

NOTICE OF PUBLIC HEARING

COLORADO HOUSING AND FINANCE AUTHORITY MULTIFAMILY HOUSING REVENUE BOND (DMA PLAZA PROJECT)

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Tax Code") will be held by the Colorado Housing and Finance Authority (the "Authority"), as the representative of the State of Colorado (the "State"), on Wednesday, January 2, 2019 at 10:00 a.m., at 1981 Blake Street, Denver, Colorado, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the proposed issuance of the above-captioned Multifamily Housing Revenue Bond (the "Bond") and the Project described below. The Authority has been requested to make available proceeds of the Bond, in a principal amount not exceeding \$19,000,000, to finance a portion of the costs of the acquisition, rehabilitation, remodeling and equipping of an approximately 124-unit multifamily affordable rental housing project for seniors (consisting of 82 studio units and 42 one-bedroom units) in a single 11-story building known as DMA Plaza Apartments (the "Project") located at 300 Remington Street, in Fort Collins, Colorado. The Project will be owned and operated by Remington I LLLP, a Colorado limited liability limited partnership or an affiliated entity.

THE BOND SHALL BE A SPECIAL, LIMITED OBLIGATION OF THE AUTHORITY. THE AUTHORITY WILL NOT BE OBLIGATED TO PAY THE BOND OR THE INTEREST THEREON, EXCEPT FROM THE ASSETS OR REVENUES PLEDGED THEREFOR. IN NO EVENT SHALL THE STATE OR ANY POLITICAL SUBDIVISION THEREOF (OTHER THAN THE AUTHORITY) BE LIABLE FOR THE BOND, AND THE BOND SHALL NOT CONSTITUTE A DEBT OF THE STATE OR ANY SUCH POLITICAL SUBDIVISION THEREOF. THE AUTHORITY DOES NOT HAVE THE POWER TO PLEDGE THE GENERAL CREDIT OR TAXING POWER OF THE STATE OR ANY POLITICAL SUBDIVISION THEREOF. THE AUTHORITY HAS NO TAXING POWER.

The Authority will, at the above time and place, receive any written comments from and hear all persons with views in favor of or opposed to the plan of financing, the proposed issuance of the Bond and the use of the proceeds thereof to finance the Project.

It is intended that the interest payable on the Bond be excludable from the gross income of the owners thereof for federal income tax purposes pursuant to the applicable provisions of the Tax Code. A report of the hearing will be made to the Treasurer of the State who will consider the issuance of the Bond for approval. Approval by the State through its Treasurer of the Bond is necessary in order for the interest payable on the Bond to qualify for exclusion from the gross income of the owners thereof for federal income tax purposes.

Dated: December 17, 2018

COLORADO HOUSING AND FINANCE
AUTHORITY