 Series A | 100.00 | SENIOR HOUSING OPTIONS | \$621,000.00 | \$289,559.51 | 11/20/1991 | 12/01/2021 | 6.50 | 0 | 12/01/2011 | MF 501(C)3 | | CORTEZ |
| 272 | Multi-Family/ Project Bonds 2000 Series A | 100.00 | SENIOR HOUSING OPTIONS | \$525,000.00 | \$369,153.23 | 06/18/1993 | 09/01/2034 | 6.50 | 0 | 12/01/2011 | MF 501(C)3 | | DENVER |
| 272 | Multi-Family/ Project Bonds 2000 Series A | 100.00 | SENIOR HOUSING OPTIONS | \$114,842.00 | \$65,538.25 | 11/20/1991 | 12/01/2021 | 6.50 | 0 | 12/01/2011 | MF 501(C)3 | | CORTEZ |
| 272 | Multi-Family/ Project Bonds 2000 Series A | 100.00 | SENIOR HOUSING OPTIONS | \$2,153,185.00 | \$1,163,051.77 | 04/29/1992 | 05/01/2022 | 6.15 | 0 | 12/01/2011 | MF 501(C)3 | | LONGMONT |
| 272 | Multi-Family/ Project Bonds 2000 Series A | 100.00 | SAXONY APARTMENTS | \$272,735.00 | \$146,115.03 | 07/01/1992 | 07/01/2022 | 6.50 | 0 | 12/01/2011 | MF 501(C)3 | | DENVER |
| 272 | Multi-Family/ Project Bonds 2000 Series A | 100.00 | BELMONT SENIOR CARE | \$479,955.35 | \$475,048.01 | 01/01/2011 | 09/01/2022 | 6.50 | 0 | 12/01/2011 | MF 501(C)3 | <NONE> | PUEBLO |
| 272 | Multi-Family/ Project Bonds 2000 Series A | 100.00 | JEFFERSON HILLS | \$3,287,357.00 | \$2,155,288.15 | 10/05/1993 | 11/01/2023 | 6.50 | 0 | 12/01/2011 | MF 501(C)3 | <NONE> | LAKESWOOD |
| 272 | Multi-Family/ Project Bonds 2000 Series A | 100.00 | LAS ANIMAS/BENT COUNTY HOUSING AUTHORITY | \$159,000.00 | \$119,588.91 | 10/25/1995 | 04/01/2027 | 6.50 | 30 | 10/01/2011 | MF 501(C)3 | | LAS ANIMAS |
| 272 | Multi-Family/ Project Bonds 2000 Series A | 100.00 | HOA CITY OF STERLING | \$522,000.00 | \$426,338.57 | 08/14/1996 | 08/01/2031 | 6.50 | 0 | 12/01/2011 | MF 501(C)3 | | STERLING |

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|---|-----------------|---|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|-------------------|
| 272 | Multi-Family/ Project Bonds 2000 Series A | 100.00 | URBAN, INC | \$734,970.00 | \$150,944.42 | 07/14/1992 | 07/01/2022 | 8.00 | 0 | 12/01/2011 | RAP | | DENVER |
| 272 | Multi-Family/ Project Bonds 2000 Series A | 100.00 | COLO BLUESKY ENTERPRISES | \$190,000.00 | \$87,778.14 | 01/04/1999 | 02/01/2029 | 6.45 | 0 | 10/01/2011 | SMART TAX EXEMPT | | PUEBLO |
| 272 | Multi-Family/ Project Bonds 2000 Series A | 100.00 | THE ENERGY OFFICE | \$175,000.00 | \$145,934.25 | 09/12/2000 | 10/01/2030 | 6.75 | 0 | 12/01/2011 | SMART TAX EXEMPT | | GRAND JUNCTION |
| 272 | Multi-Family/ Project Bonds 2000 Series A | 100.00 | SW NEIGHBORHOOD HOUSING CORPORATION | \$175,000.00 | \$153,879.22 | 10/30/2002 | 11/01/2032 | 6.95 | 0 | 11/01/2011 | SMART TAXABLE | | DENVER |
| 272 | Multi-Family/ Project Bonds 2000 Series A | 100.00 | HOUSING AUTHORITY OF THE TOWN OF SPRINGFIELD | \$250,000.00 | \$215,410.91 | 06/27/2002 | 07/01/2032 | 6.50 | 0 | 10/01/2011 | SMART TAXABLE | | SPRINGFIELD |
| 272 | | Loan Count: | 19 | Total Balance: | \$9,158,486.04 | | | | | | | | |

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|---|-----------------|------------------------------------|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|-----------------|
| 275 | Multi-Family/ Project Bonds 2000 Series B | 100.00 | DOMINIUM MANAGEMENT SERVICES | \$11,330,000.00 | \$10,451,300.62 | 10/02/2002 | 11/01/2042 | 7.05 | 0 | 12/01/2011 | 542 (C) | 542(C) | DENVER |
| 275 | Multi-Family/ Project Bonds 2000 Series B | 100.00 | NIELSON GARDENS LLC | \$2,420,000.00 | \$2,065,009.88 | 01/30/2001 | 03/01/2031 | 6.59 | 0 | 12/01/2011 | 542 (C) | 542(C) | WESTMINSTER |
| 275 | Multi-Family/ Project Bonds 2000 Series B | 100.00 | FM FORT COLLINS LP | \$10,008,500.00 | \$9,470,217.48 | 11/21/2000 | 03/01/2043 | 6.95 | 0 | 11/01/2011 | 542 (C) | 542(C) | FT COLLINS |
| 275 | Multi-Family/ Project Bonds 2000 Series B | 100.00 | COLUMBINE | \$4,313,000.00 | \$3,599,704.44 | 11/08/2000 | 12/01/2030 | 6.75 | 0 | 12/01/2011 | 542 (C) | 542(C) | DENVER |
| 275 | | Loan Count: | 4 | Total Balance: | \$25,586,232.42 | | | | | | | | |

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|---|-----------------|--|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|-----------------|
| 277 | Multi-Family/ Project Bonds 2001 Series A | 100.00 | CLIFTON VILLAGE MHA LTD | \$3,624,108.98 | \$3,561,002.79 | 12/01/2010 | 06/01/2031 | 6.75 | 0 | 12/01/2011 | 542 (C) | 542(C) | CLIFTON |
| 277 | Multi-Family/ Project Bonds 2001 Series A | 100.00 | CENTENNIAL EAST HOUSING PARTNERS LLC | \$7,475,000.00 | \$7,119,475.51 | 02/28/2002 | 01/01/2044 | 6.88 | 0 | 12/01/2011 | 542 (C) | 542(C) | BRIGHTON |
| 277 | Multi-Family/ Project Bonds 2001 Series A | 100.00 | SHERIDAN RIDGE TOWNHOMES LLC | \$6,750,000.00 | \$6,421,974.41 | 01/18/2002 | 01/01/2044 | 6.80 | 0 | 11/01/2011 | 542 (C) | 542(C) | ARVADA |
| 277 | Multi-Family/ Project Bonds 2001 Series A | 100.00 | COLORADO COALITION FOR THE HOMELESS | \$1,294,650.00 | \$994,848.57 | 02/02/2001 | 03/01/2026 | 6.99 | 0 | 10/01/2011 | BF EDF | | DENVER |
| 277 | Multi-Family/ Project Bonds 2001 Series A | 100.00 | VOLUNTEERS OF AMERICA | \$660,000.00 | \$447,303.57 | 08/01/2001 | 09/01/2021 | 7.50 | 0 | 12/01/2011 | BF EDF | | DENVER |
| 277 | Multi-Family/ Project Bonds 2001 Series A | 100.00 | CHFA | \$1,595,920.00 | \$1,081,523.46 | 11/07/2001 | 11/01/2022 | 6.50 | 0 | 05/01/2012 | CHFA NOTE | | DENVER |
| 277 | Multi-Family/ Project Bonds 2001 Series A | 100.00 | ATLANTIS COMMUNITY FOUNDATION | \$460,000.00 | \$343,132.31 | 12/13/1995 | 05/01/2026 | 7.60 | 0 | 12/01/2011 | MF 501(C)3 | <NONE> | DENVER |
| 277 | Multi-Family/ Project Bonds 2001 Series A | 100.00 | BROTHERS REDEVELOPME NT INC | \$924,000.00 | \$788,743.87 | 08/29/2001 | 09/01/2031 | 6.80 | 0 | 12/01/2011 | SMART TAXABLE | <NONE> | DENVER |
| 277 | | Loan Count: | 8 | Total Balance: | \$20,758,004.49 | | | | | | | | |

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|---|-----------------|---|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|-------------------|
| 279 | Multi-Family/ Project Bonds 2002 Series A | 100.00 | FOUNTAIN RIDGE SOUTH APTS LLP | \$4,126,000.00 | \$3,921,433.34 | 04/01/2003 | 08/01/2044 | 6.35 | 0 | 11/01/2011 | 221 (D) 4 | 221(D)4 | FOUNTAIN |
| 279 | Multi-Family/ Project Bonds 2002 Series A | 100.00 | ASPEN MEADOWS ASSOCIATED | \$2,614,000.00 | \$2,464,358.67 | 04/24/2003 | 05/01/2043 | 6.55 | 0 | 12/01/2011 | 542 (C) | 542(C) | LONGMONT |
| 279 | Multi-Family/ Project Bonds 2002 Series A | 100.00 | GVAH LIMITED PARTNERSHIP | \$2,112,800.00 | \$1,835,410.84 | 06/13/2002 | 07/01/2032 | 6.80 | 0 | 10/01/2011 | 542 (C) | 542(C) | GRAND JUNCTION |
| 279 | Multi-Family/ Project Bonds 2002 Series A | 100.00 | FOREST MANOR LLP | \$4,828,839.89 | \$4,689,317.10 | 05/01/2010 | 06/01/2032 | 6.35 | 0 | 11/01/2011 | 542 (C) | <NONE> | GLENDALE |
| 279 | Multi-Family/ Project Bonds 2002 Series A | 100.00 | TRUSCOTT PHASE II | \$5,650,000.00 | \$5,324,877.35 | 05/20/2003 | 06/01/2043 | 6.50 | 0 | 10/01/2011 | 542 (C) | 542(C) | ASPEN |
| 279 | Multi-Family/ Project Bonds 2002 Series A | 88.97 | TANGLEWOOD OAKS APARTMENTS | \$3,400,000.00 | \$2,341,477.55 | 03/31/1993 | 04/01/2028 | 7.59 | 0 | 12/01/2011 | RAP | | LAKEWOOD |
| 279 | Multi-Family/ Project Bonds 2002 Series A | 74.90 | REDI CORPORATION | \$371,540.99 | \$274,093.63 | 04/09/1999 | 04/01/2019 | 4.07 | 0 | 12/01/2011 | SMART TAX EXEMPT | <NONE> | DENVER |
| 279 | Multi-Family/ Project Bonds 2002 Series A | 100.00 | HOA CITY OF STERLING | \$893,000.00 | \$746,269.67 | 03/30/2001 | 04/01/2031 | 6.35 | 0 | 12/01/2011 | SMART TAX EXEMPT | | STERLING |
| 279 | Multi-Family/ Project Bonds 2002 Series A | 100.00 | THE EMPOWERMENT PROGRAM | \$250,000.00 | \$214,805.67 | 07/26/2001 | 08/01/2031 | 6.50 | 0 | 11/01/2011 | SMART TAX EXEMPT | | DENVER |
| 279 | Multi-Family/ Project Bonds 2002 Series A | 100.00 | TRI-COUNTY SENIOR CITIZENS & HOUSING INC | \$256,300.00 | \$218,390.61 | 01/22/2002 | 02/01/2032 | 6.40 | 0 | 10/01/2011 | SMART TAX EXEMPT | | MONTE VISTA |
| 279 | Multi-Family/ Project Bonds 2002 Series A | 100.00 | GVAH LIMITED PARTNERSHIP | \$360,000.00 | \$74,615.19 | 06/13/2002 | 04/13/2013 | 6.90 | 0 | 12/01/2011 | SMART TAX EXEMPT | <NONE> | GRAND JUNCTION |
| 279 | | Loan Count: | 11 | Total Balance: | \$22,105,049.62 | | | | | | | | |

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|---|-----------------|------------------------------------|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|---------------------|
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | FORE FOUNTAIN SPRINGS LP | \$15,587,500.00 | \$14,727,341.77 | 09/19/2002 | 02/01/2044 | 6.25 | 0 | 12/01/2011 | 221 (D) 4 | 221(D)4 | COLORADO SPRINGS |
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | MOUNTAINVIEW APARTMENTS LLC | \$4,200,000.00 | \$3,831,297.69 | 12/27/2002 | 01/01/2038 | 6.45 | 0 | 12/01/2011 | 542 (C) | 542(C) | AURORA |
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | RACQUET CLUB APARTMENTS LTD | \$4,903,825.00 | \$4,511,815.33 | 11/30/2004 | 01/01/2035 | 7.25 | 0 | 12/01/2011 | 542 (C) | 542(C) | GRAND JUNCTION |
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | ACHT ZETA | \$5,650,000.00 | \$5,103,938.74 | 04/18/2003 | 05/01/2034 | 6.15 | 0 | 12/01/2011 | 542 (C) | 542(C) | GREELEY |
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | HAMPSTEAD SOUTHGATE PARTNERS | \$2,841,000.00 | \$2,486,195.24 | 12/26/2002 | 01/01/2033 | 6.55 | 0 | 12/01/2011 | 542 (C) | 542(C) | GRAND JUNCTION |
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | AURORA VILLAGE ASSOCIATES L | \$4,700,000.00 | \$4,165,918.22 | 09/29/2003 | 10/01/2033 | 6.40 | 0 | 12/01/2011 | 542 (C) | 542(C) | AURORA |
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | AP HOUSING LP | \$2,475,000.00 | \$2,188,076.55 | 12/09/2003 | 01/01/2034 | 6.00 | 0 | 12/01/2011 | 542 (C) | 542(C) | AURORA |
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | AM HOUSING LP | \$3,050,000.00 | \$2,696,418.31 | 12/29/2003 | 01/01/2034 | 6.00 | 0 | 12/01/2011 | 542 (C) | 542(C) | AURORA |
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | CC HOUSING LP | \$815,000.00 | \$720,517.91 | 12/18/2003 | 01/01/2034 | 6.00 | 0 | 12/01/2011 | 542 (C) | 542(C) | CANON CITY |
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | CLIFTON TOWNHOMES LP | \$2,200,000.00 | \$1,941,492.26 | 11/21/2003 | 12/01/2033 | 6.00 | 0 | 12/01/2011 | 542 (C) | 542(C) | CLIFTON |
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | CS HOUSING LP | \$10,200,000.00 | \$8,919,918.02 | 06/30/2003 | 07/01/2033 | 6.00 | 0 | 12/01/2011 | 542 (C) | 542(C) | DENVER |
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | DS HOUSING LP | \$1,860,000.00 | \$1,635,539.77 | 09/16/2003 | 10/01/2033 | 6.00 | 0 | 12/01/2011 | 542 (C) | 542(C) | THORNTON |
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | HALCYON HOUSE | \$12,691,300.00 | \$11,139,452.27 | 08/26/2003 | 09/01/2033 | 6.00 | 0 | 12/01/2011 | 542 (C) | 542(C) | DENVER |
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | HS HOUSING LP | \$2,606,000.00 | \$2,303,890.07 | 12/09/2003 | 01/01/2034 | 6.00 | 0 | 12/01/2011 | 542 (C) | 542(C) | LAFAYETTE |
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | HA HOUSING LP | \$3,175,000.00 | \$2,791,848.63 | 09/16/2003 | 10/01/2033 | 6.00 | 0 | 12/01/2011 | 542 (C) | 542(C) | DENVER |

