

Monthly Disclosure as of 11/1/2016

Federally Insured Multi-Family Housing Loan Program Pass-Through Revenue Bonds

| <u>Series</u> | <u>Tax Status</u> | <u>Maturity Date</u> | <u>CUSIP</u> |
|---------------|-------------------|----------------------|--------------|
| MF2013-I | Taxable | 2/1/2044 | 19647PBA0 |
| MF2016-I | Tax-Exempt | 8/1/2018 | 19647PBG7 |
| MF2016-I | Tax-Exempt | 6/1/2056 | 19647PBH5 |
| MF2016-II | Tax-Exempt | 3/1/2019 | 19647PBJ1 |
| MF2016-II | Tax-Exempt | 9/1/2056 | 19647PBK8 |
| MF2016-III | Tax-Exempt | 10/1/2017 | 19647PBL6 |
| MF2016-III | Tax-Exempt | 10/1/2052 | 19647PBM4 |
| MF2016-IV | Tax-Exempt | 11/1/2018 | 19647PBN2 |
| MF2016-IV | Tax-Exempt | 11/1/2056 | 19647PBP7 |

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COLORADO HOUSING AND FINANCE AUTHORITY
Monthly Disclosure as of 11/1/2016
MF2013-I, MF2016-I, MF2016-II, MF2016-III, MF2016-IV

SUMMARY

| | Original Issue Amount | Bonds Outstanding | Outstanding Mortgage Principal Balance | Number of Loans Outstanding | Investment Balances | Undisbursed Construction Funds | Net Assets |
|-------------------|----------------------------------|------------------------------|---|--|--------------------------------|---|--------------------|
| MF2013-I | \$31,568,225 | \$24,305,081 | \$24,305,079 | 9 | \$1,261,715 | \$0 | \$1,261,713 |
| MF2016-I | \$12,500,000 | \$12,500,000 | \$12,500,000 | 1 | \$10,364,938 | \$9,665,081 | \$699,857 |
| MF2016-II | \$18,000,000 | \$18,000,000 | \$18,000,000 | 1 | \$16,462,705 | \$15,163,797 | \$1,298,909 |
| MF2016-III | \$7,500,000 | \$7,500,000 | \$7,500,000 | 1 | \$5,249,190 | \$4,917,724 | \$331,466 |
| MF2016-IV | \$12,365,000 | \$12,365,000 | \$12,365,000 | 1 | \$12,294,047 | \$11,361,849 | \$932,198 |
| TOTAL | \$81,933,225 | \$74,670,081 | \$74,670,079 | 13 | \$45,632,595 | \$41,108,450 | \$4,524,142 |

COLORADO HOUSING AND FINANCE AUTHORITY
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MF2013-I, MF2016-I, MF2016-II, MF2016-III, MF2016-IV

LOAN STATUS

MF2013-I

| Borrower | Remaining Term | Current Term | Loan Status | Current Loan Balance | Monthly Principal and Interest Paid | Replacement Reserve Account Balance | Vacancy Status |
|---|----------------|--------------|--------------|----------------------|-------------------------------------|-------------------------------------|----------------|
| Lakewood Homestead Ltd | 281 | 62 | Current | 3,925,946.00 | 28,334.80 | 11,240.41 | 0.0% |
| Grand Valley Apartments | 270 | 210 | Current | 1,889,856.00 | 11,300.59 | 15,836.05 | 2.0% |
| Mercy Housing Colorado | 146 | 214 | Current | 1,032,470.00 | 10,290.07 | 150,754.34 | 13.5% |
| Broomfield Senior Housing Limited Partnership | 299 | 181 | Current | 4,823,071.00 | 32,458.88 | 127,357.41 | 0.0% |
| Centennial East Housing Partners LLC | 315 | 187 | Current | 6,637,246.00 | 38,152.25 | 27,237.01 | 2.8% |
| Aspen Meadows Associated | 319 | 161 | Current | 2,323,969.00 | 15,397.05 | 15,949.63 | 0.0% |
| Hampstead Southgate Partners | 195 | 165 | Current | 2,162,950.00 | 18,050.57 | 435,701.52 | 9.3% |
| Park Hill Residence, Inc. | 121 | 239 | Current | 485,767.00 | 5,557.95 | 57,844.14 | 0.0% |
| HACM Brubaker LLC | 318 | 42 | Current | 1,023,804.00 | 6,445.17 | 64,285.58 | 1.0% |
| * Montview Meadows Associates Ltd | N/A | N/A | Paid in Full | N/A | N/A | N/A | N/A |
| * Racquet Club Apartments Ltd | N/A | N/A | Paid in Full | N/A | N/A | N/A | N/A |

