

NOTICE OF PUBLIC HEARING

COLORADO HOUSING AND FINANCE AUTHORITY
MULTIFAMILY HOUSING REVENUE OBLIGATIONS
(RENOVA V PROJECTS)

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Tax Code") will be held by the Colorado Housing and Finance Authority (the "Authority"), as the representative of the State of Colorado (the "State"), on Tuesday, October 1, 2019 at 10:00 a.m., at 1981 Blake Street, Denver, Colorado, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the proposed issuance of the above-captioned exempt facility bonds, notes or other obligations (the "Obligations") for the qualified residential rental projects described below pursuant to Section 142(d) of the Tax Code. The Authority has been requested to make available proceeds of the Obligations, in a maximum aggregate stated principal amount not exceeding \$30,300,000, to finance a portion of the costs of the acquisition, rehabilitation, remodeling and equipping of certain multifamily affordable rental housing projects described below (collectively, the "Projects"). The expected initial legal owner and principal user of the Projects will be Renova V LLLP, a Colorado limited liability limited partnership, or another affiliated entity of the Thistle Community Housing. The Projects expected to be financed with a portion of the proceeds of the Obligations are the following:

PROJECTS TO BE FINANCED

NAME	Terry Street Apartments
LOCATION	1917 & 1925 Terry Street, Longmont, Colorado
NUMBER OF UNITS	Approximately 24 units (consisting of approximately 8 one-bedroom units and 16 two-bedroom units) in two 2-story buildings
MAXIMUM BOND AMOUNT	\$4,500,000
NAME	Parkville Apartments
LOCATION	1050 16th Avenue, Longmont, Colorado
NUMBER OF UNITS	Approximately 76 units (consisting of approximately one studio unit, 45 one-bedroom units and 30 two-bedroom units) in seven 1-, 2- and 3-story buildings
MAXIMUM BOND AMOUNT	\$14,700,000
NAME	English Village
LOCATION	1348-64 S. Coffman Street, Longmont, Colorado
NUMBER OF UNITS	Approximately 32 one-bedroom units in four 2-story buildings
MAXIMUM BOND AMOUNT	\$5,400,000

NAME Laguna Place
LOCATION 4480 Laguna Place, Boulder, Colorado
NUMBER OF UNITS Approximately 8 two-bedroom units in one 2-story building
MAXIMUM BOND AMOUNT \$2,300,000

NAME Sage Court
LOCATION 2965 Valmont Road, Boulder, Colorado
NUMBER OF UNITS Approximately 19 units (consisting of approximately 17 one-bedroom units and 2 two-bedroom units) in two 1- and 2-story buildings
MAXIMUM BOND AMOUNT \$3,400,000

THE OBLIGATIONS SHALL BE SPECIAL, LIMITED OBLIGATIONS OF THE AUTHORITY. THE AUTHORITY WILL NOT BE OBLIGATED TO PAY THE OBLIGATIONS OR THE INTEREST THEREON, EXCEPT FROM THE ASSETS OR REVENUES PLEDGED THEREFOR. IN NO EVENT SHALL THE STATE OR ANY POLITICAL SUBDIVISION THEREOF (OTHER THAN THE AUTHORITY) BE LIABLE FOR THE OBLIGATIONS, AND THE OBLIGATIONS SHALL NOT CONSTITUTE A DEBT OF THE STATE OR ANY SUCH POLITICAL SUBDIVISION THEREOF. THE AUTHORITY DOES NOT HAVE THE POWER TO PLEDGE THE GENERAL CREDIT OR TAXING POWER OF THE STATE OR ANY POLITICAL SUBDIVISION THEREOF. THE AUTHORITY HAS NO TAXING POWER.

The Authority will, at the above time and place, receive any written comments from and hear all persons with views in favor of or opposed to the plan of financing, the proposed issuance of the Obligations and the use of the proceeds thereof to finance the Projects, or any other matter related thereto.

It is intended that the interest payable on the Obligations be excludable from the gross income of the owners thereof for federal income tax purposes pursuant to the applicable provisions of the Tax Code. A report of the hearing will be made to the Treasurer of the State who will consider the issuance of the Obligations for approval. Approval by the State through its Treasurer of the Obligations is necessary in order for the interest payable on the Obligations to qualify for exclusion from the gross income of the owners thereof for federal income tax purposes.

Dated: September 24, 2019

COLORADO HOUSING AND FINANCE
AUTHORITY