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|---|-----------------|--|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|------------------|
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | KEARNEY HOUSING A MAINE LTD | \$1,596,100.00 | \$1,395,791.72 | 07/31/2003 | 07/01/2033 | 6.00 | 0 | 12/01/2011 | 542 (C) | 542(C) | COMMERCE CITY |
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | MT HOUSING LP | \$2,700,000.00 | \$2,378,466.61 | 10/30/2003 | 11/01/2033 | 6.00 | 0 | 12/01/2011 | 542 (C) | 542(C) | FT LUPTON |
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | PT HOUSING LP | \$3,052,859.31 | \$3,005,842.99 | 12/01/2010 | 01/01/2034 | 6.00 | 0 | 12/01/2011 | 542 (C) | 542(C) | ARVADA |
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | SG HOUSING LP | \$2,070,000.00 | \$1,823,490.22 | 09/23/2003 | 10/01/2033 | 6.00 | 0 | 12/01/2011 | 542 (C) | 542(C) | ENGLEWOOD |
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | SV HOUSING LP | \$2,036,000.00 | \$1,796,762.49 | 11/21/2003 | 12/01/2033 | 6.00 | 0 | 12/01/2011 | 542 (C) | 542(C) | NORTHGLENN |
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | SM HOUSING LP | \$1,140,000.00 | \$1,007,841.10 | 12/29/2003 | 01/01/2034 | 6.00 | 0 | 12/01/2011 | 542 (C) | 542(C) | BUENA VISTA |
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | TDS HOUSING LP | \$3,408,000.00 | \$2,996,731.07 | 09/23/2003 | 10/01/2033 | 6.00 | 0 | 12/01/2011 | 542 (C) | 542(C) | DURANGO |
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | TS HOUSING LTD | \$2,040,000.00 | \$1,790,439.05 | 08/31/2003 | 09/01/2033 | 6.00 | 0 | 12/01/2011 | 542 (C) | 542(C) | LAKEWOOD |
| 288 | Multi-Family/ Project Bonds 2002 Series C | 39.05 | HAMPDEN SENIOR I LP | \$9,478,000.00 | \$3,548,015.90 | 05/31/2005 | 06/01/2045 | 6.40 | 0 | 11/01/2011 | 542 (C) | 542(C) | AURORA |
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | KINGS POINT INVESTMENT GROUP LLLP | \$2,300,000.00 | \$2,033,345.59 | 12/22/2003 | 01/01/2034 | 6.00 | 0 | 12/01/2011 | 542 (C) | 542(C) | SHERIDAN |
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | SABLE RIDGE PARTNERS LLC | \$3,942,000.00 | \$3,738,172.80 | 03/31/2004 | 04/01/2044 | 6.35 | 0 | 12/01/2011 | 542 (C) | 542(C) | DENVER |
| 288 | Multi-Family/ Project Bonds 2002 Series C | 53.80 | BEAR VALLEY LLLP | \$7,920,000.00 | \$4,093,889.22 | 09/30/2005 | 10/01/2045 | 5.85 | 0 | 12/01/2011 | 542 (C) | 542(C) | DENVER |
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | LEVALLEY | \$498,750.00 | \$392,405.99 | 06/17/2002 | 11/30/2031 | 6.15 | 0 | 11/30/2011 | BF QAL | FSA | HUGO |
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | FREMONT VETERINARY INVESTMENT INC | \$772,400.00 | \$503,446.72 | 01/24/2002 | 05/01/2022 | 7.49 | 0 | 10/01/2011 | BF SBA 504 | | CANON CITY |
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | SM HOUSING LP | \$586,000.00 | \$25,363.69 | 12/29/2003 | 01/01/2012 | 1.00 | 0 | 12/01/2011 | HOF CHFA | | BUENA VISTA |

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|---|-----------------|--|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|-----------------|
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | ACHT ZETA | \$1,249,000.00 | \$754,792.64 | 04/30/2003 | 04/01/2019 | 6.55 | 0 | 12/01/2011 | IRP | UNINSURED | GREELEY |
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | MOFFAT COUNTY HOUSING | \$218,100.00 | \$192,596.88 | 08/31/2003 | 09/01/2033 | 6.50 | 0 | 10/01/2011 | SMART TAX EXEMPT | | CRAIG |
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | OLIN HOTEL APARTMENTS ASSOCIATES, LTD | \$504,200.00 | \$438,050.84 | 11/22/2002 | 12/01/2032 | 6.30 | 0 | 12/01/2011 | SMART TAX EXEMPT | <NONE> | DENVER |
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | ATLANTIS COMMUNITY FOUNDATION | \$1,310,000.00 | \$1,218,457.39 | 05/13/2004 | 06/01/2039 | 6.00 | 0 | 12/01/2011 | SMART TAX EXEMPT | <NONE> | DENVER |
| 288 | Multi-Family/ Project Bonds 2002 Series C | 100.00 | 6440 COMPANY | \$581,100.00 | \$508,722.94 | 11/26/2002 | 12/01/2032 | 6.75 | 0 | 10/01/2011 | SMART TAXABLE | NONE | EVANS |
| 288 | | Loan Count: | 35 | Total Balance: | \$102,806,286.63 | | | | | | | | |

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|---|-----------------|---|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|----------------------|
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | SUMMIT APARTMENTS | \$3,248,400.00 | \$2,513,713.27 | 03/31/1993 | 04/01/2028 | 6.20 | 0 | 12/01/2011 | 223 (F) | 223(F) | COLORADO SPRINGS |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | PARK HILL RESIDENCE, INC | \$841,166.00 | \$630,103.63 | 10/02/1996 | 11/01/2026 | 6.80 | 0 | 12/01/2011 | 542 (C) | 542(C) | DENVER |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | EMRY ENTERPRISES LLC | \$584,551.00 | \$504,046.05 | 07/10/2003 | 12/05/2031 | 5.25 | 0 | 10/05/2011 | BF B&I II | RD | COLORADO SPRINGS |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | PARKWOOD LLC | \$122,961.40 | \$115,576.73 | 04/01/2011 | 07/01/2021 | 7.25 | 0 | 12/01/2011 | BF CHFA DIRECT | <NONE> | PUEBLO |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | BACKBONE MEDIA HOLDING | \$459,000.00 | \$335,998.37 | 07/15/2005 | 08/01/2025 | 5.75 | 0 | 12/01/2011 | BF CHFA DIRECT | | CARBONDALE |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | THE GATHERING PLACE: A REFUGE FOR REBUILDING LIVES | \$621,000.00 | \$597,780.46 | 07/15/2008 | 08/01/2038 | 6.43 | 0 | 12/01/2011 | BF CHFA DIRECT | <NONE> | DENVER |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | CARA 3 PROPERTIES LLC | \$296,754.78 | \$289,816.08 | 12/01/2010 | 11/01/2028 | 7.15 | 0 | 12/01/2011 | BF CHFA DIRECT | <NONE> | BROOMFIELD |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | DOUBLE B LLC | \$283,918.00 | \$224,232.50 | 02/03/2005 | 03/01/2025 | 5.75 | 0 | 12/01/2011 | BF CHFA RURAL | | RIDGWAY |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | RAGAZZI LLC | \$475,000.00 | \$379,712.64 | 05/18/2005 | 06/01/2025 | 5.75 | 0 | 12/01/2011 | BF CHFA RURAL | | STEAMBOAT SPRINGS |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | LUSBY | \$307,000.00 | \$249,034.38 | 01/12/2007 | 02/01/2027 | 6.13 | 0 | 12/01/2011 | BF CHFA RURAL | | GRAND JUNCTION |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | JESCO LLC | \$483,750.00 | \$406,434.15 | 05/04/2006 | 06/01/2026 | 6.20 | 0 | 10/01/2011 | BF CHFA RURAL | | STEAMBOAT SPRINGS |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | ARCHDIOCESAN HOUSING COMMITTEE INC | \$257,000.00 | \$153,131.63 | 08/23/1996 | 09/01/2021 | 6.00 | 0 | 10/01/2011 | BF EDF | | DENVER |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | ROCKY MOUNTAIN HEALTH CARE SERVICES | \$225,117.63 | \$207,787.91 | 12/01/2010 | 12/01/2018 | 8.00 | 0 | 10/01/2011 | BF EDF | <NONE> | COLORADO SPRINGS |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | THE EMPOWERMENT PROGRAM | \$272,500.00 | \$155,374.88 | 07/21/1999 | 08/01/2019 | 7.50 | 0 | 11/01/2011 | BF EDF | | DENVER |

Multi Family Project Bonds of Indenture of Trust
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Colorado Housing and Finance Authority
MF 2000A,B MF 2001A MF 2002A,C MF 2003A MF 2004A MF 2005A,B MF 2006A MF 2007B MF 2008A,B,C MF 2009A

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|---|-----------------|--|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|---------------------|
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | BEYE-LOTZ | \$392,000.00 | \$207,978.38 | 08/08/2000 | 09/01/2020 | 6.50 | 0 | 12/01/2011 | BF EDF | | GRAND JUNCTION |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | ROCKY MOUNTAIN HEALTH CARE SERVICES | \$168,300.00 | \$113,286.52 | 02/22/2001 | 03/01/2021 | 8.49 | 0 | 10/01/2011 | BF EDF | | COLORADO SPRINGS |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | COLORADO HOTEL & LODGING ASSOCIATION INC | \$410,500.00 | \$326,937.31 | 08/13/2001 | 09/01/2026 | 7.50 | 0 | 12/01/2011 | BF EDF | | DENVER |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | COLORADO HOUSING ASSISTANCE CORPORATION | \$250,000.00 | \$164,915.17 | 08/31/2001 | 09/01/2021 | 6.49 | 0 | 10/01/2011 | BF EDF | | DENVER |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | ROARING FORK COMPUTER SOCIETY | \$225,225.00 | \$165,151.05 | 02/20/2003 | 03/01/2023 | 6.99 | 0 | 12/01/2011 | BF EDF | | GLENWOOD SPRINGS |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | BAYAUD INDUSTRIES INC | \$1,000,000.00 | \$870,011.57 | 05/20/2003 | 06/01/2033 | 6.00 | 0 | 10/01/2011 | BF EDF | | DENVER |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | HARRIS PARK COURT LLC | \$315,000.00 | \$232,010.12 | 06/25/2003 | 07/01/2023 | 6.49 | 0 | 12/01/2011 | BF EDF | | WESTMINSTE R |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | RAYMOND D GRIFFIN | \$175,500.00 | \$137,044.89 | 01/09/2003 | 01/15/2023 | 5.50 | 0 | 01/15/2012 | BF QAL | FSA | STRATTON |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | SIRCY | \$144,450.00 | \$104,195.50 | 04/22/2003 | 01/15/2023 | 5.24 | 0 | 01/15/2012 | BF QAL | FSA | BURLINGTON |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | AKERS | \$180,000.00 | \$152,907.90 | 04/02/2003 | 02/20/2028 | 5.24 | 0 | 02/20/2012 | BF QAL | FSA | CHEYENNE WELLS |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | DONALD W SIRCY | \$225,000.00 | \$57,240.95 | 06/17/2003 | 01/15/2024 | 5.20 | 0 | 01/15/2012 | BF QAL | FSA | BURLINGTON |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | MCARTHUR | \$540,000.00 | \$440,852.54 | 07/24/2003 | 03/15/2028 | 4.75 | 0 | 03/15/2012 | BF QAL | FSA | STRATTON |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | HOTCHKISS INN MOTEL | \$617,320.00 | \$499,371.34 | 10/11/2001 | 08/07/2026 | 6.13 | 0 | 10/07/2011 | BF QIC | SBA | HOTCHKISS |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | BOOKCLIFF AUTO PARTS INC | \$524,089.00 | \$443,009.97 | 03/01/2002 | 03/05/2027 | 6.12 | 0 | 10/05/2011 | BF QIC | SBA | GRAND JUNCTION |

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|----------------|---|-----------------|--|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|----------------------|
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | HOSS KIMBLE LLC | \$519,750.00 | \$337,698.13 | 01/18/2001 | 04/01/2021 | 6.00 | 0 | 12/01/2011 | BF SBA 504 | | PUEBLO WEST |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | JONES | \$100,000.00 | \$65,796.79 | 07/26/2001 | 10/01/2021 | 7.99 | 0 | 12/01/2011 | BF SBA 504 | | MONTROSE |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | GARD | \$99,450.00 | \$60,043.33 | 01/04/2002 | 02/01/2022 | 7.25 | 0 | 12/01/2011 | BF SBA 504 | | PUEBLO |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | ROCKY MOUNTAIN SCHOOL OF ART INC | \$5,975,464.06 | \$5,906,021.78 | 11/10/2003 | 01/01/2029 | 7.35 | 0 | 12/01/2011 | BF SBA 504 | <NONE> | LAKEWOOD |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | WILZOCH HOLDINGS LLC | \$3,535,000.00 | \$2,664,454.57 | 11/12/2003 | 12/01/2023 | 6.50 | 0 | 12/01/2011 | BF SBA 504 | | DENVER |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | WILZOCH HOLDINGS LLC | \$826,000.00 | \$634,030.97 | 02/04/2004 | 04/01/2024 | 6.50 | 0 | 12/01/2011 | BF SBA 504 | | DENVER |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | BIG BUILDINGS LLC | \$437,500.00 | \$360,738.48 | 09/30/2005 | 12/01/2025 | 6.15 | 0 | 12/01/2011 | BF SBA 504 | | DENVER |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | BIG BUILDINGS LLC | \$332,500.00 | \$274,160.72 | 09/30/2005 | 12/01/2025 | 6.15 | 0 | 12/01/2011 | BF SBA 504 | | DENVER |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | COLLINS LAND ACQUISITIONS LLC | \$538,114.00 | \$463,417.25 | 12/13/2006 | 01/01/2027 | 6.05 | 0 | 12/01/2011 | BF SBA 504 | | SILT |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | DUCKELS | \$439,220.00 | \$381,416.48 | 04/12/2006 | 05/01/2026 | 5.65 | 30 | 10/01/2011 | BF SBA 504 | | STEAMBOAT SPRINGS |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | HAERTLING. COM LLC | \$166,504.00 | \$137,791.13 | 12/16/2005 | 01/01/2026 | 6.15 | 0 | 12/01/2011 | BF SBA 504 | | LOUISVILLE |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | ALLISON CAMPUS III LP | \$128,500.00 | \$112,581.22 | 07/02/2003 | 08/01/2023 | 6.00 | 0 | 11/01/2011 | HOF CHFA | | ARVADA |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | HAMPDEN SENIOR I LP | \$850,000.00 | \$788,838.32 | 05/31/2005 | 06/01/2045 | 4.00 | 0 | 11/01/2011 | HOF CHFA | <NONE> | AURORA |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | HOUSING AUTHORITY OF THE COUNTY OF GRAND, COLORADO | \$278,700.00 | \$249,824.69 | 08/23/2004 | 09/01/2034 | 6.00 | 0 | 12/01/2011 | HOF CHFA | | KREMMLING |