* Prepaid

COLORADO HOUSING AND FINANCE AUTHORITY
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MF2013-I, MF2016-I, MF2016-II, MF2016-III, MF2016-IV

LOAN STATUS

MF2016-I

| Borrower | Remaining Term | Current Term | Loan Status | Current Loan Balance | Monthly Principal and Interest Paid | Replacement Reserve Account Balance | Vacancy Status |
|---------------------|----------------|--------------|--------------|----------------------|-------------------------------------|-------------------------------------|-------------------------|
| Montbello II VOA LP | 475 | 5 | construction | 12,500,000.00 | interest only during construction | N/A during construction | N/A during construction |

MF2016-II

| Borrower | Remaining Term | Current Term | Loan Status | Current Loan Balance | Monthly Principal and Interest Paid | Replacement Reserve Account Balance | Vacancy Status |
|------------------------|----------------|--------------|--------------|----------------------|-------------------------------------|-------------------------------------|-------------------------|
| Crisman Apartments LLC | 477 | 3 | construction | 18,000,000.00 | interest only during construction | N/A during construction | N/A during construction |

MF2016-III

| Borrower | Remaining Term | Current Term | Loan Status | Current Loan Balance | Monthly Principal and Interest Paid | Replacement Reserve Account Balance | Vacancy Status |
|-------------------------------|----------------|--------------|--------------|----------------------|-------------------------------------|-------------------------------------|-------------------------|
| Willow Street Residences LLLP | 478 | 2 | construction | 7,500,000.00 | interest only during construction | N/A during construction | N/A during construction |

MF2016-IV

| Borrower | Remaining Term | Current Term | Loan Status | Current Loan Balance | Monthly Principal and Interest Paid | Replacement Reserve Account Balance | Vacancy Status |
|--|----------------|--------------|--------------|----------------------|-------------------------------------|-------------------------------------|-------------------------|
| Steele Greeley T-Bone LIHTC LLC (Porter House) | 479 | 1 | construction | 12,365,000.00 | interest only during construction | N/A during construction | N/A during construction |

COLORADO HOUSING AND FINANCE AUTHORITY

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MF2013-I, MF2016-I, MF2016-II, MF2016-III, MF2016-IV

BONDS OUTSTANDING

MF2013-I

| Series | Tax Status | Maturity Date | CUSIP | Interest Rate Type | Interest Rate | Original Issue Amount | Outstanding Principal | Principal Redemptions |
|----------|------------|---------------|-----------|--------------------|---------------|-----------------------|-----------------------|-----------------------|
| MF2013-I | Taxable | 02/01/2044 | 19647PBA0 | Fixed | 3.20% | \$31,568,225 | \$24,305,081 | \$7,263,144 |
| | | | | | | <u>\$31,568,225</u> | <u>\$24,305,081</u> | <u>\$7,263,144</u> |

MF2016-I

| Series | Tax Status | Maturity Date | CUSIP | Interest Rate Type | Interest Rate | Original Issue Amount | Outstanding Principal | Principal Redemptions |
|----------|------------|---------------|-----------|--------------------|---------------|-----------------------|-----------------------|-----------------------|
| MF2016-I | Tax-Exempt | 08/01/2018 | 19647PBG7 | Fixed | 1.05% | \$7,355,000 | \$7,355,000 | \$0 |
| MF2016-I | Tax-Exempt | 06/01/2056 | 19647PBH5 | Fixed | 3.45% | \$5,145,000 | \$5,145,000 | \$0 |
| | | | | | | <u>\$12,500,000</u> | <u>\$12,500,000</u> | <u>\$0</u> |

MF2016-II

| Series | Tax Status | Maturity Date | CUSIP | Interest Rate Type | Interest Rate | Original Issue Amount | Outstanding Principal | Principal Redemptions |
|-----------|------------|---------------|-----------|--------------------|---------------|-----------------------|-----------------------|-----------------------|
| MF2016-II | Tax-Exempt | 03/01/2019 | 19647PBJ1 | Fixed | 0.90% | \$8,900,000 | \$8,900,000 | \$0 |
| MF2016-II | Tax-Exempt | 09/01/2056 | 19647PBK8 | Fixed | 3.00% | \$9,100,000 | \$9,100,000 | \$0 |
| | | | | | | <u>\$18,000,000</u> | <u>\$18,000,000</u> | <u>\$0</u> |