Multi Family Project Bonds of Indenture of Trust
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Colorado Housing and Finance Authority
MF 2000A,B MF 2001A MF 2002A,C MF 2003A MF 2004A MF 2005A,B MF 2006A MF 2007B MF 2008A,B,C MF 2009A

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|---|-----------------|--|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|--------------------|
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | HOUSING AUTHORITY LEADVILLE | \$164,700.00 | \$148,068.15 | 10/25/2004 | 11/01/2034 | 6.00 | 0 | 12/01/2011 | HOF CHFA | | LEADVILLE |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | DENVER REVITALIZATIO N PARTNERSHIP VII, LTD | \$108,900.00 | \$97,633.26 | 11/09/2004 | 12/01/2034 | 6.00 | 0 | 12/01/2011 | HOF CHFA | | DENVER |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | VISTOSO COMMUNITY LLLP | \$600,000.00 | \$550,194.31 | 03/18/2005 | 04/01/2025 | 5.85 | 0 | 12/01/2011 | HOF CHFA | <NONE> | BOULDER |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | CASTLE CREEK COMMONS EAST LLLP | \$280,200.00 | \$256,890.09 | 10/11/2005 | 11/01/2035 | 6.00 | 0 | 12/01/2011 | HOF CHFA | | CASTLE ROCK |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | FLORENCE SQUARE OWNERSHIP | \$2,050,000.00 | \$1,837,821.36 | 01/09/2006 | 02/01/2026 | 4.28 | 0 | 12/01/2011 | HOF CHFA | <NONE> | AURORA |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | WEST 10TH AVENUE RESIDENCES LLLP | \$550,000.00 | \$535,317.59 | 01/23/2006 | 02/01/2016 | 6.85 | 0 | 12/01/2011 | HOF CHFA | <NONE> | DENVER |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | BOULDER COUNTY HOUSING | \$700,000.00 | \$636,743.65 | 06/01/2006 | 06/01/2046 | 2.00 | 0 | 12/01/2011 | HOF CHFA | | LYONS |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | BRECKENRIDGE VILLAGE APARTMENTS | \$425,000.00 | \$391,883.53 | 05/12/2006 | 03/01/2036 | 5.75 | 0 | 12/01/2011 | HOF CHFA | <NONE> | BRECKENRID GE |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | PINECREST AT COMMERCE CITY LLL | \$585,000.00 | \$528,053.72 | 01/30/2007 | 02/01/2027 | 3.25 | 0 | 12/01/2011 | HOF CHFA | | COMMERCE CITY |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | MOUNTAIN TERRACE APARTMENTS LLC | \$1,000,000.00 | \$910,665.48 | 07/12/2007 | 08/01/2019 | 3.00 | 0 | 12/01/2011 | HOF CHFA | | WESTMINSTE R |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | HC BRIGHTON SENIOR I, LP | \$600,000.00 | \$549,249.70 | 06/12/2007 | 07/01/2027 | 3.50 | 0 | 11/01/2011 | HOF CHFA | | BRIGHTON |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | 12TH & ELATI RESIDENCES LLC | \$500,900.00 | \$469,500.95 | 09/24/2008 | 10/01/2028 | 3.00 | 0 | 11/01/2011 | HOF CHFA | <NONE> | DENVER |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | GRAND MESA APTS OF FRUITA, | \$524,500.00 | \$474,584.95 | 04/06/2007 | 05/01/2037 | 3.00 | 0 | 12/01/2011 | HOF FAF | | FRUITA |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | URBAN, INC | \$9,354,400.00 | \$7,142,152.72 | 03/31/1993 | 03/01/2028 | 7.40 | 0 | 12/01/2011 | RAP | | FEDERAL HEIGHTS |

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|---|-----------------|---|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|---------------------|
| 293 | Multi-Family/ Project Bonds 2003 Series A | 11.03 | TANGLEWOOD OAKS APARTMENTS | \$3,400,000.00 | \$290,360.71 | 03/31/1993 | 04/01/2028 | 7.59 | 0 | 12/01/2011 | RAP | | LAKEWOOD |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | PAUL DEVLIN | \$183,500.00 | \$146,655.41 | 05/31/2001 | 06/01/2021 | 6.65 | 0 | 12/01/2011 | SMART TAXABLE | | CEDAREDGE |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | PARK MEADOWS AFFORDABLE HOUSING LLC | \$1,860,000.00 | \$1,611,701.24 | 04/02/2002 | 05/01/2032 | 6.60 | 0 | 12/01/2011 | SMART TAXABLE | <NONE> | COLORADO SPRINGS |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | HINKLE | \$190,000.00 | \$164,109.90 | 01/15/2002 | 02/01/2022 | 6.80 | 0 | 12/01/2011 | SMART TAXABLE | | COLORADO SPRINGS |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | 6339 COMPANY LP | \$684,000.00 | \$599,869.65 | 07/31/2003 | 08/01/2033 | 6.05 | 0 | 12/01/2011 | SMART TAXABLE | <NONE> | AULT |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | MAPLEWOOD APARTMENTS | \$4,050,000.00 | \$4,009,708.01 | 05/10/2010 | 06/01/2027 | 6.70 | 0 | 10/01/2011 | SMART TAXABLE | <NONE> | LAKEWOOD |
| 293 | Multi-Family/ Project Bonds 2003 Series A | 100.00 | CASA DE ROSAL | \$869,100.00 | \$869,100.00 | 03/01/2011 | 03/01/2051 | 7.35 | 0 | 12/01/2011 | SMART TAXABLE | <NONE> | DENVER |
| 293 | | Loan Count: | 63 | Total Balance: | \$45,334,734.13 | | | | | | | | |

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|---|-----------------|--|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|--------------------|
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | UNIVERSITY PLAZA INVESTMENT GROUP LLLP | \$1,170,000.00 | \$1,055,746.08 | 10/12/2004 | 11/01/2034 | 6.20 | 0 | 12/01/2011 | 542 (C) | 542(C) | GREELEY |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 60.95 | HAMPDEN SENIOR I LP | \$9,478,000.00 | \$5,537,812.34 | 05/31/2005 | 06/01/2045 | 6.40 | 0 | 11/01/2011 | 542 (C) | 542(C) | AURORA |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | ARVADA HOUSE PRESERVATION LP | \$4,000,000.00 | \$3,819,777.02 | 10/29/2004 | 11/01/2044 | 6.50 | 0 | 12/01/2011 | 542 (C) | 542(C) | ARVADA |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | CHILDREN'S ARK INC | \$2,830,338.28 | \$2,830,338.28 | 11/01/2010 | 10/01/2029 | 6.75 | 0 | 11/01/2011 | BF B&I I | <NONE> | GREEN MTN FALLS |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | DURANGO & SILVERTON NARROW GAUGE RAIL ROAD | \$16,500,000.00 | \$13,273,417.00 | 11/30/2004 | 12/01/2024 | 7.15 | 0 | 12/01/2011 | BF B&I I | UNINSURED | DURANGO |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | PAGOSA SPRINGS INN & SUITES | \$1,650,000.00 | \$1,038,528.03 | 05/20/2003 | 05/20/2028 | 5.19 | 0 | 11/20/2011 | BF B&I II | RD | PAGOSA SPRINGS |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | DR STEVEN J ZAPIEN DDS INC | \$181,900.00 | \$129,069.73 | 05/28/2002 | 06/01/2022 | 7.25 | 61 | 11/01/2011 | BF CHFA DIRECT | | WHEAT RIDGE |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | O'TOOLE | \$1,190,000.00 | \$574,293.22 | 01/25/2002 | 02/01/2022 | 7.35 | 0 | 12/01/2011 | BF CHFA DIRECT | | WESTMINSTE R |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | DENNIS ANDERSON | \$700,000.00 | \$557,910.27 | 04/09/2002 | 05/01/2022 | 11.25 | 852 | 10/01/2011 | BF CHFA DIRECT | | PENROSE |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | ENAYAT | \$396,000.00 | \$299,458.54 | 02/26/2004 | 03/01/2024 | 6.25 | 0 | 10/01/2011 | BF CHFA DIRECT | | DENVER |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | SMITH AGENCY | \$487,296.00 | \$371,032.55 | 11/18/2003 | 12/01/2023 | 7.15 | 0 | 10/01/2011 | BF CHFA DIRECT | | AURORA |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | GOLDEN PEARL LLC | \$182,695.00 | \$137,031.43 | 01/26/2004 | 02/01/2024 | 7.12 | 0 | 12/01/2011 | BF CHFA DIRECT | | BOULDER |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | JEJK INC DBA MERRY MAIDS | \$199,295.00 | \$152,829.16 | 02/18/2004 | 03/01/2024 | 6.81 | 0 | 10/01/2011 | BF CHFA DIRECT | | BOULDER |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | KELLEGHAN LLC | \$476,000.00 | \$365,541.97 | 05/18/2004 | 06/01/2024 | 6.82 | 0 | 10/01/2011 | BF CHFA DIRECT | | LONGMONT |

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|---|-----------------|-------------------------------------|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|----------------------|
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | LOWTHER SITES HOLDINGS LLC | \$902,140.00 | \$718,861.93 | 02/24/2005 | 03/01/2025 | 6.30 | 0 | 12/01/2011 | BF CHFA DIRECT | | SALIDA |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | NONNAG LLC | \$147,050.00 | \$116,431.80 | 11/02/2004 | 12/01/2024 | 6.41 | 0 | 12/01/2011 | BF CHFA DIRECT | | GRAND JUNCTION |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | TKS HOLDINGS OF STEAMBOAT LLC | \$394,000.00 | \$310,645.72 | 11/03/2004 | 12/01/2024 | 6.22 | 0 | 12/01/2011 | BF CHFA DIRECT | | STEAMBOAT SPRINGS |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | LOTIRY LLC | \$1,851,000.00 | \$552,774.96 | 01/27/2005 | 02/01/2025 | 6.80 | 0 | 12/01/2011 | BF CHFA DIRECT | | BOULDER |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | GREENWOOD ENTERPRISES LLC | \$500,000.00 | \$400,804.30 | 06/29/2005 | 07/01/2025 | 6.25 | 0 | 10/01/2011 | BF CHFA DIRECT | | DENVER |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | 1233 SOUTH COLO BLVD LLC | \$2,167,500.00 | \$1,796,168.43 | 09/14/2005 | 10/01/2025 | 6.80 | 0 | 12/01/2011 | BF CHFA DIRECT | | DENVER |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | ALBION LLC | \$315,000.00 | \$258,778.71 | 10/05/2005 | 11/01/2025 | 6.15 | 0 | 12/01/2011 | BF CHFA DIRECT | | BOULDER |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | MI CASA RESOURCE CENTER | \$1,207,500.00 | \$868,964.95 | 11/27/2002 | 12/01/2022 | 6.58 | 0 | 12/01/2011 | BF EDF | | DENVER |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | SHERMAN MD | \$450,000.00 | \$328,337.14 | 09/04/2003 | 10/01/2023 | 5.68 | 0 | 12/01/2011 | BF EDF | | CRESTED BUTTE |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | JEWISH COMMUNITY CENTERS | \$6,200,000.00 | \$4,682,526.21 | 01/29/2004 | 12/01/2023 | 6.20 | 0 | 12/01/2011 | BF NON PROFIT | | DENVER |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | ELLIOTT | \$313,580.00 | \$225,724.90 | 07/30/2004 | 02/01/2026 | 4.99 | 0 | 03/01/2012 | BF QAL | FSA | SUGAR CITY |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | MOTHER & CHILD REUNION LLC | \$95,670.00 | \$32,255.16 | 11/12/1997 | 12/01/2017 | 6.15 | 0 | 11/01/2011 | BF SBA 504 | | DENVER |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | S A L HOLDINGS LLC | \$2,976,546.00 | \$2,330,806.84 | 03/25/2004 | 06/01/2024 | 6.99 | 0 | 12/01/2011 | BF SBA 504 | | DENVER |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | ELEC TRI CITY ETC LLC | \$2,879,500.00 | \$2,278,827.60 | 07/27/2004 | 10/01/2024 | 6.80 | 0 | 12/01/2011 | BF SBA 504 | | DENVER |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | MIHAICH PROPERTIES LLC | \$375,000.00 | \$291,210.73 | 03/30/2004 | 06/01/2024 | 6.71 | 0 | 12/01/2011 | BF SBA 504 | | STEAMBOAT SPRINGS |

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|---|-----------------|---|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|-----------------|
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | PRAIRIE CREEKS RESIDENCES LLC | \$935,000.00 | \$854,507.32 | 12/10/2004 | 01/01/2035 | 6.50 | 0 | 12/01/2011 | SMART TAX EXEMPT | | STRASBURG |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | GUNNISON HOUSING AUTHORITY | \$528,100.00 | \$461,516.55 | 10/29/2003 | 11/01/2033 | 5.75 | 0 | 10/01/2011 | SMART TAX EXEMPT | | GUNNISON |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | FOUNT MESA | \$452,800.00 | \$396,831.38 | 11/24/2003 | 12/01/2033 | 5.75 | 0 | 10/01/2011 | SMART TAX EXEMPT | <NONE> | FOUNTAIN |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | TRINIDAD HOUSING AUTHORITY | \$676,700.00 | \$597,402.18 | 02/18/2004 | 03/01/2034 | 5.75 | 0 | 12/01/2011 | SMART TAX EXEMPT | | TRINIDAD |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | TRINITY HOUSING CORP | \$1,229,900.00 | \$1,095,999.48 | 04/08/2004 | 05/01/2034 | 6.05 | 0 | 12/01/2011 | SMART TAX EXEMPT | NONE | GREELEY |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | SLEEPING UTE APTS LLLP | \$651,600.00 | \$581,613.32 | 02/25/2004 | 03/01/2034 | 6.35 | 0 | 12/01/2011 | SMART TAXABLE | <NONE> | CORTEZ |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | MORRISON ROAD REDEVELOPME NT II | \$1,264,000.00 | \$1,142,756.26 | 09/30/2004 | 10/01/2024 | 6.40 | 0 | 12/01/2011 | SMART TAXABLE | | DENVER |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | MORRISON ROAD REDEVELOPME NT, LLLP | \$2,173,000.00 | \$1,964,563.84 | 09/30/2004 | 10/01/2024 | 6.40 | 0 | 12/01/2011 | SMART TAXABLE | | DENVER |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | FORT LUPTON HOUSING PARTNERS LP | \$1,100,000.00 | \$1,003,879.81 | 03/08/2005 | 04/01/2021 | 6.58 | 0 | 12/01/2011 | SMART TAXABLE | <NONE> | FT LUPTON |
| 299 | Multi-Family/ Project Bonds 2004 Series A | 100.00 | PARK AVENUE REDEVELOPME NT BLOCK 4B | \$3,750,000.00 | \$3,735,303.67 | 11/08/2010 | 12/01/2040 | 6.60 | 0 | 12/01/2011 | SMART TAXABLE | <NONE> | DENVER |
| 299 | | Loan Count: | 39 | Total Balance: | \$57,170,278.81 | | | | | | | | |

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|---|-----------------|--|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|----------------------|
| 302 | Multi-Family/ Project Bonds 2005 Series A | 100.00 | BCORP RIO GRANDE LLC | \$4,475,000.00 | \$3,277,628.97 | 10/01/1996 | 11/01/2026 | 6.00 | 0 | 12/01/2011 | 542 (C) | 542(C) | DENVER |
| 302 | Multi-Family/ Project Bonds 2005 Series A | 100.00 | STEAMBOAT MOUNTAIN VILLAGE LLC | \$6,629,200.00 | \$5,786,683.90 | 10/30/1996 | 11/01/2036 | 6.00 | 0 | 11/01/2011 | 542 (C) | 542(C) | STEAMBOAT |
| 302 | Multi-Family/ Project Bonds 2005 Series A | 46.20 | BEAR VALLEY LLLP | \$7,920,000.00 | \$3,515,570.21 | 09/30/2005 | 10/01/2045 | 5.85 | 0 | 12/01/2011 | 542 (C) | 542(C) | DENVER |
| 302 | Multi-Family/ Project Bonds 2005 Series A | 100.00 | BUCK | \$191,250.00 | \$56,348.33 | 12/03/2004 | 01/01/2025 | 6.98 | 0 | 10/01/2011 | BF CHFA DIRECT | | GRAND JUNCTION |
| 302 | Multi-Family/ Project Bonds 2005 Series A | 100.00 | YAMPA VALLEY WOMEN'S CENTER | \$556,204.00 | \$449,107.52 | 01/20/2005 | 02/01/2025 | 6.98 | 0 | 12/01/2011 | BF CHFA DIRECT | | STEAMBOAT SPRINGS |
| 302 | Multi-Family/ Project Bonds 2005 Series A | 100.00 | TIF LLC | \$250,000.00 | \$203,983.99 | 04/27/2005 | 05/01/2025 | 6.93 | 0 | 12/01/2011 | BF CHFA DIRECT | | GRAND JUNCTION |
| 302 | Multi-Family/ Project Bonds 2005 Series A | 100.00 | HUB 2D LLC | \$1,566,406.32 | \$1,554,956.73 | 04/14/2005 | 05/01/2025 | 6.80 | 0 | 10/01/2011 | BF CHFA DIRECT | <NONE> | TELLURIDE |
| 302 | Multi-Family/ Project Bonds 2005 Series A | 100.00 | BROWNING REAL ESTATE CO LLC | \$1,224,000.00 | \$715,940.07 | 08/17/2005 | 09/01/2025 | 6.55 | 0 | 12/01/2011 | BF CHFA DIRECT | | ENGLEWOOD |
| 302 | Multi-Family/ Project Bonds 2005 Series A | 100.00 | AMBUUL | \$1,112,000.00 | \$945,255.90 | 05/03/2006 | 06/01/2026 | 6.89 | 0 | 10/01/2011 | BF CHFA DIRECT | | COLORADO SPRINGS |
| 302 | Multi-Family/ Project Bonds 2005 Series A | 100.00 | R DIAMOND LLC | \$1,000,000.00 | \$850,888.60 | 04/25/2006 | 05/01/2026 | 6.95 | 0 | 12/01/2011 | BF CHFA DIRECT | | STEAMBOAT SPRINGS |
| 302 | Multi-Family/ Project Bonds 2005 Series A | 100.00 | DURANGO REAL ESTATE HOLDING COMPANY LLC | \$419,000.00 | \$349,585.58 | 02/23/2006 | 03/01/2026 | 6.40 | 0 | 10/01/2011 | BF CHFA DIRECT | | DURANGO |
| 302 | Multi-Family/ Project Bonds 2005 Series A | 100.00 | ST CHARLES TOWN CO LLC | \$441,000.00 | \$363,236.12 | 12/02/2005 | 01/01/2026 | 6.00 | 0 | 12/01/2011 | BF CHFA DIRECT | | DENVER |
| 302 | Multi-Family/ Project Bonds 2005 Series A | 100.00 | VAN ARK ENTERPRISES LLC | \$1,566,000.00 | \$1,330,537.41 | 06/29/2006 | 07/01/2026 | 6.66 | 0 | 10/01/2011 | BF CHFA DIRECT | | LONGMONT |
| 302 | Multi-Family/ Project Bonds 2005 Series A | 100.00 | VAN ARK ENTERPRISES LLC | \$207,000.00 | \$175,875.37 | 06/29/2006 | 07/01/2026 | 6.66 | 0 | 10/01/2011 | BF CHFA DIRECT | | LONGMONT |

Multi Family Project Bonds of Indenture of Trust
Disclosure Report as of October 1, 2011

Colorado Housing and Finance Authority
MF 2000A,B MF 2001A MF 2002A,C MF 2003A MF 2004A MF 2005A,B MF 2006A MF 2007B MF 2008A,B,C MF 2009A

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|---|-----------------|---|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|----------------------|
| 302 | Multi-Family/ Project Bonds 2005 Series A | 100.00 | TIMOTHY H. LINN, MATTHEW A. DICK & NICKOLAS J. KATZER | \$380,000.00 | \$334,181.42 | 04/23/2007 | 05/01/2027 | 7.10 | 0 | 12/01/2011 | BF CHFA DIRECT | | PUEBLO |
| 302 | Multi-Family/ Project Bonds 2005 Series A | 100.00 | TELTECH INVESTMENTS LLC | \$750,000.00 | \$636,675.67 | 07/31/2006 | 08/01/2026 | 6.20 | 0 | 12/01/2011 | BF CHFA RURAL | | GRAND JUNCTION |
| 302 | Multi-Family/ Project Bonds 2005 Series A | 100.00 | COLORADO ACADEMY OF FAMILY PHYSICIANS INC | \$175,140.00 | \$131,540.18 | 05/10/2004 | 06/01/2024 | 6.50 | 0 | 10/01/2011 | BF NON PROFIT | | AURORA |
| 302 | Multi-Family/ Project Bonds 2005 Series A | 100.00 | RENAISSANCE PRESCHOOL INC | \$1,400,000.00 | \$1,283,637.80 | 07/13/2005 | 08/01/2035 | 6.35 | 0 | 12/01/2011 | BF NON PROFIT | | PARKER |
| 302 | Multi-Family/ Project Bonds 2005 Series A | 100.00 | THE WILDLIFE EXPERIENCE INC | \$19,075,000.00 | \$15,269,402.25 | 04/13/2005 | 05/01/2025 | 6.00 | 0 | 12/01/2011 | BF NON PROFIT | | PARKER |
| 302 | Multi-Family/ Project Bonds 2005 Series A | 100.00 | MOSHER | \$270,000.00 | \$220,590.73 | 01/31/2007 | 01/01/2021 | 6.15 | 0 | 01/01/2012 | BF QAL | FSA | HUGO |
| 302 | Multi-Family/ Project Bonds 2005 Series A | 100.00 | EDWARD M EHMANN | \$157,500.00 | \$127,296.76 | 06/29/2007 | 12/31/2026 | 6.18 | 0 | 12/31/2012 | BF QAL | FSA | SIMLA |
| 302 | Multi-Family/ Project Bonds 2005 Series A | 100.00 | PRINCE CREEK INVESTMENTS | \$379,905.98 | \$368,538.61 | 01/01/2011 | 08/01/2025 | 5.65 | 0 | 12/01/2011 | BF SBA 504 | <NONE> | GLENWOOD SPRINGS |
| 302 | Multi-Family/ Project Bonds 2005 Series A | 100.00 | CIRALDO- FREESE | \$354,843.00 | \$298,440.26 | 07/12/2006 | 08/01/2026 | 5.65 | 0 | 12/01/2011 | BF SBA 504 | | STEAMBOAT SPRINGS |
| 302 | Multi-Family/ Project Bonds 2005 Series A | 100.00 | COMMERCE CITY SENIOR HOUSING | \$2,900,000.00 | \$2,632,051.27 | 12/17/2004 | 01/01/2025 | 6.35 | 0 | 12/01/2011 | SMART TAXABLE | | COMMERCE CITY |
| 302 | Multi-Family/ Project Bonds 2005 Series A | 100.00 | COFFMAN COURT ASSOCIATES | \$800,000.00 | \$737,353.04 | 01/19/2005 | 02/01/2035 | 6.70 | 0 | 11/01/2011 | SMART TAXABLE | <NONE> | LONGMONT |
| 302 | Multi-Family/ Project Bonds 2005 Series A | 100.00 | MERCY HOUSING COLORADO VIII | \$700,000.00 | \$643,534.38 | 03/23/2005 | 04/01/2025 | 6.95 | 0 | 12/01/2011 | SMART TAXABLE | <NONE> | DURANGO |
| 302 | Multi-Family/ Project Bonds 2005 Series A | 100.00 | 51 VILLAGE AT PUEBLO LP | \$1,200,000.00 | \$1,107,786.74 | 05/17/2005 | 06/01/2025 | 7.00 | 0 | 12/01/2011 | SMART TAXABLE | <NONE> | PUEBLO |
| 302 | Multi-Family/ Project Bonds 2005 Series A | 100.00 | HILLSIDE POINTE LLLP | \$2,000,000.00 | \$1,832,746.34 | 03/25/2005 | 04/01/2021 | 6.68 | 0 | 11/01/2011 | SMART TAXABLE | <NONE> | COLORADO SPRINGS |

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|---|-----------------|---|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|-----------------|
| 302 | Multi-Family/ Project Bonds 2005 Series A | 100.00 | KITTYHAWK LLC | \$2,896,000.00 | \$2,811,021.83 | 11/01/2005 | 08/01/2026 | 6.75 | 0 | 12/01/2011 | SMART TAXABLE | | DENVER |
| 302 | Multi-Family/ Project Bonds 2005 Series A | 100.00 | WEST 10TH AVENUE RESIDENCES LLLP | \$1,400,000.00 | \$1,354,756.02 | 01/23/2006 | 02/01/2023 | 6.85 | 0 | 12/01/2011 | SMART TAXABLE | <NONE> | DENVER |
| 302 | Multi-Family/ Project Bonds 2005 Series A | 100.00 | BROOMFIELD GREENS ASSOC | \$1,700,000.00 | \$1,566,052.73 | 11/30/2005 | 12/01/2023 | 6.23 | 0 | 12/01/2011 | SMART TAXABLE | | BROOMFIELD |
| 302 | Multi-Family/ Project Bonds 2005 Series A | 100.00 | FLORENCE SQUARE OWNERSHIP | \$2,850,000.00 | \$2,659,158.55 | 01/09/2006 | 02/01/2026 | 7.00 | 0 | 12/01/2011 | SMART TAXABLE | <NONE> | AURORA |
| 302 | Multi-Family/ Project Bonds 2005 Series A | 100.00 | PUEBLO VILLAGE APARTMENTS LLC | \$1,600,000.00 | \$1,542,121.46 | 03/31/2006 | 04/01/2023 | 6.25 | 0 | 12/01/2011 | SMART TAXABLE | <NONE> | PUEBLO |
| 302 | | Loan Count: | 33 | Total Balance: | \$55,132,484.74 | | | | | | | | |

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|---|-----------------|--|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|-------------------|
| 304 | Multi-Family/ Project Bonds 2005 Series B | 100.00 | DURANGO HOUSING PRESERVATION LP | \$3,700,000.00 | \$3,487,286.69 | 10/06/2005 | 10/01/2040 | 6.10 | 0 | 12/01/2011 | 542 (C) | 542(C) | DURANGO |
| 304 | Multi-Family/ Project Bonds 2005 Series B | 100.00 | VOLK VENTURES LLC | \$1,353,503.03 | \$1,330,020.37 | 06/01/2010 | 01/01/2037 | 6.84 | 0 | 12/01/2011 | BF B&I I | UNINSURED | MONTROSE |
| 304 | Multi-Family/ Project Bonds 2005 Series B | 100.00 | BBG HOLDING CORP | \$750,000.00 | \$623,324.95 | 02/21/2006 | 03/01/2026 | 6.18 | 0 | 10/01/2011 | BF CHFA DIRECT | | AVON |
| 304 | Multi-Family/ Project Bonds 2005 Series B | 100.00 | DE LA CRUZ ASSOCIATES LLC | \$2,449,000.00 | \$2,005,627.44 | 09/28/2005 | 10/01/2025 | 6.18 | 0 | 12/01/2011 | BF CHFA DIRECT | | BOULDER |
| 304 | Multi-Family/ Project Bonds 2005 Series B | 100.00 | DURANGO REAL ESTATE HOLDING COMPANY LLC | \$1,000,000.00 | \$834,332.14 | 02/23/2006 | 03/01/2026 | 6.40 | 0 | 10/01/2011 | BF CHFA DIRECT | | DURANGO |
| 304 | Multi-Family/ Project Bonds 2005 Series B | 100.00 | NEXT CHAPTER LLC | \$1,040,000.00 | \$866,444.42 | 10/27/2005 | 11/01/2025 | 6.90 | 0 | 12/01/2011 | BF CHFA DIRECT | | BROOMFIELD |
| 304 | Multi-Family/ Project Bonds 2005 Series B | 100.00 | COMMERCE INVESTMENTS LLC | \$750,000.00 | \$566,387.21 | 10/14/2005 | 11/01/2025 | 6.33 | 0 | 12/01/2011 | BF CHFA DIRECT | | GRAND JUNCTION |
| 304 | Multi-Family/ Project Bonds 2005 Series B | 100.00 | SIMBA PROPERTIES LLC | \$750,000.00 | \$621,316.91 | 11/15/2005 | 12/01/2025 | 6.40 | 0 | 12/01/2011 | BF CHFA DIRECT | | OURAY |
| 304 | Multi-Family/ Project Bonds 2005 Series B | 100.00 | J D EAGLE LLP | \$727,912.00 | \$625,169.48 | 09/28/2006 | 10/01/2026 | 6.55 | 0 | 12/01/2011 | BF CHFA DIRECT | | EAGLE |
| 304 | Multi-Family/ Project Bonds 2005 Series B | 100.00 | CASS MANSION LLC | \$1,105,000.00 | \$916,388.57 | 10/31/2005 | 11/01/2025 | 6.65 | 0 | 12/01/2011 | BF CHFA DIRECT | | DENVER |
| 304 | Multi-Family/ Project Bonds 2005 Series B | 100.00 | COVENANTS LLC | \$1,500,000.00 | \$1,276,219.98 | 03/31/2006 | 04/01/2026 | 6.75 | 30 | 10/01/2011 | BF CHFA DIRECT | | DENVER |
| 304 | Multi-Family/ Project Bonds 2005 Series B | 100.00 | MAMBO LLC | \$1,147,500.00 | \$988,507.57 | 02/16/2006 | 03/01/2026 | 7.08 | 0 | 12/01/2011 | BF CHFA DIRECT | | TELLURIDE |
| 304 | Multi-Family/ Project Bonds 2005 Series B | 100.00 | WALTON ENTERPRISES LLC | \$540,000.00 | \$471,879.75 | 12/11/2006 | 01/01/2027 | 7.05 | 0 | 12/01/2011 | BF CHFA RURAL | | GRAND JUNCTION |
| 304 | Multi-Family/ Project Bonds 2005 Series B | 100.00 | DURANGO HOUSING PRESERVATION LP | \$599,800.00 | \$569,276.46 | 10/06/2005 | 10/01/2040 | 6.70 | 0 | 12/01/2011 | HF HOF CHFA | 542(C) | DURANGO |