COLORADO HOUSING AND FINANCE AUTHORITY

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MF2013-I, MF2016-I, MF2016-II, MF2016-III, MF2016-IV

BONDS OUTSTANDING

MF2016-III

| Series | Tax Status | Maturity Date | CUSIP | Interest Rate Type | Interest Rate | Original Issue Amount | Outstanding Principal | Principal Redemptions |
|------------|------------|---------------|-----------|--------------------|---------------|-----------------------|-----------------------|-----------------------|
| MF2016-III | Tax-Exempt | 10/01/2017 | 19647PBL6 | Fixed | 2.15% | \$4,000,000 | \$4,000,000 | \$0 |
| MF2016-III | Tax-Exempt | 10/01/2052 | 19647PBM4 | Fixed | 3.10% | \$3,500,000 | \$3,500,000 | \$0 |
| | | | | | | \$7,500,000 | \$7,500,000 | \$0 |

MF2016-IV

| Series | Tax Status | Maturity Date | CUSIP | Interest Rate Type | Interest Rate | Original Issue Amount | Outstanding Principal | Principal Redemptions |
|-----------|------------|---------------|-----------|--------------------|---------------|-----------------------|-----------------------|-----------------------|
| MF2016-IV | Tax-Exempt | 11/01/2018 | 19647PBN2 | Fixed | 2.20% | \$5,865,000 | \$5,865,000 | \$0 |
| MF2016-IV | Tax-Exempt | 11/01/2056 | 19647PBP7 | Fixed | 3.125% | \$6,500,000 | \$6,500,000 | \$0 |
| | | | | | | \$12,365,000 | \$12,365,000 | \$0 |

COLORADO HOUSING AND FINANCE AUTHORITY
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MF2013-I

REDEMPTIONS

| Series | Tax Status | Maturity Date | Date of Call | Amount | Type of Call |
|----------|------------|---------------|--------------|-------------|--------------|
| MF2013-I | Taxable | 2/1/2044 | 8/1/2013 | \$44,650 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 9/1/2013 | \$44,883 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 10/1/2013 | \$45,117 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 11/1/2013 | \$45,352 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 12/1/2013 | \$45,588 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 1/1/2014 | \$45,826 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 2/1/2014 | \$46,065 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 3/1/2014 | \$46,305 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 4/1/2014 | \$1,328,980 | NMR/PPMT |
| MF2013-I | Taxable | 2/1/2044 | 5/1/2014 | \$45,054 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 6/1/2014 | \$45,288 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 7/1/2014 | \$45,524 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 8/1/2014 | \$45,761 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 9/1/2014 | \$41,215 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 10/1/2014 | \$51,024 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 11/1/2014 | \$46,480 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 12/1/2014 | \$46,722 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 1/1/2015 | \$46,966 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 2/1/2015 | \$47,210 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 3/1/2015 | \$53,057 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 4/1/2015 | \$47,735 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 5/1/2015 | \$42,322 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 6/1/2015 | \$48,203 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 7/1/2015 | \$48,454 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 8/1/2015 | \$48,707 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 9/1/2015 | \$4,226,794 | NMR/PPMT |
| MF2013-I | Taxable | 2/1/2044 | 10/1/2015 | \$40,038 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 11/1/2015 | \$41,477 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 12/1/2015 | \$41,414 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 1/1/2016 | \$41,624 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 2/1/2016 | \$41,835 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 3/1/2016 | \$42,046 | NMR |

COLORADO HOUSING AND FINANCE AUTHORITY
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MF2013-I

REDEMPTIONS

| Series | Tax Status | Maturity Date | Date of Call | Amount | Type of Call |
|-----------------|------------|---------------|--------------|--------------------|--------------|
| MF2013-I | Taxable | 2/1/2044 | 4/1/2016 | \$42,259 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 5/1/2016 | \$47,639 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 6/1/2016 | \$38,807 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 7/1/2016 | \$41,615 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 8/1/2016 | \$43,119 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 9/1/2016 | \$43,337 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 10/1/2016 | \$43,556 | NMR |
| MF2013-I | Taxable | 2/1/2044 | 11/1/2016 | \$45,096 | NMR |
| MF2013-I | | | | \$7,263,144 | |

COLORADO HOUSING AND FINANCE AUTHORITY
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MF2013-I, MF2016-I, MF2016-II, MF2016-III, MF2016-IV

INVESTMENTS

| Series | Trust Account | Investment Type | Amount | Interest Rate | Maturity Date |
|----------|---------------|-----------------|-----------------------|---------------|---------------|
| MF2013-I | DSR | FGLMC | \$219,948.33 | 2.50 % | 8/1/2046 |
| MF2013-I | DSR | FGLMC | \$690,975.84 | 3.50 % | 06/01/2042 |
| MF2013-I | DSR | FGLMC | \$24,602.00 | 3.50 % | 8/1/2044 |
| MF2013-I | DSR | MONEY MARKET | \$46,480.47 | 0.29 % | 8/1/2044 |
| MF2013-I | Revenue | MONEY MARKET | \$279,708.68 | 0.29 % | Short Term |
| | | | <u>\$1,261,715.32</u> | | |

| Series | Trust Account | Investment Type | Amount | Interest Rate | Maturity Date |
|-----------|---------------------------|-----------------|------------------------|---------------|---------------|
| MF 2016-I | DSR | Money Market | \$140,197.23 | 0.29 % | Short Term |
| MF 2016-I | Revenue | Money Market | \$18,562.44 | 0.29 % | Short Term |
| MF 2016-I | COI | Money Market | \$7,791.86 | 0.29 % | Short Term |
| MF 2016-I | Acquisition | Money Market | \$9,665,081.35 | 0.29 % | Short Term |
| MF 2016-I | Construction Loan Reserve | Money Market | \$533,305.01 | 0.29 % | Short Term |
| | | | <u>\$10,364,937.89</u> | | |

| Series | Trust Account | Investment Type | Amount | Interest Rate | Maturity Date |
|------------|---------------------------|-----------------|------------------------|---------------|---------------|
| MF 2016-II | DSR | Money Market | \$230,110.22 | 0.29 % | Short Term |
| MF 2016-II | Revenue | Money Market | \$27,047.62 | 0.29 % | Short Term |
| MF 2016-II | COI | Money Market | \$4,763.99 | 0.29 % | Short Term |
| MF 2016-II | Acquisition | Money Market | \$15,163,796.53 | 0.29 % | Short Term |
| MF 2016-II | Construction Loan Reserve | Money Market | \$1,036,987.03 | 0.29 % | Short Term |
| | | | <u>\$16,462,705.39</u> | | |

COLORADO HOUSING AND FINANCE AUTHORITY
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INVESTMENTS

| Series | Trust Account | Investment Type | Amount | Interest Rate | Maturity Date |
|---------------|---------------------------|------------------------|-----------------------|----------------------|----------------------|
| MF 2016-III | DSR | Money Market | \$90,780.15 | 0.29 % | Short Term |
| MF 2016-III | Revenue | Money Market | \$10,140.00 | 0.29 % | Short Term |
| MF 2016-III | COI | Money Market | \$23,210.69 | 0.29 % | Short Term |
| MF 2016-III | Acquisition | Money Market | \$4,917,723.69 | 0.29 % | Short Term |
| MF 2016-III | Construction Loan Reserve | Money Market | \$207,335.08 | 0.29 % | Short Term |
| | | | <u>\$5,249,189.61</u> | | |

| Series | Trust Account | Investment Type | Amount | Interest Rate | Maturity Date |
|---------------|---------------------------|------------------------|------------------------|----------------------|----------------------|
| MF 2016-IV | DSR | Money Market | \$162,669.48 | 0.29 % | Short Term |
| MF 2016-IV | Revenue | Money Market | \$18,960.40 | 0.29 % | Short Term |
| MF 2016-IV | COI | Money Market | \$19,742.42 | 0.29 % | Short Term |
| MF 2016-IV | Acquisition | Money Market | \$11,361,848.70 | 0.29 % | Short Term |
| MF 2016-IV | Construction Loan Reserve | Money Market | \$730,825.55 | 0.29 % | Short Term |
| | | | <u>\$12,294,046.55</u> | | |