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic. %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|---|------------------|---|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|-------------------|
| 304 | Multi-Family/ Project Bonds 2005 Series B | 100.00 | UPTOWN BROADWAY LLLP | \$1,110,000.00 | \$1,023,278.51 | 08/25/2005 | 09/01/2025 | 6.60 | 0 | 12/01/2011 | SMART TAXABLE | | BOULDER |
| 304 | Multi-Family/ Project Bonds 2005 Series B | 100.00 | NORTHEAST PLAZA PARTNERS, RLLLP | \$1,029,500.00 | \$977,927.67 | 02/11/2008 | 06/01/2037 | 5.40 | 0 | 12/01/2011 | SMART TAXABLE | <NONE> | STERLING |
| 304 | Multi-Family/ Project Bonds 2005 Series B | 100.00 | LINDEN POINTE LLLP | \$1,673,077.00 | \$1,539,882.49 | 01/23/2006 | 02/01/2022 | 6.06 | 0 | 10/01/2011 | SMART TAXABLE | <NONE> | GRAND JUNCTION |
| 304 | Multi-Family/ Project Bonds 2005 Series B | 100.00 | PARKSIDE INVESTMENT GROUP LLL | \$2,450,000.00 | \$2,273,963.58 | 04/28/2006 | 05/01/2036 | 6.25 | 0 | 12/01/2011 | SMART TAXABLE | <NONE> | LONGMONT |
| 304 | Multi-Family/ Project Bonds 2005 Series B | 100.00 | MOUNTAIN VIEW PLAZA INVESTMENT GROUP, LLLP | \$2,570,000.00 | \$2,385,341.40 | 04/28/2006 | 05/01/2036 | 6.25 | 0 | 12/01/2011 | SMART TAXABLE | <NONE> | LONGMONT |
| 304 | | Loan Count: | 19 | Total Balance: | \$23,382,575.59 | | | | | | | | |

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|---|-----------------|--|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|---------------------|
| 306 | Multi-Family/ Project Bonds 2006 Series A | 12.00 | A.T. LEWIS BUILDING LLC | \$4,707,706.59 | \$526,492.15 | 08/28/2009 | 12/01/2027 | 5.35 | 0 | 12/01/2011 | 542 (C) | 542(C) | DENVER |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 12.00 | WESTWOOD APARTMENTS | \$2,399,684.28 | \$279,335.11 | 09/15/1998 | 10/01/2038 | 5.45 | 0 | 10/01/2011 | 542 (C) | 542(C) | DURANGO |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | TO-MI LLC | \$397,000.00 | \$271,678.27 | 11/30/2005 | 12/01/2025 | 6.15 | 1522 | 10/01/2011 | BF CHFA DIRECT | | DENVER |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | DEKKER PROPERTY MGMT | \$170,000.00 | \$138,728.43 | 04/01/2005 | 05/01/2025 | 6.75 | 0 | 12/01/2011 | BF CHFA DIRECT | | GRAND JUNCTION |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | INTEGRITY PROPERTIES LLC | \$308,000.00 | \$208,461.45 | 06/30/2005 | 07/01/2025 | 6.00 | 0 | 10/01/2011 | BF CHFA DIRECT | | COLORADO SPRINGS |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | PRICE | \$458,000.00 | \$369,126.36 | 06/09/2005 | 07/01/2025 | 6.15 | 0 | 10/01/2011 | BF CHFA DIRECT | | DENVER |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | HORAN & MCCONATY FUNERAL SER | \$2,200,000.00 | \$1,907,882.55 | 11/29/2006 | 12/01/2026 | 6.73 | 0 | 01/01/2012 | BF CHFA DIRECT | | CENTENNIAL |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | KANG | \$312,000.00 | \$253,651.57 | 09/29/2005 | 10/01/2025 | 6.00 | 0 | 10/01/2011 | BF CHFA DIRECT | | COLORADO SPRINGS |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | WEST/HULTSCH LLC | \$500,000.00 | \$416,763.96 | 02/16/2006 | 03/01/2026 | 6.15 | 0 | 01/01/2012 | BF CHFA DIRECT | | FT COLLINS |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | BASELINE OFFICES LLC | \$495,000.00 | \$411,121.88 | 01/19/2006 | 02/01/2026 | 6.15 | 0 | 12/01/2011 | BF CHFA DIRECT | | LAFAYETTE |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | THE SCOTT GROUP LLC | \$4,335,000.00 | \$3,922,767.50 | 05/15/2007 | 06/01/2027 | 6.87 | 0 | 12/01/2011 | BF CHFA DIRECT | | HENDERSON |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | WAMBOLT PROPERTIES LLC | \$690,000.00 | \$584,207.51 | 05/31/2006 | 06/01/2026 | 6.45 | 0 | 12/01/2011 | BF CHFA DIRECT | | LITTLETON |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | RLWZ LLC FKA WILCOXSON MANUFACTURIN G INC | \$710,000.00 | \$635,375.57 | 10/30/2007 | 11/01/2027 | 6.75 | 0 | 12/01/2011 | BF CHFA DIRECT | | LONGMONT |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | VIGIL HOLDINGS LLC | \$248,500.00 | \$208,244.23 | 02/27/2006 | 03/01/2026 | 6.45 | 0 | 12/01/2011 | BF CHFA DIRECT | | DENVER |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | SPIEKER INVESTMENTS INC | \$741,000.00 | \$639,934.64 | 11/21/2006 | 12/01/2026 | 6.45 | 0 | 12/01/2011 | BF CHFA DIRECT | | LITTLETON |

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|---|-----------------|-----------------------------------|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|----------------------|
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | EMERSON CAPITAL LEASING LLP | \$315,000.00 | \$264,887.09 | 03/30/2006 | 04/01/2026 | 6.45 | 0 | 12/01/2011 | BF CHFA DIRECT | | COLORADO SPRINGS |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | WATERVAL 200 LLC | \$1,700,000.00 | \$1,480,869.33 | 06/14/2006 | 07/01/2026 | 6.86 | 0 | 12/01/2011 | BF CHFA DIRECT | | WINDSOR |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | ALFRED MANUFACTURIN G CO | \$398,878.00 | \$221,113.72 | 06/15/2006 | 07/01/2016 | 6.40 | 0 | 10/01/2011 | BF CHFA DIRECT | | DENVER |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | HAIL FREEDONIA LLC | \$2,666,000.00 | \$2,338,658.68 | 10/17/2006 | 11/01/2026 | 7.21 | 0 | 12/01/2011 | BF CHFA DIRECT | | DENVER |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | INNOVATIVE HOLDINGS LLC | \$403,000.00 | \$349,482.55 | 09/14/2006 | 10/01/2026 | 7.15 | 0 | 12/01/2011 | BF CHFA DIRECT | | DENVER |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | KTB HOLDINGS LLC | \$256,000.00 | \$222,241.12 | 08/28/2006 | 09/01/2026 | 7.43 | 0 | 12/01/2011 | BF CHFA DIRECT | | LOVELAND |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | WACKER HOLDINGS LLC | \$176,800.00 | \$147,056.21 | 08/03/2006 | 09/01/2026 | 7.38 | 0 | 12/01/2011 | BF CHFA DIRECT | | WHEAT RIDGE |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | SIXTH & INCA LLC | \$225,250.00 | \$196,640.29 | 10/12/2006 | 11/01/2026 | 7.40 | 0 | 12/01/2011 | BF CHFA DIRECT | | DENVER |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | EJ LANDHOLDINGS LLC | \$386,500.00 | \$292,937.47 | 09/20/2004 | 10/01/2024 | 6.00 | 0 | 10/01/2011 | BF CHFA RURAL | | LAWSON |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | CAV'S LLC | \$685,000.00 | \$564,747.64 | 12/21/2005 | 01/01/2026 | 5.95 | 0 | 12/01/2011 | BF CHFA RURAL | | GRAND JUNCTION |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | THE LU LLC | \$750,000.00 | \$622,874.27 | 02/16/2006 | 03/01/2026 | 5.95 | 0 | 11/01/2011 | BF CHFA RURAL | | STEAMBOAT SPRINGS |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | PTRT PARTNERSHIP | \$385,000.00 | \$320,897.81 | 03/16/2006 | 04/01/2026 | 5.95 | 0 | 12/01/2011 | BF CHFA RURAL | | SALIDA |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | PM REAL ESTATE LLC | \$697,000.00 | \$587,167.52 | 06/12/2006 | 07/01/2026 | 5.95 | 0 | 12/01/2011 | BF CHFA RURAL | | DURANGO |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | T.O. LLC | \$265,500.00 | \$219,696.57 | 02/03/2006 | 03/01/2026 | 5.95 | 0 | 10/01/2011 | BF CHFA RURAL | | STEAMBOAT SPRINGS |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | LUTHER PROPERTY LLC | \$694,529.00 | \$585,004.46 | 07/31/2006 | 08/01/2026 | 5.95 | 0 | 10/01/2011 | BF CHFA RURAL | | GRAND JUNCTION |

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|----------------|---|-----------------|---|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|----------------------|
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | STAHLECKER | \$238,500.00 | \$200,827.29 | 06/22/2006 | 07/01/2026 | 5.95 | 0 | 12/01/2011 | BF CHFA RURAL | | BUENA VISTA |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | POST OFFICE CROSSING LLC | \$363,600.00 | \$305,228.36 | 05/04/2006 | 06/01/2026 | 5.95 | 0 | 12/01/2011 | BF CHFA RURAL | | EAGLE |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | CHARLES R PRESBY INC | \$722,500.00 | \$618,331.82 | 05/04/2006 | 06/01/2026 | 5.95 | 0 | 12/01/2011 | BF CHFA RURAL | | MONTROSE |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | ALPINE VIEW LLC | \$595,000.00 | \$499,212.36 | 05/04/2006 | 06/01/2026 | 5.95 | 0 | 11/01/2011 | BF CHFA RURAL | | MONTROSE |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 93.32 | OBP LLC | \$630,000.00 | \$527,182.60 | 11/28/2007 | 12/01/2027 | 6.03 | 0 | 12/01/2011 | BF CHFA RURAL | | ASPEN |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | HANSEN | \$434,000.00 | \$369,672.93 | 09/08/2006 | 10/01/2026 | 6.20 | 0 | 10/01/2011 | BF CHFA RURAL | | NATHROP |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | WIGGINS II LLC | \$750,000.00 | \$629,597.11 | 05/18/2006 | 06/01/2026 | 5.95 | 0 | 12/01/2011 | BF CHFA RURAL | | VAIL |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | QUAIN | \$215,972.31 | \$208,265.90 | 12/01/2010 | 07/01/2024 | 6.20 | 0 | 11/01/2011 | BF CHFA RURAL | <NONE> | DELTA |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | BIG ENERGY HOLDINGS LLC | \$498,000.00 | \$421,311.79 | 06/21/2006 | 07/01/2026 | 6.20 | 0 | 12/01/2011 | BF CHFA RURAL | | STEAMBOAT SPRINGS |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | I3MG LLC | \$657,000.00 | \$615,729.92 | 12/19/2006 | 01/01/2027 | 6.30 | 852 | 10/01/2011 | BF CHFA RURAL | | STEAMBOAT SPRINGS |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | ROCKYMOUNTAI NTRAIL.COM INC | \$360,000.00 | \$315,485.66 | 04/13/2007 | 05/01/2027 | 6.37 | 0 | 12/01/2011 | BF CHFA RURAL | | BUENA VISTA |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | VCC ENTERPRISES LLC & BOISEN LLC | \$425,000.00 | \$365,640.32 | 12/01/2006 | 01/01/2027 | 6.20 | 0 | 10/01/2011 | BF CHFA RURAL | | MONTROSE |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | EMJB 3RD ST. LLC | \$721,250.00 | \$634,324.21 | 07/31/2006 | 08/01/2026 | 6.75 | 0 | 12/01/2011 | BF CHFA RURAL | | CARBONDALE |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | ROCHESTER PARTNERS LLC | \$431,660.00 | \$374,461.50 | 08/16/2006 | 09/01/2026 | 7.38 | 0 | 12/01/2011 | BF CHFA RURAL | | STEAMBOAT SPRINGS |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | CODY WILDER LLC | \$235,000.00 | \$205,742.85 | 12/14/2006 | 01/01/2027 | 7.18 | 0 | 11/01/2011 | BF CHFA RURAL | | GRAND LAKE |

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|----------------|---|-----------------|--|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|----------------------|
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | MARSH | \$262,000.00 | \$228,038.51 | 09/20/2006 | 10/01/2026 | 7.40 | 0 | 12/01/2011 | BF CHFA RURAL | | FRISCO |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | 1117 GRAND LLC | \$288,000.00 | \$251,420.19 | 10/20/2006 | 11/01/2026 | 7.40 | 0 | 01/01/2012 | BF CHFA RURAL | | GLENWOOD SPRINGS |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | CAMELOT WEST LLC | \$530,059.00 | \$458,757.61 | 08/30/2006 | 09/01/2026 | 7.40 | 0 | 12/01/2011 | BF CHFA RURAL | | TELLURIDE |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | BLACK DOG ENTERPRISE LLC | \$360,000.00 | \$324,353.74 | 09/06/2007 | 10/01/2027 | 7.43 | 0 | 11/01/2011 | BF CHFA RURAL | | MONTROSE |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | VVOMS EVC CONDO LLC | \$495,000.00 | \$420,206.30 | 08/31/2006 | 09/01/2026 | 6.20 | 0 | 10/01/2011 | BF CHFA RURAL | | EDWARDS |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | RES IPSA LLC | \$391,000.00 | \$343,111.11 | 11/14/2006 | 12/01/2026 | 7.56 | 0 | 12/01/2011 | BF CHFA RURAL | | GLENWOOD SPRINGS |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | XIANG | \$263,000.00 | \$226,277.77 | 10/31/2006 | 11/01/2026 | 7.20 | 0 | 12/01/2011 | BF CHFA RURAL | | PARACHUTE |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | WILLIAM J RANGITSCH | \$511,000.00 | \$404,227.62 | 06/13/2007 | 07/01/2027 | 5.00 | 0 | 12/01/2011 | BF CHFA RURAL | | STEAMBOAT SPRINGS |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | WOW! CHILDREN'S MUSEUM | \$400,000.00 | \$312,176.07 | 07/28/2004 | 08/01/2024 | 6.49 | 0 | 12/01/2011 | BF NON PROFIT | | LAFAYETTE |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | DENVER URBAN ECONOMIC DBA PREFERRED LENDING | \$250,000.00 | \$203,749.21 | 06/30/2005 | 07/01/2025 | 6.50 | 0 | 12/01/2011 | BF NON PROFIT | | DENVER |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | COALITION FOR THE UPPER SOUTH | \$120,000.00 | \$94,793.13 | 02/24/2005 | 03/01/2025 | 6.50 | 0 | 10/01/2011 | BF NON PROFIT | | LAKE GEORGE |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | THE LEARNING FOUNDATION | \$315,000.00 | \$272,180.08 | 07/31/2006 | 08/01/2026 | 7.32 | 0 | 12/01/2011 | BF NON PROFIT | | FT COLLINS |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | ROCKY MOUNTAIN HEALTH CARE SERVICES | \$607,000.00 | \$527,572.96 | 09/27/2006 | 10/01/2026 | 7.51 | 0 | 10/01/2011 | BF NON PROFIT | | COLORADO SPRINGS |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | POWER ASSIST COMPANY INC | \$1,242,223.00 | \$1,107,964.23 | 07/12/2006 | 08/01/2026 | 7.50 | 0 | 12/01/2011 | BF SBA 504 | | DENVER |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | MASON ENTERPRISES LLC | \$324,285.00 | \$280,245.80 | 11/15/2006 | 12/01/2026 | 6.50 | 0 | 12/01/2011 | BF SBA 504 | | AURORA |