COLORADO HOUSING AND FINANCE AUTHORITY

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MF2013-I

LOAN INFORMATION

| Bond | Project Name | Original Loan Amount | Current Principal Balance | Note Date | Maturity Date | Remaining Term (Months) | Original Term to Maturity | Current Annual Interest Rate | Current Debt Service Coverage Ratio | Servicing Fee Rate | Principal and Interest Payment Amount | End of Lock-out Period | Section 42 Compliance Expiration Date | Section 8 HAP Contract Expiration Date | Location |
|----------|---|----------------------|---------------------------|------------|---------------|-------------------------|---------------------------|------------------------------|-------------------------------------|--------------------|---------------------------------------|------------------------|---------------------------------------|--|----------------|
| MF2013-I | Lakewood Homestead Ltd | \$4,217,406 | \$3,925,946 | 01/06/1998 | 03/01/2040 | 281 | 343 | 6.95% | 0.80 | 0.50% | \$28,335 | 10/1/2007 | 12/31/2013 | N/A | Lakewood |
| MF2013-I | Grand Valley Apartments | \$2,332,000 | \$1,889,856 | 03/01/1999 | 04/01/2039 | 270 | 480 | 4.65% | 1.04 | 0.50% | \$11,301 | 4/1/2008 | 12/31/2012 & 12/31/2013 | N/A | Clifton |
| MF2013-I | Mercy Housing Colorado | \$1,628,000 | \$1,032,470 | 11/20/1998 | 12/01/2028 | 146 | 360 | 6.50% | 1.14 | 0.50% | \$10,290 | 10/1/2008 | 12/31/2014 | 8/31/2021 & 5/31/2016 | Commerce City |
| MF2013-I | Broomfield Senior Housing Limited Partnership | \$5,578,100 | \$4,823,071 | 09/12/2001 | 09/01/2041 | 299 | 480 | 6.45% | 1.03 | 0.50% | \$32,459 | 4/1/2009 | 12/31/2016 | N/A | Broomfield |
| MF2013-I | Centennial East Housing Partners LLC | \$7,475,000 | \$6,637,246 | 02/28/2002 | 01/01/2043 | 315 | 502 | 5.07% | 1.55 | 0.37% | \$38,152 | 2/1/2019 | 12/31/2018 | N/A | Brighton |
| MF2013-I | Aspen Meadows Associated | \$2,614,000 | \$2,323,969 | 04/24/2003 | 05/01/2043 | 319 | 480 | 6.55% | 1.08 | 0.50% | \$15,397 | 2/1/2019 | 12/31/2017 | N/A | Longmont |
| MF2013-I | Hampstead Southgate Partners | \$2,841,000 | \$2,162,950 | 12/26/2002 | 01/01/2033 | 195 | 360 | 6.55% | 1.98 | 0.50% | \$18,050 | 2/1/2018 | 12/31/2017 | 12/31/2022 | Grand Junction |
| MF2013-I | Park Hill Residence, Inc. | \$841,166 | \$485,767 | 10/02/1996 | 11/01/2026 | 121 | 360 | 6.80% | 0.81 | 0.50% | \$5,558 | 4/1/2006 | N/A | N/A | Denver |
| MF2013-I | HACM Brubaker LLC | \$1,075,000 | \$1,023,804 | 03/01/2013 | 04/01/2043 | 318 | 360 | 6.00% | 0.90 | 0.50% | \$6,445 | 3/1/2023 | N/A | N/A | Cortez |
| | | | TOTAL | | | | | | | | | | | | |
| | | | \$24,305,079 | | | | | | | | | | | | |

Prepaid

| | | | | | | | | | | | | | | | |
|----------|---------------------------------|-------------|-----|------------|------------|--|-----|-------|------|-------|--------|-----------|------------|-----------|----------------|
| MF2013-I | Montview Meadows Associates Ltd | \$1,483,000 | \$0 | 12/01/1998 | 01/01/2039 | | 480 | 6.50% | 1.15 | 0.50% | 8,682 | 12/1/2008 | 12/31/2012 | N/A | Longmont |
| MF2013-I | Racquet Club Apartments Ltd | \$4,903,825 | \$0 | 11/30/2004 | 01/01/2035 | | 360 | 7.25% | 1.07 | 0.50% | 33,453 | 2/1/2015 | N/A | 1/20/2020 | Grand Junction |

COLORADO HOUSING AND FINANCE AUTHORITY
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MF2016-I

LOAN INFORMATION

| Loan Name | Number of Units | Principal Balance | Origination Date | Amort Start Date | Term Months | Amortization Term | Final Maturity | Interest Rate | Expected Placed in Service Date | Expected DSCR | Expected LTV | Principal & Interest Payment | Loan Lockout Expiration | Section 42 Compliance Expiration Date | Section 8 Expiration Date | Number of Section 8 Units | Extended Use Expiration Date | Mortgage Insurance Premium | Annual Servicing Fee |
|---------------------|-----------------|-------------------|------------------|------------------|-------------|-------------------|----------------|---------------|---------------------------------|---------------|--------------|------------------------------|-------------------------|---------------------------------------|--------------------------------------|---------------------------|------------------------------|----------------------------|----------------------|
| Montbello II VOA LP | 86 | \$5,145,000 | 5/5/2016 | 09/01/2018 | 480/453 | 453 | 5/5/2056 | 4.20% | 7/15/2017 | 1.2 | 44% | 23,629.65 | 8/5/2028 | 12/31/2031 | 15 years from HAP Contract Execution | 35 | 12/31/2046 | 0.125% | 0.125% |