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MF 2000A,B MF 2001A MF 2002A,C MF 2003A MF 2004A MF 2005A,B MF 2006A MF 2007B MF 2008A,B,C MF 2009A

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|---|-----------------|---|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|-------------------|
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | CORDOVANO & HONECK BUILDING FUND, LLC. | \$406,373.00 | \$327,400.17 | 06/14/2006 | 07/01/2026 | 6.15 | 0 | 12/01/2011 | BF SBA 504 | | ENGLEWOOD |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | RAIL YARD INDUSTRIES LLC | \$637,500.00 | \$163,201.33 | 05/17/2006 | 06/01/2026 | 6.30 | 0 | 12/01/2011 | BF SBA 504 | | DENVER |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | PAR 4 PROPERTIES LLC | \$490,000.00 | \$421,804.38 | 10/11/2006 | 11/01/2026 | 6.45 | 0 | 12/01/2011 | BF SBA 504 | | DACONO |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | INDWELL LLC | \$701,000.00 | \$618,207.39 | 10/11/2006 | 11/01/2026 | 7.24 | 0 | 12/01/2011 | BF SBA 504 | | GRAND JUNCTION |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | PRO SHOP APPAREL ASSOCIATION LLC | \$360,209.00 | \$309,597.11 | 11/08/2006 | 12/01/2026 | 7.14 | 0 | 12/01/2011 | BF SBA 504 | | DENVER |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | ELMS BLESSING LLC | \$571,200.00 | \$498,650.29 | 10/26/2006 | 11/01/2026 | 7.40 | 0 | 12/01/2011 | BF SBA 504 | | DENVER |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | ARCHITAXI LLC | \$1,400,000.00 | \$1,257,180.55 | 07/20/2007 | 08/01/2027 | 7.50 | 0 | 12/01/2011 | BF SBA 504 | | DENVER |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | TRIPLE J INVESTMENTS LLC | \$397,500.00 | \$359,111.70 | 04/24/2007 | 07/01/2027 | 7.30 | 0 | 10/01/2011 | BF SBA 504 | | PUEBLO |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | UNION & CEDAR LLC | \$585,345.00 | \$523,222.93 | 10/22/2007 | 11/01/2027 | 6.65 | 0 | 12/01/2011 | BF SBA 504 | | LAKESWOOD |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | WEST END GROUP LLC | \$215,611.00 | \$199,056.71 | 06/27/2008 | 07/01/2028 | 7.55 | 0 | 11/01/2011 | BF SBA 504 | | BOULDER |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | VOA SUNSET HOUSING LP | \$5,376,100.00 | \$5,045,271.80 | 06/07/2006 | 07/01/2036 | 6.95 | 0 | 12/01/2011 | SMART TAXABLE | | DENVER |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | RESERVE AT THORNTON II | \$3,500,000.00 | \$3,306,064.47 | 07/19/2006 | 08/01/2038 | 6.80 | 0 | 12/01/2011 | SMART TAXABLE | | THORNTON |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | CASA DORADA LLC | \$2,000,000.00 | \$1,882,631.77 | 08/25/2006 | 09/01/2024 | 7.00 | 0 | 12/01/2011 | SMART TAXABLE | <NONE> | DENVER |
| 306 | Multi-Family/ Project Bonds 2006 Series A | 100.00 | PINECREST AT COMMERCE CITY LLL | \$3,315,000.00 | \$3,139,389.97 | 01/30/2007 | 02/01/2027 | 7.00 | 0 | 12/01/2011 | SMART TAXABLE | | COMMERCE CITY |
| 306 | | Loan Count: | 74 | Total Balance: | \$48,984,925.43 | | | | | | | | |

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|----------------|---|-----------------|---|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|----------------------|
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | PRAIRIE CREEKS RESIDENCES LLC | \$1,015,000.00 | \$896,069.42 | 06/20/1997 | 07/01/2037 | 6.15 | 0 | 12/01/2011 | 542 (C) | 542(C) | STRASBURG |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | VILLA TOWNHOMES LTD | \$830,000.00 | \$735,332.22 | 11/21/1997 | 12/01/2037 | 6.20 | 0 | 12/01/2011 | 542 (C) | 542(C) | YUMA |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | BURLINGTON HOTEL BUILDING LTD LLLP | \$2,475,000.00 | \$1,978,819.81 | 04/28/1999 | 05/01/2029 | 6.30 | 0 | 12/01/2011 | 542 (C) | 542(C) | DENVER |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | FORDYCE | \$950,000.00 | \$869,155.73 | 02/28/2008 | 03/01/2028 | 7.65 | 0 | 12/01/2011 | BF CHFA DIRECT | | LOUISVILLE |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | 1597 CIPOLLA, LLC | \$3,600,000.00 | \$3,600,000.00 | 06/30/2011 | 07/01/2033 | 6.99 | 0 | 12/01/2011 | BF CHFA DIRECT | <NONE> | FRUITA |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | MALLYMOO LLC | \$574,000.00 | \$507,499.14 | 05/14/2007 | 06/01/2027 | 6.85 | 0 | 11/01/2011 | BF CHFA DIRECT | | CENTENNIAL |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | SPEER & LAWRENCE LLC | \$602,000.00 | \$534,341.60 | 07/02/2007 | 08/01/2027 | 6.65 | 0 | 12/01/2011 | BF CHFA DIRECT | | DENVER |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | AGD PROPERTIES LLC | \$1,200,000.00 | \$1,099,236.44 | 04/25/2008 | 05/01/2028 | 7.25 | 0 | 12/01/2011 | BF CHFA DIRECT | | STEAMBOAT SPRINGS |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | DMS REAL ESTATE LLC | \$595,000.00 | \$528,579.85 | 06/26/2007 | 07/01/2027 | 6.95 | 0 | 12/01/2011 | BF CHFA DIRECT | | RIDGWAY |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | LOSIA LLC | \$318,750.00 | \$288,319.31 | 11/07/2007 | 12/01/2027 | 7.30 | 0 | 12/01/2011 | BF CHFA DIRECT | | LONGMONT |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | ELMS BLESSING LLC | \$410,000.00 | \$372,315.71 | 11/27/2007 | 12/01/2027 | 7.67 | 0 | 12/01/2011 | BF CHFA DIRECT | | DENVER |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | BRAVO ENTERPRISES LLC | \$1,211,477.01 | \$1,211,477.01 | 03/26/2008 | 04/01/2028 | 7.15 | 548 | 10/01/2011 | BF CHFA DIRECT | <NONE> | MONTROSE |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | 801E8THAVE LLC | \$512,125.00 | \$470,124.33 | 07/31/2008 | 08/01/2028 | 6.65 | 0 | 12/01/2011 | BF CHFA DIRECT | | DENVER |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | DESERT SPRING REAL ESTATE | \$243,900.00 | \$181,320.79 | 04/01/2004 | 05/01/2024 | 5.25 | 0 | 12/01/2011 | BF CHFA RURAL | | FRUITA |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | MILES EYE LLC | \$348,300.00 | \$289,123.02 | 05/16/2006 | 06/01/2026 | 5.80 | 0 | 10/01/2011 | BF CHFA RURAL | | EAGLE |

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| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|---|-----------------|-------------------------------------|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|----------------------|
| 310 | Multi-Family/ Project Bonds 2007 Series B | 6.68 | OBP LLC | \$630,000.00 | \$37,763.85 | 11/28/2007 | 12/01/2027 | 6.03 | 0 | 12/01/2011 | BF CHFA RURAL | | ASPEN |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | KINDER-ASKEW PROPERTIES LLC | \$440,000.00 | \$384,175.37 | 11/01/2006 | 12/01/2026 | 7.20 | 0 | 12/01/2011 | BF CHFA RURAL | | CRAIG |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | SMILEY AVIATION LLC | \$285,180.00 | \$256,010.54 | 09/27/2007 | 10/01/2027 | 7.35 | 0 | 10/01/2011 | BF CHFA RURAL | | DELTA |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | ABBOTT PROPERTIES LLC | \$287,100.00 | \$258,404.56 | 01/17/2007 | 02/01/2027 | 7.20 | 92 | 10/01/2011 | BF CHFA RURAL | | GRAND JUNCTION |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | JACB LLC | \$621,000.00 | \$565,388.46 | 12/14/2006 | 01/01/2027 | 6.90 | 273 | 10/01/2011 | BF CHFA RURAL | | STEAMBOAT SPRINGS |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | CLEAN DIRT GRAINS & SEEDS LLC | \$629,000.00 | \$571,413.77 | 02/26/2008 | 03/01/2028 | 6.95 | 0 | 12/01/2011 | BF CHFA RURAL | | STERLING |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | BOQ LLC | \$438,750.00 | \$392,662.47 | 09/05/2007 | 10/01/2027 | 6.85 | 0 | 12/01/2011 | BF CHFA RURAL | | STEAMBOAT SPRINGS |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | JENNIFER E BRAND | \$450,000.00 | \$396,894.39 | 04/25/2007 | 05/01/2027 | 6.85 | 0 | 12/01/2011 | BF CHFA RURAL | | TELLURIDE |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | HIGHWAY 82 INVESTORS LLC | \$595,000.00 | \$524,995.38 | 05/01/2007 | 06/01/2027 | 6.65 | 0 | 12/01/2011 | BF CHFA RURAL | | GLENWOOD SPRINGS |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | RCR ENTERPRISES LLC | \$505,750.00 | \$466,207.93 | 07/29/2008 | 08/01/2028 | 7.10 | 0 | 11/01/2011 | BF CHFA RURAL | | GLENWOOD SPRINGS |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | PC HOLDINGS LLC | \$348,000.00 | \$308,309.10 | 05/18/2007 | 06/01/2027 | 7.19 | 0 | 10/01/2011 | BF CHFA RURAL | | CARBONDALE |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | HAMILTON LEASING LLC | \$484,000.00 | \$436,071.18 | 10/23/2007 | 11/01/2027 | 7.19 | 0 | 12/01/2011 | BF CHFA RURAL | | STEAMBOAT SPRINGS |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | HEIDI M FAY | \$360,000.00 | \$325,323.45 | 06/20/2007 | 07/01/2027 | 7.19 | 183 | 10/01/2011 | BF CHFA RURAL | | GRAND JUNCTION |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | THE MAKEN DO LLC | \$297,000.00 | \$266,620.07 | 08/13/2007 | 09/01/2027 | 7.40 | 0 | 12/01/2011 | BF CHFA RURAL | | GRAND JUNCTION |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | OSTER | \$314,586.00 | \$284,682.71 | 11/06/2007 | 12/01/2027 | 7.35 | 0 | 11/01/2011 | BF CHFA RURAL | | GRAND JUNCTION |

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|---|-----------------|---|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|------------------------------|-----------------------|----------------------|
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | VOYICH | \$450,000.00 | \$407,261.54 | 12/10/2007 | 01/01/2028 | 7.35 | 0 | 10/01/2011 | BF CHFA RURAL | | CRAIG |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | SBSSTEAMBOAT LLC | \$409,500.00 | \$371,913.36 | 12/07/2007 | 01/01/2028 | 7.60 | 0 | 11/01/2011 | BF CHFA RURAL | | STEAMBOAT SPRINGS |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | FALL LINE VENTURES LLC | \$369,000.00 | \$334,013.05 | 09/05/2007 | 10/01/2027 | 7.85 | 0 | 12/01/2011 | BF CHFA RURAL | | CRESTED BUTTE |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | CHRISTOPHER R BURNER | \$355,000.00 | \$343,867.67 | 09/28/2007 | 10/01/2027 | 7.75 | 913 | 10/01/2011 | BF CHFA RURAL | | EDWARDS |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | TUTTLE INVESTMENTS LLLP | \$346,500.00 | \$316,625.95 | 10/31/2007 | 11/01/2027 | 7.15 | 0 | 11/01/2011 | BF CHFA RURAL | | GLENWOOD SPRINGS |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | FITZGIBBONS | \$408,561.28 | \$398,049.72 | 11/01/2010 | 08/01/2028 | 6.65 | 0 | 11/01/2011 | BF CHFA RURAL | <NONE> | MEEKER |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | MONUMENT AIRCRAFT SERVICE INC | \$540,000.00 | \$498,355.54 | 10/09/2008 | 11/01/2028 | 6.65 | 0 | 10/01/2011 | BF CHFA RURAL | | GRAND JUNCTION |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | RADER | \$200,000.00 | \$183,943.30 | 08/07/2008 | 09/01/2028 | 6.85 | 0 | 10/01/2011 | BF CHFA RURAL | <NONE> | AVON |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | KCI WAREHOUSE LLC | \$324,000.00 | \$300,809.98 | 10/08/2008 | 11/01/2028 | 7.05 | 0 | 12/01/2011 | BF CHFA RURAL | <NONE> | GYPSUM |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | OSTEOPATHIC TREATMENT CENTER PC | \$291,000.00 | \$271,383.42 | 11/05/2008 | 12/01/2028 | 7.30 | 0 | 12/01/2011 | BF CHFA RURAL | <NONE> | DELTA |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | RENAISSANCE PRESCHOOL INC | \$275,000.00 | \$246,692.89 | 09/27/2007 | 10/01/2027 | 7.05 | 0 | 12/01/2011 | BF NON PROFIT | | PARKER |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | THE GATHERING PLACE: A REFUGE FOR REBUILDING LIVES | \$2,500,000.00 | \$2,405,686.79 | 07/15/2008 | 08/01/2038 | 6.38 | 0 | 12/01/2011 | BF NON PROFIT REAL ESTATE | | DENVER |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | LARIMER COUNTY CHILD ADVOCACY CENTER INC | \$427,500.00 | \$408,181.87 | 01/31/2008 | 02/01/2038 | 6.30 | 0 | 12/01/2011 | BF NON PROFIT REAL ESTATE | | FT COLLINS |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | THE PARTNERSHIP FOR FAMILIES & CHILDREN | \$1,791,000.00 | \$1,713,783.50 | 02/29/2008 | 03/01/2038 | 6.47 | 0 | 11/01/2011 | BF NON PROFIT REAL ESTATE | | DENVER |