COLORADO HOUSING AND FINANCE AUTHORITY
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MF2016-II

LOAN INFORMATION

| Loan Name | Number of Units | Principal Balance | Origination Date | Amort Start Date | Term Months | Amortization Term | Final Maturity | Interest Rate | Anticipated Placed in Service Date | Expected DSCR | Expected LTV | Principal & Interest Payment | Loan Lockout Expiration | Anticipated Section 42 Compliance Expiration Date | Anticipated Section 8 Expiration Date | Number of Section 8 Units | Extended Use Expiration Date | Mortgage Insurance Premium | Annual Servicing Fee |
|------------------------|-----------------|-------------------|------------------|------------------|-------------|-------------------|----------------|---------------|------------------------------------|---------------|--------------|------------------------------|-------------------------|---|---------------------------------------|---------------------------|------------------------------|----------------------------|----------------------|
| Crisman Apartments LLC | 114 | \$9,100,000 | 7/20/2016 | 30 mos | 480 mos | 450 | 8/1/2056 | 3.90% | 11/1/2018 | 1.18x | 42.30% | 38,519.47 | 2/1/2029 | 11/1/2033 | 20 years | 10 | 30 years | 0.125% | 0.250% |

* Expected for the 2016-II Loan following final endorsement.

COLORADO HOUSING AND FINANCE AUTHORITY

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MF2016-III

LOAN INFORMATION

| Loan Name | Number of Units | Principal Balance* | Origination Date | Amort Start Date | Term Months* | Amortization Term | Final Maturity | Interest Rate* | Expected Placed in Service Date | Expected DSCR | Expected LTV** | Principal & Interest Payment | Loan Lockout Expiration | Section 42 Compliance Expiration Date | Section 8 Expiration Date | Number of Section 8 Units | Extended Use Expiration Date | Mortgage Insurance Premium | Annual Servicing Fee |
|-------------------------------|-----------------|--------------------|------------------|------------------|--------------|-------------------|----------------|----------------|---------------------------------|---------------|----------------|------------------------------|-------------------------|---------------------------------------|---------------------------|---------------------------|------------------------------|----------------------------|----------------------|
| Willow Street Residences LLLP | 80 | \$3,500,000 | 8/31/2016 | 10/01/2017 | 420 | 420 | 9/1/2052 | 3.850% | 6/1/2017 | 1.23 | 23.50% | \$15,184 | 6/1/2027 | 6/1/2032 | N/A | N/A | 30 years | 0.125% | 0.250% |

* Expected for the 2016-III Loan following conversion.

** Based on an appraisal performed by James Real Estate Services on February 16, 2016.

COLORADO HOUSING AND FINANCE AUTHORITY

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MF2016-IV

LOAN INFORMATION

| Loan Name | Number of Units | Principal Balance* | Origination Date | Amort Start Date | Term Months | Amortization Term | Final Maturity | Interest Rate* | Expected Placed in Service Date | Expected DSCR | Expected LTV | Principal & Interest Payment | Loan Lockout Expiration | Section 42 Compliance Expiration Date | Section 8 Expiration Date | Number of Section 8 Units | Extended Use Expiration Date | Mortgage Insurance Premium | Annual Servicing Fee |
|---------------------------------------|-----------------|--------------------|------------------|------------------|-------------|-------------------|----------------|----------------|---------------------------------|---------------|--------------|------------------------------|-------------------------|---------------------------------------|---------------------------|---------------------------|------------------------------|----------------------------|----------------------|
| Steele Greeley T-Bone LIHTC LLC | 100 | \$6,500,000 | 9/29/2016 | 11/01/2018 | 456 | 38 years | 11/1/2056 | 3.865% | 4/1/2018 | 1.31 | 37.3 | \$27,216 | 4/1/2028 | 7/1/2033 | 2033 | 5 | 30 years after PIS date | 0.125% | 0.250% |

* Expected for the 2016-IV Loan following conversion.

COLORADO HOUSING AND FINANCE AUTHORITY

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MF2013-I, MF2016-I, MF2016-II, MF2016-III, MF2016-IV

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