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|---|-----------------|--|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|----------------------|
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | LONG | \$266,203.00 | \$226,754.20 | 12/04/2000 | 12/04/2025 | 5.74 | 0 | 12/04/2011 | BF QAL | FSA | COLBRAN |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | REHFELD | \$135,000.00 | \$113,724.86 | 06/15/2006 | 12/31/2025 | 6.56 | 0 | 12/31/2011 | BF QAL | FSA | ARAPAHOE |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | AMEN | \$229,048.00 | \$204,545.40 | 06/08/2006 | 06/08/2036 | 6.66 | 0 | 01/01/2012 | BF QAL | SBA | STERLING |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | WEISENHORN | \$81,038.00 | \$70,782.90 | 11/03/2006 | 12/31/2025 | 6.40 | 0 | 12/31/2011 | BF QAL | FSA | HOLLY |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | DOYLE LEE SMELKER | \$614,662.25 | \$534,446.74 | 05/01/2007 | 02/01/2032 | 6.28 | 0 | 11/01/2012 | BF QAL | FSA | STRATTON |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | HORNUNG | \$428,148.67 | \$366,792.06 | 03/04/2005 | 03/04/2025 | 6.18 | 0 | 03/04/2012 | BF QAL | FSA | STRATTON |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | ZETOR LLC | \$1,143,644.00 | \$1,030,752.25 | 09/27/2007 | 10/01/2027 | 7.46 | 0 | 12/01/2011 | BF SBA 504 | | PARKER |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | E 49TH AVE LLC | \$838,000.00 | \$751,984.55 | 05/07/2007 | 07/01/2027 | 7.78 | 0 | 12/01/2011 | BF SBA 504 | | DENVER |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | MAD LLC | \$800,000.00 | \$759,577.29 | 05/22/2007 | 08/01/2027 | 7.55 | 518 | 10/01/2011 | BF SBA 504 | SBA | MONTROSE |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | TUSCANA LLC | \$448,752.00 | \$401,641.90 | 09/07/2007 | 10/01/2027 | 6.90 | 0 | 12/01/2011 | BF SBA 504 | | ASPEN |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | GOAT LLC | \$256,500.00 | \$227,579.71 | 05/08/2007 | 07/01/2027 | 6.85 | 0 | 12/01/2011 | BF SBA 504 | | DENVER |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | SUNFLOWER INVESTMENT PROPERTIES LLC | \$719,500.00 | \$642,900.96 | 07/03/2007 | 08/01/2027 | 7.19 | 0 | 12/01/2011 | BF SBA 504 | SBA | PARKER |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | SWANSON FAMILY ENTERPRISES LLC | \$427,245.64 | \$428,444.90 | 10/01/2011 | | | 0 | 11/01/2011 | BF SBA 504 | <NONE> | GLENWOOD SPRINGS |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | CITY BARK 8TH AVENUE LLC | \$850,000.00 | \$779,365.24 | 04/23/2008 | 05/01/2028 | 7.35 | 0 | 12/01/2011 | BF SBA 504 | | DENVER |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | ANDERSON | \$416,893.95 | \$416,893.95 | 02/22/2008 | 03/01/2028 | 7.15 | 0 | 12/01/2011 | BF SBA 504 | <NONE> | STEAMBOAT SPRINGS |

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|---|-----------------|---|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|------------------|
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | GARCIA | \$595,546.00 | \$560,373.44 | 02/26/2009 | 03/01/2029 | 7.55 | 0 | 12/01/2011 | BF SBA 504 | <NONE> | PAGOSA SPRINGS |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | SWANSON FAMILY ENTERPRISES LLC | \$453,813.00 | \$413,113.82 | 09/20/2007 | 10/01/2027 | 7.15 | 122 | 10/01/2011 | BF SBA 504 | | GLENWOOD SPRINGS |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | VILLAGE OF YORKSHIRE CORPORATION | \$5,325,712.00 | \$3,949,236.35 | 04/23/1996 | 05/01/2026 | 7.38 | 0 | 12/01/2011 | RAP | | THORNTON |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | COTTONWOOD APARTMENTS | \$619,000.00 | \$608,641.81 | 12/04/2007 | 02/01/2027 | 6.00 | 0 | 10/01/2011 | SMART TAX EXEMPT | <NONE> | WINDSOR |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | MOUNTAIN TERRACE APARTMENTS LLC | \$5,000,000.00 | \$4,707,560.71 | 07/12/2007 | 08/01/2019 | 5.65 | 0 | 12/01/2011 | SMART TAX EXEMPT | | WESTMINISTER |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | FAIRWAYS I LLLP | \$2,675,000.00 | \$2,593,378.62 | 04/02/2008 | 04/01/2023 | 5.80 | 0 | 12/01/2011 | SMART TAX EXEMPT | | BOULDER |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | G.A.O. HOMES PARTNERS, RLLLP | \$2,240,000.00 | \$2,160,209.39 | 11/25/2008 | 12/01/2028 | 6.00 | 0 | 12/01/2011 | SMART TAX EXEMPT | <NONE> | DENVER |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | SIERRA VISTA | \$400,000.00 | \$389,803.93 | 04/09/2008 | 05/01/2043 | 6.90 | 0 | 12/01/2011 | SMART TAX EXEMPT | | ALAMOSA |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | LA FAMILY | \$466,000.00 | \$441,136.46 | 11/29/2006 | 12/01/2036 | 7.20 | 0 | 12/01/2011 | SMART TAXABLE | | DENVER |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | PARK AVENUE REDEVELOP MENT PARTNERS (BLOCK 1B) LLLP | \$5,000,000.00 | \$4,858,563.67 | 02/07/2008 | 03/01/2028 | 6.70 | 0 | 12/01/2011 | SMART TAXABLE | | DENVER |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | HC BRIGHTON SENIOR I, LP | \$1,750,000.00 | \$1,656,181.06 | 06/12/2007 | 07/01/2027 | 6.89 | 0 | 11/01/2011 | SMART TAXABLE | | BRIGHTON |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | MIRASOL SENIOR HOUSING PARTNERSHIP LLLP | \$1,230,000.00 | \$1,113,275.94 | 12/14/2007 | 01/01/2038 | 7.70 | 0 | 12/01/2011 | SMART TAXABLE | | LOVELAND |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | VILLAS AT SLOANS LAKE | \$1,805,290.05 | \$1,788,013.25 | 12/01/2010 | 04/01/2028 | 6.88 | 0 | 12/01/2011 | SMART TAXABLE | <NONE> | DENVER |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | 12TH & ELATI RESIDENCES LLC | \$2,450,000.00 | \$2,373,682.05 | 09/24/2008 | 10/01/2028 | 7.10 | 0 | 12/01/2011 | SMART TAXABLE | <NONE> | DENVER |

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> | |
|----------------|---|-----------------|--|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|-----------------|--|
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | PLAZA TOWNHOMES AT MACON AND MOLINE | \$500,000.00 | \$500,000.00 | 10/24/2008 | 11/01/2025 | 6.95 | 0 | 12/01/2011 | SMART TAXABLE | <NONE> | AURORA | |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | CENTRAL PARK AT STAPLETON | \$470,000.00 | \$470,000.00 | 09/16/2008 | 10/01/2028 | 7.20 | 0 | 12/01/2011 | SMART TAXABLE | <NONE> | DENVER | |
| 310 | Multi-Family/ Project Bonds 2007 Series B | 100.00 | 42 VILLAGE AT PUEBLO LP | \$1,000,000.00 | \$976,192.35 | 06/24/2008 | 07/01/2026 | 6.95 | 0 | 12/01/2011 | SMART TAXABLE | | PUEBLO | |
| 310 | | Loan Count: | 76 | Total Balance: | \$63,752,755.95 | | | | | | | | | |

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|---|-----------------|--|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|----------------------|
| 311 | Multi-Family/ Project Bonds 2008 Series A | 100.00 | THE PROPERTIES OF HEALING LLC | \$378,480.00 | \$349,448.23 | 07/25/2008 | 08/01/2028 | 7.28 | 0 | 12/01/2011 | BF CHFA DIRECT | | DENVER |
| 311 | Multi-Family/ Project Bonds 2008 Series A | 100.00 | DEKKER COMMERCIAL PROPERTY LLC | \$400,000.00 | \$366,754.77 | 04/17/2008 | 05/01/2028 | 7.35 | 0 | 12/01/2011 | BF CHFA DIRECT | | COLORADO SPRINGS |
| 311 | Multi-Family/ Project Bonds 2008 Series A | 100.00 | CAPITOL HILL MANSION INC | \$727,800.00 | \$670,410.42 | 06/26/2008 | 07/01/2028 | 7.30 | 0 | 12/01/2011 | BF CHFA DIRECT | | DENVER |
| 311 | Multi-Family/ Project Bonds 2008 Series A | 100.00 | SUPERIOR ONE LLC | \$935,000.00 | \$854,138.33 | 05/14/2008 | 06/01/2028 | 6.70 | 0 | 11/01/2011 | BF CHFA DIRECT | | GRAND JUNCTION |
| 311 | Multi-Family/ Project Bonds 2008 Series A | 100.00 | ASCENT SOLAR TECHNOLOGIES INC | \$7,499,806.43 | \$6,922,633.99 | 01/29/2009 | 02/01/2028 | 6.60 | 0 | 10/01/2011 | BF CHFA DIRECT | <NONE> | THORNTON |
| 311 | Multi-Family/ Project Bonds 2008 Series A | 100.00 | ESG LLC | \$331,009.00 | \$304,173.65 | 08/06/2008 | 09/01/2028 | 6.85 | 0 | 12/01/2011 | BF CHFA DIRECT | | WESTMINSTE R |
| 311 | Multi-Family/ Project Bonds 2008 Series A | 100.00 | SPS REAL ESTATE HOLDINGS LLC | \$1,555,500.00 | \$1,427,964.70 | 07/03/2008 | 08/01/2028 | 6.65 | 0 | 12/01/2011 | BF CHFA DIRECT | | KEYSTONE |
| 311 | Multi-Family/ Project Bonds 2008 Series A | 100.00 | 13TH STREET ADVENTURE LLC | \$754,000.00 | \$686,607.10 | 04/16/2008 | 05/01/2028 | 6.65 | 0 | 12/01/2011 | BF CHFA DIRECT | | STEAMBOAT SPRINGS |
| 311 | Multi-Family/ Project Bonds 2008 Series A | 100.00 | MOUNTAIN WEST INSURANCE & FINANCIAL SERVICES LLC | \$900,000.00 | \$826,209.09 | 07/03/2008 | 08/01/2028 | 6.65 | 0 | 12/01/2011 | BF CHFA DIRECT | | CRAIG |
| 311 | Multi-Family/ Project Bonds 2008 Series A | 100.00 | KOSLA | \$1,955,000.00 | \$1,818,332.63 | 12/23/2008 | 01/01/2029 | 6.65 | 0 | 12/01/2011 | BF CHFA DIRECT | <NONE> | LEADVILLE |
| 311 | Multi-Family/ Project Bonds 2008 Series A | 100.00 | POWERSPORTS PARTNERS LLC | \$2,465,000.00 | \$2,308,172.65 | 01/08/2009 | 02/01/2029 | 7.20 | 0 | 12/01/2011 | BF CHFA DIRECT | <NONE> | STEAMBOAT SPRINGS |
| 311 | Multi-Family/ Project Bonds 2008 Series A | 100.00 | HAERTER HOLDINGS LLC | \$739,500.00 | \$695,825.60 | 02/27/2009 | 03/01/2029 | 7.55 | 0 | 12/01/2011 | BF CHFA DIRECT | <NONE> | EDWARDS |
| 311 | Multi-Family/ Project Bonds 2008 Series A | 100.00 | CONTI | \$184,000.00 | \$154,027.31 | 08/03/2006 | 09/01/2026 | 6.20 | 0 | 12/01/2011 | BF CHFA RURAL | | BRECKENRID GE |
| 311 | Multi-Family/ Project Bonds 2008 Series A | 100.00 | STEAMBOAT MATTRESS & BEDDING INC | \$559,938.00 | \$513,753.20 | 05/06/2008 | 06/01/2028 | 7.15 | 0 | 12/01/2011 | BF CHFA RURAL | | STEAMBOAT SPRINGS |
| 311 | Multi-Family/ Project Bonds 2008 Series A | 100.00 | PRIMA MEADOW MOUNTAIN LLC | \$301,500.00 | \$273,159.24 | 02/22/2008 | 03/01/2028 | 6.70 | 0 | 11/01/2011 | BF CHFA RURAL | | MINTURN |

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|---|-----------------|-----------------------------------|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|----------------------|
| 311 | Multi-Family/ Project Bonds 2008 Series A | 100.00 | HOLMBERG | \$375,000.00 | \$342,759.72 | 05/20/2008 | 06/01/2028 | 6.75 | 0 | 12/01/2011 | BF CHFA RURAL | | STEAMBOAT SPRINGS |
| 311 | Multi-Family/ Project Bonds 2008 Series A | 100.00 | STIMSON WAREHOUSE LLC | \$495,000.00 | \$460,325.80 | 10/08/2008 | 11/01/2028 | 7.25 | 0 | 12/01/2011 | BF CHFA RURAL | <NONE> | STEAMBOAT SPRINGS |
| 311 | Multi-Family/ Project Bonds 2008 Series A | 100.00 | SUPRISE VENTURES LLC | \$477,000.00 | \$438,907.60 | 07/30/2008 | 08/01/2028 | 6.90 | 0 | 11/01/2011 | BF SBA 504 | | DENVER |
| 311 | Multi-Family/ Project Bonds 2008 Series A | 100.00 | BETHLEHEM SQUARE APARTMENTS | \$892,195.00 | \$642,415.24 | 01/24/2008 | 08/01/2018 | 5.75 | 0 | 12/01/2011 | IRP | UNINSURED | PUEBLO |
| 311 | Multi-Family/ Project Bonds 2008 Series A | 100.00 | LIGGINS TOWER APARTMENTS | \$1,500,000.00 | \$1,451,022.28 | 02/25/2008 | 01/01/2039 | 6.30 | 0 | 12/01/2011 | SMART TAX EXEMPT | <NONE> | DENVER |
| 311 | Multi-Family/ Project Bonds 2008 Series A | 100.00 | BETHLEHEM SQUARE APARTMENTS | \$4,413,000.00 | \$4,351,566.85 | 05/07/2009 | 06/01/2049 | 6.15 | 0 | 12/01/2011 | SMART TAX EXEMPT | <NONE> | PUEBLO |
| 311 | Multi-Family/ Project Bonds 2008 Series A | 100.00 | VILLAGE ON ELIZABETH LLLP | \$900,000.00 | \$879,137.16 | 05/20/2008 | 06/01/2026 | 7.20 | 0 | 12/01/2011 | SMART TAXABLE | | FT COLLINS |
| 311 | | Loan Count: | 22 | Total Balance: | \$26,737,745.56 | | | | | | | | |

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|---|-----------------|---------------------------|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|-----------------|
| 312 | Multi Family 2008 Series B (Military Housing Refunding) | 100.00 | FORT CARSON FAMILY HOUSIN | \$107,249,516.00 | \$105,670,165.00 | 11/29/2006 | 09/15/2044 | 5.65 | 0 | 11/29/2011 | DIRECT BOND | <NONE> | DENVER |
| 312 | Multi Family 2008 Series B (Military Housing Refunding) | 100.00 | FORT CARSON FAMILY HOUSIN | \$11,074,136.00 | \$10,911,059.00 | 11/29/2006 | 09/15/2044 | 5.65 | 0 | 11/15/2011 | DIRECT BOND | <NONE> | DENVER |
| 312 | Multi Family 2008 Series B (Military Housing Refunding) | 100.00 | AIR FORCE ACADEMY | \$21,665,000.00 | \$21,665,000.00 | 05/01/2007 | 04/10/2052 | 5.71 | 0 | 10/01/2011 | DIRECT BOND | UNINSURED | DENVER |
| 312 | Multi Family 2008 Series B (Military Housing Refunding) | 100.00 | FORCE ACADEMY AIR | \$12,330,000.00 | \$12,330,000.00 | 05/01/2007 | 04/10/2052 | 5.71 | 0 | 10/01/2011 | DIRECT BOND | UNINSURED | DENVER |
| 312 | Multi Family 2008 Series B (Military Housing Refunding) | 100.00 | FORCE ACADEMY AIR | \$11,350,000.00 | \$11,350,000.00 | 05/01/2007 | 04/10/2052 | 5.71 | 0 | 12/01/2011 | DIRECT BOND | UNINSURED | DENVER |
| 312 | Multi Family 2008 Series B (Military Housing Refunding) | 100.00 | FORCE ACADEMY AIR | \$1,670,000.00 | \$1,670,000.00 | 05/01/2007 | 04/10/2052 | 5.71 | 0 | 12/01/2011 | DIRECT BOND | UNINSURED | DENVER |
| 312 | | Loan Count: | 6 | Total Balance: | \$163,596,224.00 | | | | | | | | |

Multi Family Project Bonds of Indenture of Trust
Disclosure Report as of October 1, 2011

Colorado Housing and Finance Authority
MF 2000A,B MF 2001A MF 2002A,C MF 2003A MF 2004A MF 2005A,B MF 2006A MF 2007B MF 2008A,B,C MF 2009A

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|---|-----------------|---|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|------------------------------|-----------------------|----------------------|
| 313 | Multi-Family/ Project Bonds 2008 Series C | 100.00 | GREEN LEVEL REALTY LLC | \$3,004,750.00 | \$2,764,017.50 | 06/19/2008 | 07/01/2028 | 7.15 | 0 | 12/01/2011 | BF CHFA DIRECT | | COMMERCE CITY |
| 313 | Multi-Family/ Project Bonds 2008 Series C | 100.00 | SCUDDER LLC | \$405,230.00 | \$377,815.69 | 01/21/2009 | 02/01/2029 | 6.73 | 0 | 10/01/2011 | BF CHFA DIRECT | | THORNTON |
| 313 | Multi-Family/ Project Bonds 2008 Series C | 100.00 | HEET LLC | \$497,250.00 | \$454,902.50 | 05/21/2008 | 06/01/2028 | 6.85 | 0 | 11/01/2011 | BF CHFA DIRECT | | CASTLE ROCK |
| 313 | Multi-Family/ Project Bonds 2008 Series C | 100.00 | CONKLIN | \$315,000.00 | \$285,402.87 | 02/28/2008 | 03/01/2028 | 6.70 | 0 | 12/01/2011 | BF CHFA RURAL | | EAGLE |
| 313 | Multi-Family/ Project Bonds 2008 Series C | 100.00 | BJG LLC | \$350,000.00 | \$320,210.03 | 05/29/2008 | 06/01/2028 | 6.85 | 0 | 12/01/2011 | BF CHFA RURAL | | STEAMBOAT SPRINGS |
| 313 | Multi-Family/ Project Bonds 2008 Series C | 100.00 | VERTICAL ARTS STUDIO LLC | \$750,000.00 | \$706,219.88 | 11/24/2008 | 12/01/2028 | 6.70 | 0 | 12/01/2011 | BF CHFA RURAL | | STEAMBOAT SPRINGS |
| 313 | Multi-Family/ Project Bonds 2008 Series C | 100.00 | OFFICE DIGS LLC | \$612,000.00 | \$567,960.73 | 10/08/2008 | 11/01/2028 | 7.00 | 0 | 12/01/2011 | BF CHFA RURAL | | STEAMBOAT SPRINGS |
| 313 | Multi-Family/ Project Bonds 2008 Series C | 100.00 | RANTA SHOP COMMERCIAL LLC | \$498,800.00 | \$473,615.70 | 09/11/2008 | 10/01/2028 | 6.95 | 0 | 11/01/2011 | BF CHFA RURAL | <NONE> | TELLURIDE |
| 313 | Multi-Family/ Project Bonds 2008 Series C | 100.00 | LOZYNYIAK | \$470,991.00 | \$436,738.81 | 09/25/2008 | 10/01/2028 | 7.20 | 0 | 12/01/2011 | BF CHFA RURAL | <NONE> | SALIDA |
| 313 | Multi-Family/ Project Bonds 2008 Series C | 100.00 | 1965 PROPERTIES LLC | \$342,000.00 | \$315,402.65 | 08/28/2008 | 09/01/2028 | 7.15 | 0 | 10/01/2011 | BF CHFA RURAL | <NONE> | GRAND JUNCTION |
| 313 | Multi-Family/ Project Bonds 2008 Series C | 100.00 | COLORADO COALITION FOR THE HOMELESS | \$1,230,000.00 | \$1,157,535.55 | 06/03/2008 | 07/01/2033 | 6.16 | 0 | 12/01/2011 | BF NON PROFIT REAL ESTATE | | DENVER |
| 313 | Multi-Family/ Project Bonds 2008 Series C | 100.00 | THE CURIOUS THEATRE COMPANY | \$500,000.00 | \$478,076.69 | 04/03/2008 | 05/01/2038 | 6.15 | 0 | 12/01/2011 | BF NON PROFIT REAL ESTATE | | DENVER |
| 313 | Multi-Family/ Project Bonds 2008 Series C | 100.00 | ARAPAHOE MENTAL HEALTH CENTER INC | \$6,046,000.00 | \$5,755,608.58 | 02/12/2008 | 03/01/2028 | 5.80 | 0 | 12/01/2011 | BF NON PROFIT REAL ESTATE | | ENGLEWOOD |
| 313 | Multi-Family/ Project Bonds 2008 Series C | 100.00 | ROUNDUP FOUNDATION INC | \$1,150,000.00 | \$1,109,887.95 | 10/28/2008 | 11/01/2038 | 6.30 | 0 | 12/01/2011 | BF NON PROFIT REAL ESTATE | <NONE> | COLORADO SPRINGS |
| 313 | Multi-Family/ Project Bonds 2008 Series C | 100.00 | HUGHES STATION LLLP | \$5,725,000.00 | \$5,607,327.28 | 10/27/2008 | 11/01/2021 | 5.60 | 0 | 12/01/2011 | SMART TAX EXEMPT | <NONE> | BRIGHTON |

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|---|-----------------|-----------------------------------|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|-------------------|
| 313 | Multi-Family/ Project Bonds 2008 Series C | 100.00 | ARCHDIOCESAN FAMILY HOUSING | \$227,400.00 | \$3,470,478.12 | 03/04/2010 | 03/01/2031 | 5.25 | 0 | 10/01/2011 | SMART TAX EXEMPT | <NONE> | DENVER |
| 313 | Multi-Family/ Project Bonds 2008 Series C | 100.00 | PAYNE CHAPEL HOUSING | \$1,929,500.00 | \$1,929,500.00 | 07/21/2009 | 12/31/2011 | 6.45 | 0 | 11/01/2011 | SMART TAX EXEMPT | 542(C) | COLORADO SPGS |
| 313 | Multi-Family/ Project Bonds 2008 Series C | 100.00 | ARBOR VISTA APARTMENTS | \$1,726,930.33 | \$1,710,419.16 | 08/18/2009 | 09/01/2029 | 6.85 | 0 | 10/01/2011 | SMART TAXABLE | <NONE> | GRAND JUNCTION |
| 313 | Multi-Family/ Project Bonds 2008 Series C | 100.00 | PALOMA VILLAS III | \$1,417,000.00 | \$1,375,129.25 | 12/22/2008 | 01/01/2029 | 6.85 | 0 | 12/01/2011 | SMART TAXABLE | <NONE> | DENVER |
| 313 | Multi-Family/ Project Bonds 2008 Series C | 100.00 | BROADWAY JUNCTION | \$480,000.00 | \$477,702.29 | 09/01/2010 | 09/01/2030 | 7.25 | 0 | 10/01/2011 | SMART TAXABLE | <NONE> | DENVER |
| 313 | Multi-Family/ Project Bonds 2008 Series C | 100.00 | VILLAS AT THE BLUFF | \$1,500,000.00 | \$1,478,029.62 | 04/15/2010 | 05/01/2030 | 6.65 | 0 | 12/01/2011 | SMART TAXABLE | <NONE> | DELTA |
| 313 | Multi-Family/ Project Bonds 2008 Series C | 100.00 | GRACE APARTMENTS | \$400,000.00 | \$393,638.57 | 04/09/2009 | 05/01/2021 | 7.25 | 0 | 12/01/2011 | SMART TAXABLE | <NONE> | DENVER |
| 313 | | Loan Count: | 22 | Total Balance: | \$31,645,619.42 | | | | | | | | |

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|--------------------------------|-----------------|--|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|-----------------|
| 314 | Multi-Family/ Project Bonds | 100.00 | COLUMBINE CT | \$406,844.79 | \$404,025.37 | 01/03/1979 | | | 0 | 11/01/2011 | 221 (D) 3 | 221(D)3 | FT LUPTON |
| 314 | Multi-Family/ Project Bonds | 100.00 | MARCELLA | \$1,867,871.86 | \$1,850,736.93 | 03/01/1977 | | | 0 | 11/01/2011 | 221 (D) 4 | 221(D)4 | ARVADA |
| 314 | Multi-Family/ Project Bonds | 100.00 | TIARA APARTMENTS LTD | \$1,430,700.00 | \$367,095.89 | 07/01/1984 | 12/01/2014 | 5.60 | 0 | 12/01/2011 | 221 (D) 4 | 221(D)4 | AURORA |
| 314 | Multi-Family/ Project Bonds | 64.20 | NIBLOCK | \$405,200.00 | \$187,042.47 | 12/24/1985 | 10/01/2026 | 6.75 | 0 | 11/01/2011 | 221 (D) 4 | 221(D)4 | DENVER |
| 314 | Multi-Family/ Project Bonds | 100.00 | HANIGAN | \$225,141.50 | \$223,375.31 | 03/13/1989 | | | 0 | 11/01/2011 | 221 (D) 4 | 221(D)4 | DENVER |
| 314 | Multi-Family/ Project Bonds | 100.00 | LEGACY CENTER INC | \$1,477,885.34 | \$1,458,920.56 | 12/01/2010 | 05/01/2036 | 6.00 | 0 | 12/01/2011 | 542 (C) | 542(C) | CANON CITY |
| 314 | Multi-Family/ Project Bonds | 100.00 | BRECKENRIDGE VILLAGE APARTMENTS | \$5,010,200.00 | \$4,370,419.52 | 06/26/1996 | 03/01/2036 | 5.75 | 0 | 12/01/2011 | 542 (C) | 542(C) | BRECKENRIDGE |
| 314 | Multi-Family/ Project Bonds | 100.00 | FORUM BUILDING HOUSING LLLP | \$465,000.00 | \$362,677.91 | 05/23/1997 | 06/01/2027 | 5.85 | 0 | 12/01/2011 | 542 (C) | 542(C) | DENVER |
| 314 | Multi-Family/ Project Bonds | 88.00 | A.T. LEWIS BUILDING LLC | \$4,707,706.59 | \$3,860,942.34 | 08/28/2009 | 12/01/2027 | 5.35 | 0 | 12/01/2011 | 542 (C) | 542(C) | DENVER |
| 314 | Multi-Family/ Project Bonds | 100.00 | WOODLANDS APARTMENTS | \$5,506,800.00 | \$4,902,967.43 | 01/23/1998 | 02/01/2038 | 6.00 | 0 | 12/01/2011 | 542 (C) | 542(C) | FT COLLINS |
| 314 | Multi-Family/ Project Bonds | 88.00 | WESTWOOD APARTMENTS | \$2,399,684.28 | \$2,048,457.60 | 09/15/1998 | 10/01/2038 | 5.45 | 0 | 10/01/2011 | 542 (C) | 542(C) | DURANGO |
| 314 | Multi-Family/ Project Bonds | 100.00 | GRAND MANOR MUTUAL HOUSING ASSOCIATION INC | \$3,550,000.00 | \$2,961,290.35 | 06/07/2000 | 07/01/2030 | 7.00 | 0 | 12/01/2011 | 542 (C) | 542(C) | GRAND JUNCTION |
| 314 | Multi-Family/ Project Bonds | 100.00 | RENAISSANCE 88 APARTMENTS LLLP | \$8,952,747.52 | \$8,813,577.96 | 02/19/2009 | 03/01/2049 | 6.25 | 0 | 12/01/2011 | 542 (C) | <NONE> | THORNTON |
| 314 | Multi-Family/ Project Bonds | 100.00 | RENAISSANCE 88 APARTMENTS LLLP | \$372,263.71 | \$331,654.00 | 04/01/2011 | 04/01/2014 | 5.50 | 0 | 12/01/2011 | IRP | 542(C) | THORNTON |
| 314 | Multi-Family/ Project Bonds | 100.00 | W.H.E.R.E. | \$700,000.00 | \$464,737.35 | 12/29/1989 | 01/01/2020 | 7.75 | 0 | 10/01/2011 | MF 501(C)3 | | ENGLEWOOD |
| 314 | Multi-Family/ Project Bonds | 100.00 | ATLANTIS COMMUNITY FOUNDATION | \$177,100.00 | \$118,377.53 | 05/30/1991 | 07/01/2023 | 7.88 | 0 | 12/01/2011 | MF 501(C)3 | | DENVER |
| 314 | Multi-Family/ Project Bonds | 100.00 | ARVADA PLACE | \$769,144.00 | \$479,510.05 | 03/31/1992 | 04/01/2022 | 7.88 | 0 | 12/01/2011 | MF 501(C)3 | | ARVADA |
| 314 | Multi-Family/ Project Bonds | 100.00 | TOWNHOUSE PARK APARTMENTS | \$153,000.00 | \$101,677.71 | 09/29/1993 | 11/01/2023 | 8.00 | 0 | 10/01/2011 | MF 501(C)3 | | LA JUNTA |

| <u>Inv. Id</u> | <u>Inv. Name</u> | <u>Partic %</u> | <u>Company Name</u> | <u>Orig. Loan Amount</u> | <u>Cur. Prin. Bal.</u> | <u>Note Date</u> | <u>Maturity Date</u> | <u>Int. Rate</u> | <u># Days Past Due</u> | <u>Next Due Date</u> | <u>Loan Program Type</u> | <u>Insurance Type</u> | <u>Location</u> |
|----------------|--------------------------------|-----------------|------------------------------|--------------------------|------------------------|------------------|----------------------|------------------|------------------------|----------------------|--------------------------|-----------------------|-----------------|
| 314 | Multi-Family/ Project Bonds | 100.00 | FOUNT MESA | \$1,077,751.00 | \$704,577.66 | 02/24/1993 | 03/01/2023 | 7.88 | 0 | 10/01/2011 | MF 501(C)3 | | FOUNTAIN |
| 314 | Multi-Family/ Project Bonds | 100.00 | URBAN PEAK | \$225,000.00 | \$178,841.46 | 02/12/1999 | 03/01/2029 | 7.00 | 0 | 12/01/2011 | SMART TAX EXEMPT | | DENVER |
| 314 | Multi-Family/ Project Bonds | 100.00 | VILLAGE PLACE ASSOCIATES LLL | \$3,100,000.00 | \$3,050,550.06 | 12/07/2006 | 01/01/2027 | 6.35 | 0 | 11/01/2011 | SMART TAX EXEMPT | <NONE> | LONGMONT |
| 314 | | Loan Count: | 21 | Total Balance: | \$37,241,455.46 | | | | | | | | |

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